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CHINA LEON INSPECTION HOLDING LIMITED

中国力鸿检验控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1586)

**BIDDING RESULT UPDATE – VOLUNTARY ANNOUNCEMENT
SUCCESSFUL BIDDING OF POWERCHINA RESOURCES LIMITED’S
COAL-FIRED POWER PLANT PROJECT IN BARISAL, BANGLADESH**

This announcement is made by China Leon Inspection Holding Limited (the “**Company**”; together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that the Company has been successful in the bidding of PowerChina Resources Limited’s 307MW coal-fired power plant project (the “**Project**”) in Barisal, Bangladesh and has become the only independent inspection service provider for the Project. Upon winning the bidding, the Company will be responsible for all coal inspection of the plant, which will be imported from Indonesia, Australia and South Africa.

The 307MW coal-fired power plant in Barisal, Bangladesh is a project of great “Belt and Road Initiative” significance. Chinese enterprises have been actively involved in the investments of power projects in Bangladesh to help improving Bangladesh’s power infrastructure, promoting constructions under the “Belt and Road Initiative” and achieve sustainable development and common prosperity for both countries. Looking forward, considering the great potential for further collaboration between the two sides in areas such as energy, power and minerals, the Group will continue to fully explore collaboration potential in different areas and comprehensively develop a range of TIC services in Bangladesh.

The Board is of the view that the successful bidding of the Project further solidifies the Company's leading position in energy and commodity inspection services in the Asia Pacific region. This is a public recognition of the Company's brand and credibility and also serves as a testimony to the Company's capability in integrated international services. The Company proactively rolls out its global expansion strategy with outstanding results recorded for the overseas markets in the past three years. In addition, the Group has established a comprehensive international marketing program, and has developed a strong competitive advantage from the Company's international service network. Currently, the Group is ranked first across all three key indicators, namely, overseas business revenue, number of overseas outlets and headcount of professional service team among China based public TIC companies. In the future, the Group will continue to explore overseas market for testing and inspection services and maintain its leadership position in various segments, so as to provide one-stop TIC-related services for global leading enterprises under the "Belt and Road Initiative".

By Order of the Board
China Leon Inspection Holding Limited
YANG Rongbing
Executive Director

Beijing, PRC, 19 October 2021

As at the date of this announcement, the Board comprises eight Directors, namely Mr. Li Xiangli, Ms. Zhang Aiying, Mr. Liu Yi and Mr. Yang Rongbing as executive Directors; Mr. Wang Gang as a non-executive Director; and Mr. Wang Zichen, Mr. Zhao Hong and Mr. Liu Hoi Keung as independent non-executive Directors.