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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

INSIDE INFORMATION

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 23 March 2021 and 27 August 2021 in relation to the formation and development of ZEEKR and the allotment and issue of Series Pre-A Preferred Shares by ZEEKR, respectively.

POTENTIAL ACQUISITION OF SHARES IN ZEEKR

The Company is pleased to announce that on 18 October 2021 (after trading hours), the Company and Geely Group entered into the Framework Agreement pursuant to which the Company proposed to acquire from Geely Group 220,000,000 shares of ZEEKR, representing approximately 10% of the issued shares of ZEEKR as at the date of the Framework Agreement (assuming conversion in full of the outstanding Series Pre-A Preferred Shares), for a consideration to be agreed between the Company and Geely Group (the “**Potential Transaction**”). The consideration will be determined with reference to the post-money valuation of ZEEKR in the Pre-A Round Financing. The Company will also engage a third party independent valuer for the valuation of ZEEKR. The Company intends to satisfy the consideration by a combination of cash and consideration shares to be issued by the Company comprising 196,410,000 Shares, representing approximately 2% of the issued share capital of the Company as at the date of the Framework Agreement, to be issued based on an issue price of HK\$23.34 per Share, being the average closing price per Share for the last five trading days including the date of the Framework Agreement. The Company and Geely Group will enter into a definitive agreement for the Potential Transaction upon finalization of all the relevant terms and conditions.

The Potential Transaction, if materialized, will constitute a connected transaction for the Company and be subject to the independent shareholders' approval requirement under the Listing Rules and will enable the Group's interests in ZEEKR to be increased from approximately 48% to approximately 58%, based on the issued shares of ZEEKR as at the date of this announcement. Further announcement will be made if and when appropriate.

As the Potential Transaction is only preliminary in nature, it may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

DEFINITIONS

“Board”	the board of Directors
“Company”	Geely Automobile Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 175)
“Director(s)”	the director(s) of the Company
“Framework Agreement”	the framework agreement dated 18 October 2021 (after trading hours) entered into by the Company and Geely Group in relation to the Potential Transaction
“Geely Group”	Geely Group Limited, a company incorporated in the British Virgin Islands, which is beneficially wholly owned by Mr. Li as at the date of this announcement
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Mr. Li”	Mr. Li Shu Fu, an executive Director and a substantial shareholder holding approximately 41% of the total issued share capital of the Company as at the date of this announcement

“Pre-A Round Financing”	the investment in Series Pre-A Preferred Shares by five independent third party investors, details of which are set out in the Company’s announcement dated 27 August 2021
“Series Pre-A Preferred Shares”	series pre-A preferred shares of ZEEKR
“Shares”	shares of HK\$0.02 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder”	has the meaning ascribed to it under the Listing Rules
“ZEEKR”	ZEEKR Intelligent Technology Holding Limited, a company incorporated in the Cayman Islands and is an indirect subsidiary of the Company as at the date of this announcement
“%”	per cent.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 18 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.