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FRESH EXPRESS DELIVERY HOLDINGS GROUP CO., LTD

鮮馳達控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1175)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 3.10(1), 3.10A AND 3.21 OF THE LISTING RULES

Reference is made to the announcements of Fresh Express Delivery Holdings Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 1 June 2021 and 31 August 2021 in relation to the resignation of Mr. Sung and waiver application for strict compliance from Rules 3.10, 3.10A and 3.21 of the Listing Rules (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, following the resignation of Mr. Sung (the “**Resignation**”), the composition of the Board fell below the requirements under Rules 3.10, 3.10A and 3.21 of the Listing Rules, and the Company was required under Rule 3.11 of the Listing Rules to fill the vacancy within three months of his resignation. Following the Resignation, the Company has taken practicable steps to identify suitable candidates to fill the vacancy, including making preliminary approaches to various potential candidates. Due to the travel restrictions during the COVID-19 pandemic, suspension of trading of the Company’s shares pending the publication of its annual results for the year ended 31 March 2021 and the resulting lack of published financial information for candidates to consider however, the process to fill the vacancy proceeded slower than usual. Following Company’s announcement dated 1 October 2021 relating to its quarterly update on business operations and status of resumption, the Company had arrived at a final shortlist of candidates and is currently in the course of detailed discussions with such candidates.

The Company had therefore applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from strict compliance with Rules 3.10(1), 3.10A and 3.21 of the Listing Rules up until 30 November 2021.

The Company will continue to use its best efforts to identify a suitable candidate and endeavours to fill the vacancy within the extended period. Further announcement(s) will be made as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended pending the publication of the Company's annual results for the year ended 31 March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
Fresh Express Delivery Holdings Group Co., Ltd
Pan Junfeng
Executive Director and Chairman

Hong Kong, 21 October 2021

As at the date of this announcement, the Board comprises Mr. Pan Junfeng, Mr. Tang Dacong, Mr. Zhou Aijie and Mr. Tan Rucheng as executive Directors, Mr. Wen Cyrus Jun-ming as non-executive Director and Dr. Leung Hoi Ming and Mr. Mak Ka Wing, Patrick as independent non-executive Directors.