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AdTiger

ADTIGER CORPORATIONS LIMITED

虎視傳媒有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1163)

SUPPLEMENTAL ANNOUNCEMENT ADOPTION OF SHARE AWARD SCHEME

Reference is made to the announcement (the “**Announcement**”) of ADTIGER CORPORATIONS LIMITED (the “**Company**”) dated 29 September 2021 regarding the Company’s adoption of the share award scheme (the “**Scheme**”). Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide further information to its Shareholders and potential investors in relation to the Scheme.

Scheme Limit

As disclosed in the Announcement, the Company shall not make any further grant of Award which will result in the number of Shares granted under the Scheme exceeding 10% of the total number of issued Shares as at the Adoption Date (the “**Scheme Limit**”). For the avoidance of doubt, such maximum number is not a limit set for yearly basis but the maximum number of the Shares that may be awarded throughout the Award Period.

As disclosed in the Announcement, subject to the terms and conditions of the Scheme and the requirements of the Listing Rules, the Board may, from time to time at its absolute discretion, select any Eligible Person to participate in the Scheme as a Selected Participant, make an offer to the Selected Participants and grant Award Shares to such Selected Participants which are to be satisfied by (i) the new Shares to be subscribed by the Trustee under the Company’s available general mandate on the relevant Grant Date or under a specific mandate approved or to be approved by the Shareholders; or (ii) the existing Shares received by the Trustee from any Shareholder; or (iii) purchased by the Trustee in the open market (either on-market or off-market) as directed by the Board.

For the avoidance of doubt, any new Shares to be subscribed by the Trustee under the Scheme will be issued under the available general mandate in effect on the Grant Date. Only when the number of the new Shares to be subscribed exceeds the available general mandate will the Board seek a specific mandate to be approved by the Shareholders to cover any Award to be satisfied by new Shares that fall outside of the available general mandate. As such, the new Shares to satisfy any Awards will be issued under the available general mandate approved by the Shareholders and in effect at the time of the relevant Award, or a specific mandate approved or to be approved by the Shareholders for the relevant Award. The Company therefore considers that Shareholders would be able to evaluate the relevant diluting effect before they vote in respect of the relevant mandate. In any event, the Company will comply with the announcement, Shareholders' approval and other requirements (if and as applicable) under the Listing Rules if the Awards are to be satisfied by the issue and subscription of new Shares.

As at the date of this announcement, the Company does not have detailed plan on the number of Shares and to what extent the Award Shares under the Scheme are to be satisfied by new Shares. As a result, the Company did not propose any annual limit for issuance of new Shares under the Scheme. If the Company decides to adopt any annual limit, the Company will (i) take into consideration of the principles set out in HKEx-LD40-2 and HKEx-LD40-3 when determining the annual limit, (ii) provide Shareholders with details of the relevant annual limit, and (iii) seek approval from Shareholders for each annual limit.

Eligible Persons

As disclosed in the Announcement, the Board may grant the Awards to any Eligible Person who is an employee, officer, director or consultant of the Company or any of its Subsidiaries. In determining the selection criteria of the Selected Participant, the Board shall take into consideration matters including, but without limitation to, (i) the present and expected contribution of the Selected Participant to the Group; (ii) the financial condition of the Group; and (iii) the business performance and development plan of the Group.

It is the Company's primary intention to grant the Award Shares to the employees and directors of the Group. That being said, the Company considers that the Group may from time to time seek advice or services from consultants that are important to the business, operations and development of the Group. In particular, the Group may engage business consultants to improve performance and efficiency of the Group or otherwise contribute to the Group's growth. As such, the Company has adopted a wider definition of "Eligible Persons" to include consultant to enable flexibility when there is the need to attract talented consultant who may have valuable contribution to and significant impact on the development of the Group and to motivate them to work towards the benefits of the Group. The Board will consider, among others, whether the consultant is regarded as a valuable asset to the Group based on his or her work experience, professional qualifications, technical know-hows and external business connections, as well as the actual and potential contribution he or she brought and may bring to the business affairs of the Group. The Board will carefully assess the consultant's performance, contributions and potential contributions to the Group on a case-by-case basis to ensure that the grant of Award Shares to such Eligible Person would be beneficial to the Group.

In light of the above and having considered that attracting and recruiting high-calibre consultant may be of importance to the Group's further development, the Board is of the view that including consultant as an Eligible Person is fair and reasonable as this will offer the Board with sufficient flexibility to attract and incentivize (other than market remuneration) such Selected Participant to contribute to the growth and development of the Group and thus, is in the interest of the Company and its Shareholders as a whole.

The scope of Eligible Persons has included consultants of any Subsidiary given that the business and financial performance of any Subsidiary may have an impact on the Group in terms of the valuation of the equity interest in such Subsidiary held by the Group and/or the amount of dividend to be declared and distributed by such Subsidiary to its Shareholders, including the Group. Accordingly, the Board considers it appropriate to have the flexibility to incentivise or reward such consultants by the grant of Award Shares to enable them to share common interests and business objectives with the Group and to contribute to the overall growth and development of the Group's business. As at the date of this announcement, the Company has no detailed plan on granting any Award Share to any consultant of the Group.

This supplemental announcement is supplemental to and should be read in conjunction with the Announcement. The above additional information does not affect other information and content set out in the Announcement. Save as disclosed herein, the contents of the Announcement remain unchanged and shall continue to be valid for all purposes.

By order of the Board
ADTIGER CORPORATIONS LIMITED

Chang Sufang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 October 2021

As at the date of this announcement, the executive Directors are Ms. Chang Sufang, Ms. Li Hui, the non-executive Director is Mr. Hsia Timothy Chunhon, and the independent non-executive Directors are Mr. Yao Yaping, Mr. Chan Foon and Mr. Zhang Yaoliang.