

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 13, 2021 (the “**Prospectus**”) issued by Broncus Holding Corporation (the “**Company**”).

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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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Broncus Holding Corporation
壑博医疗控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2216)

STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on October 16, 2021, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

Further information of the stabilizing actions undertaken by Goldman Sachs (Asia) L.L.C., the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period is set out in this announcement.

LAPSE OF THE OVER-ALLOTMENT OPTION

The Joint Representatives (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period, and the Over-allotment Option lapsed on October 16, 2021.

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The stabilizing actions undertaken by Goldman Sachs (Asia) L.L.C., the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period are set out below:

- (i) over-allocation of an aggregate of 13,403,000 Shares in the International Offering, representing approximately 15% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (ii) the borrowing of an aggregate of 13,403,000 Shares from Broncus Biomedical Limited pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering; and
- (iii) the successive purchases of an aggregate of 13,403,000 Shares at the price range of HK\$12.40 to HK\$18.00 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period, representing approximately 15% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option) to facilitate the return of 13,403,000 Shares borrowed from Broncus Biomedical Limited pursuant to the Stock Borrowing Agreement. The last purchase made by the Stabilizing Manager on the market during the stabilization period was on October 15, 2021 at the price of HK\$12.58 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

LAPSE OF THE OVER-ALLOTMENT OPTION

The Joint Representatives (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period, and the Over-allotment Option lapsed on October 16, 2021. Accordingly, no Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
Broncus Holding Corporation
ZHAN Guowei
Executive Director

Hong Kong, October 17, 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. ZHAN Guowei and Mr. XU Hong as executive directors, Mr. ZHAO Michael Yi Wei as Chairman and non-executive director, Mr. ZI Zhenjun and Mr. ZHANG Ao as non-executive directors, and Dr. KAM Pok Man, Professor LAU Joseph Wan Yee and Dr. JI Jian as independent non-executive directors.