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CHINA HUIRONG FINANCIAL HOLDINGS LIMITED

中國匯融金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1290)

ANNOUNCEMENT APPOINTMENT OF CHIEF EXECUTIVE OFFICER

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The Board is pleased to announce that Mr. Qiu Wei (邱蔚) is appointed as the chief executive officer of the Company with effect from 18 October 2021.

Mr. Wu Min (吳敏) will cease to be the chief executive officer of the Company on the same date and remain as the chairman and an executive director of the Company.

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Mr. Wu Min (吳敏) will cease to be the chief executive officer of the Company on the same date and remain as the chairman and an executive director of the Company. Mr. Wu has confirmed to the Board that he has no disagreement with the Board in his capacity as the chief executive officer of the Company and that there is no matter that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company in relation to the above arrangement.

Mr. Qiu Wei (邱蔚)

Mr. Qiu, aged 48, is appointed as the chief executive officer of the Company with effect from 18 October 2021. Mr. Qiu has extensive experience in the management and operation of commercial banking business in the PRC.

From July 1993 to November 1994, Mr. Qiu worked as a clerk in the Finance Department of 蘇州市醫藥工業供銷公司 (Suzhou Pharmaceutical Industry Supply and Sales Company*) and was transferred to the Sales Department of Bank of China, Suzhou Branch in December 1994. During August 1997 and April 2013, Mr. Qiu successively served different positions in Bank of China, Suzhou Branch. Mr. Qiu served as a clerk of the Credit Banking Division of Suzhou Branch in August 1997 until July 2000. From July 2000 to March 2001, Mr. Qiu successively served as a Deputy Section Chief of the Credit Banking Division and a Deputy Manager of the Corporate Business Section of Kunshan Sub-branch. From April 2001 to February 2007, he successively served as a Deputy Section Chief, Section Chief and Department Head of Corporate Business Department of Suzhou Branch. Afterwards, Mr. Qiu served as a Vice President of Xiangcheng Sub-branch from February 2007 to August 2009, the President of Canglang Sub-branch from September 2009 to October 2011 and the General Manager of Banking Card Department of Suzhou Branch from October 2011 to April 2013. From May 2013 to July 2014, Mr. Qiu was participating in the planning and establishment of Nanyang Commercial Bank (China) Limited, Suzhou Branch. Afterwards, he served as a Vice President (in charge of sales) of Nanyang Commercial Bank (China) Limited, Suzhou Branch from July 2014 and has become the President of such branch since February 2018.

Mr. Qiu obtained his Executive Master degree of Business Administration from Shanghai University of Finance and Economics in 2014.

Mr. Qiu has entered into a service contract with the Group for a term of 3 years from the date of appointment on 18 October 2021. He is entitled to an annual emolument of RMB1,200,000, which is determined by the Board with reference to his duties, responsibilities, remuneration policy of the Company and performance of the Company as well as the prevailing market conditions, and shall be reviewed by the remuneration committee of the Board from time to time.

Save as disclosed above, Mr. Qiu (i) has not held any position with the Group; (ii) has not held any other directorship in the last three years preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not have any information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Qiu that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Mr. Qiu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“controlling shareholder(s)” has the meaning ascribed to it under the Listing Rules

“Board”	the board of Directors
“Company”	China Huirong Financial Holdings Limited (中國匯融金融控股有限公司), a company incorporated under the laws of the Cayman Islands with limited liability and the shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 1290)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Qiu”	Mr. Qiu Wei (邱蔚), the chief executive officer of the Company with effect from 18 October 2021
“Mr. Wu”	Mr. Wu Min (吳敏), the chairman and an executive director of the Company
“PRC”	the People’s Republic of China, and for the purpose of this announcement only, excludes Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules

* *For identification purpose only*

By Order of the Board
China Huirong Financial Holdings Limited
Wu Min
Chairman

Hong Kong, 18 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wu Min and Mr. Zhang Changsong, the non-executive directors of the Company are Mr. Zhuo You, Mr. Zhang Cheng, Mr. Ling Xiaoming and Ms. Zhang Shu and the independent non-executive directors of the Company are Mr. Liang Jianhong, Mr. Feng Ke and Mr. Tse Yat Hong.