

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED

中國融眾金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03963)

VOLUNTARY ANNOUNCEMENT FINANCIAL ASSISTANCE FROM A CONNECTED PERSON

On 21 October 2021, the Lender and the Company entered into the Agreement pursuant to which the Lender agreed to make available to the Company an unsecured loan facility of HK\$50,000,000.

The Lender is the controlling shareholder of the Company and hence a connected person of the Company. As the Facility is provided by a connected person of the Company on normal commercial terms or better without any security over the assets of the Group, it is a connected transaction fully exempted under Rule 14A.90 of the Listing Rules from shareholders' approval, annual review and all disclosure requirements.

INTRODUCTION

On 21 October 2021, the Lender and the Company entered into the Agreement pursuant to which the Lender agreed to make available to the Company an unsecured loan facility of HK\$50,000,000.

THE FACILITY

The principal terms of the Agreement are summarized below:

Lender: Goldbond Group Holdings Limited

Borrower: the Company

Facility amount: a term loan facility in an aggregate amount of HK\$50,000,000

Availability period: the period commencing on the date of the Agreement and ending on earlier of (i) three years after the date of the Agreement; or (ii) the date on which the Facility is fully drawn, cancelled or terminated

Maturity date: the third anniversary of the first drawdown date

Interest rate: 6% per annum

Security: Nil

Purpose: to fund the general working capital of the Company

REASON FOR AND BENEFIT OF THE FACILITY

The Directors (excluding Ms. Michelle Wong and Ms. Jacqueline Wong, who are controlling shareholders of the Lender, and Mr. David Wong who is a director of the Lender) consider that the Facility will strengthen the financial position and provide additional working capital to the Group for general working capital and development of finance lease and operating lease operations. The Directors (excluding Ms. Michelle Wong, Ms. Jacqueline Wong and Mr. David Wong) are of the view that the terms of the Agreement are more favourable than those available and offered to the Group by third-party financial institutions, fair and reasonable, and in the best interests of the Company and its shareholders as a whole. Ms. Michelle Wong, Ms. Jacqueline Wong and Mr. David Wong have abstained from voting at the meeting of the Board at which the Agreement was considered and approved.

LISTING RULES IMPLICATIONS

As the Lender is the controlling shareholder of the Company which is interested in approximately 34.86% of the issued share capital of the Company and hence a connected person of the Company. As the Facility is provided by a connected person of the Company on normal commercial terms or better without security over the assets of the Group, it is a connected transaction fully exempted under Rule 14A.90 of the Listing Rules from shareholders' approval, annual review and all disclosure requirements.

This is a voluntary announcement to update the shareholders and potential investors of the Company on the recent development of the Group.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Agreement” the agreement dated 21 October 2021 entered into between the Lender and the Company in relation to the provision of the Facility

“Board” the board of Directors

“Company” China Rongzhong Financial Holdings Company Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 03963)

“connected person” has the meaning as prescribed to it in the Listing Rules

“controlling shareholder”	has the meaning as prescribed to it in the Listing Rules
“Director(s)”	the director(s) of the Company
“Facility”	the facility in the principal amount of HK\$50,000,000 to be granted by the Lender to the Company
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Lender”	Goldbond Group Holdings Limited, a company incorporated in Hong Kong with limited liability
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. David Wong”	Mr. Wong Ming Bun David, a non-executive Director
“Ms. Jacqueline Wong”	Ms. Wong Jacqueline Yue Yee, a non-executive Director and a controlling shareholder of the Company
“Ms. Michelle Wong”	Ms. Wong Michelle Yatyee, a non-executive Director and a controlling shareholder of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
China Rongzhong Financial Holdings Company Limited
Wong Emilie Hoi Yan
Executive Director

Hong Kong, 21 October 2021

As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David; and the independent non-executive Directors of the Company are Mr. Lie Chi Wing, Mr. Ng Wing Chung Vincent and Mr. Yu Yang.