

**Press Release**

**Tender results of the re-opening of 3-year Government Bonds  
under the Institutional Bond Issuance Programme**

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The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 3-year Government Bonds through the re-opening of existing 3-year Government Bond issue 03GB2404 under the Institutional Bond Issuance Programme was held today (21 October).

A total of HK\$4.0 billion 3-year Government Bonds were offered today. A total of HK\$20.035 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 5.01. The average price accepted is 99.55, implying an annualised yield of 0.542%.

Hong Kong Monetary Authority

21 October 2021

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of the re-opening of 3-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 21 October 2021
Issue Number	: 03GB2404 (Re-open)
Stock Code	: 4245 (HKGB 0.36 2404)
Issue and Settlement Date	: 22 October 2021
Tenor	: 3-year
Maturity Date	: 15 April 2024
Coupon Rate	: 0.36%
Amount Applied	: HK\$20.035 billion
Amount Allotted	: HK\$4.0 billion
Bid-to-Cover Ratio*	: 5.01
Average Price Accepted (Yield)	: 99.55 (0.542%)
Lowest Price Accepted (Yield)	: 99.43 (0.593%)
Pro-rata Ratio	: About 38%
Average Tender Price (Yield)	: 99.24 (0.672%)

*\* Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
21 October 2021