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勒泰集團有限公司
LERTHAI GROUP LIMITED

(In Liquidation)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 112)

**QUARTERLY UPDATE:
WINDING UP OF A SUBSIDIARY,
PROGRESS OF POTENTIAL RESTRUCTURING AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Lerthai Group Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 4 October 2021, 20 July 2021, 8 March 2021, 17 March 2021, 20 April 2021 and 20 July 2021 (“**Announcements**”). Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

WINDING UP OF A SUBSIDIARY

On 15 September 2021, it was ordered by the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) that Messrs. So Man Chun and Jong Yat Kit, both of PricewaterhouseCoopers Limited, be appointed as the Joint and Several Provisional Liquidators (the “**Provisional Liquidators**”) of LT Commercial Limited (In Liquidation) (the “**Subsidiary**”) which is a wholly-owned subsidiary of the Company.

On 29 September 2021, it was ordered by the High Court that the Subsidiary be wound up pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32, Laws of Hong Kong).

Pursuant to Section 194(1)(aa) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong), the Provisional Liquidators shall continue to act as such until they become or another person becomes the liquidator(s) and they are or he is capable of acting as such.

PROGRESS OF POTENTIAL RESTRUCTURING

The Liquidators were approached by some potential investors who have shown interest in the restructuring of the Company. As at the date of this announcement, the Liquidators are still under negotiations with these potential investors and no definitive agreement has been entered into in this regard.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 9:00 a.m. on 21 January 2021, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

The Company will make further announcements as and when appropriate.

For and on behalf of
Lerthai Group Limited
(In Liquidation)
So Man Chun
Jong Yat Kit
Joint and Several Liquidators
Acting as agents of the Company without
personal liability

Hong Kong, 20 October 2021

As at the date of this announcement, the Board comprises Mr. Wong Hon Kit and Mr. Wong Tat Keung as independent non-executive directors.