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Unity Enterprise Holdings Limited

盈滙企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2195)

INSIDE INFORMATION — DELAY IN PROGRESS OF A PROJECT

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Unity Enterprise Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

DELAY IN PROGRESS OF A PROJECT

The Board was informed that a fatal accident had occurred on Friday, 8 October 2021 (the “**Accident**”) at the site of Beverly Hill, 6 Broadwood Road, Happy Valley (the “**Site**”), at which the Company was engaged to provide repair, maintenance, alteration and addition (“**RMAA**”) works to the external wall and carpark of the Site. One construction worker, being an employee of another sub-contractor working at the Site, sustained fatal injury upon the collapse of the bamboo scaffolding at the Site. After making due enquiry by the Directors, the Group was not responsible for the set-up and maintenance of the bamboo scaffolding at the Site and the deceased construction worker was not employed by the Group or its subcontractors. The Group was subsequently informed that in light of the Accident, the Labour Department had issued suspension notice to the main contractor for suspending works at the Site, in accordance with the Occupational Safety and Health Ordinance (Chapter 509 of the Laws of Hong Kong) (the “**Suspension**”).

FINANCIAL IMPACT ON THE GROUP

The total estimated revenue to be derived by the Group for carrying RMAA works at the Site for the financial year ending 31 December 2021 was approximately HK\$84.0 million and the RMAA works were originally expected to be completed in the first quarter of 2022. As at the date of this announcement, there is insufficient information available to the Board as to when the Suspension will be lifted and the Group may resume work at the Site. Given the Suspension of works at the Site, the Board would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, due to the delay in progress of the project and based on the information available, the Board is of the opinion that the Accident may result in adverse impact on the financial position or results of the Group during the financial year ending 31 December 2021.

Further disclosures on the material developments of the Suspension will be announced as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

On behalf of the Board
Yeung Wing Sun
Chairman and Executive Director

Hong Kong, 21 October 2021

As at the date of this announcement, the Board comprises Mr. Yeung Wing Sun (Chairman) and Mr. Chan Leung (Chief Executive Officer) as executive Directors; Mr. Li Fat Chung as non-executive Director; and Ms. Chan Mei Wah, Mr. Mak Alexander and Mr. Wu Hak Ping as independent non-executive Directors.