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CAFÉ DE CORAL HOLDINGS LIMITED

大 家 樂 集 團 有 限 公 司*

(Incorporated in Bermuda with limited liability)

Website: www.cafedecoral.com

(Stock Code: 341)

PROFIT WARNING

This announcement is made by Café de Coral Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company and potential investors that based on the preliminary assessment of information currently available to the Board, the Group expects to record a profit attributable to shareholders of approximately HK$80 million for the six months ended 30 September 2021 (the "**Review Period**") as compared to that of HK$162.3 million for the six months ended 30 September 2020 (the "**Previous Period**"). Whilst the profit attributable to shareholders in the Previous Period included government COVID-19 subsidies totaling HK$338.9 million, the Group did not receive any COVID-19 subsidies from the government during the Review Period.

The Group recorded stronger business and profit growth during the Review Period as compared to the Previous Period, if government COVID-19 subsidies are excluded. Such improvements are mainly attributable to the improved market sentiment amidst the largely stabilised COVID-19 situation in our operating region, and the implementation of various effective strategies to capture takeaway and delivery sales, as well as the successful launch of new products and marketing programmes during the Review Period. The Group is continuing its stringent cost control initiatives to better adapt to the new normal.

The Company is still in the process of finalising the interim results of the Group for the Review Period. Information contained in this announcement is based on unaudited consolidated management accounts of the Group for the six months ended 30 September 2021, which have not been reviewed or audited by the Company's auditor. Details of the Group's results for the Review Period shall be provided in the interim results announcement which is expected to be published in late November 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Lo Hoi Kwong, Sunny
Chairman

Hong Kong, 22 October 2021

As at the date of this announcement, the Board comprises Mr Lo Hoi Kwong, Sunny (Chairman), Ms Lo Pik Ling, Anita, Mr Chan Yue Kwong, Michael and Mr Hui Tung Wah, Samuel as non-executive directors; Mr Choi Ngai Min, Michael, Mr Li Kwok Sing, Aubrey, Mr Kwok Lam Kwong, Larry and Mr Au Siu Cheung, Albert as independent non-executive directors; and Mr Lo Tak Shing, Peter (Chief Executive Officer) and Mr Lo Ming Shing, Ian as executive directors.

* *For identification purposes only*