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**LEE HING (2021) LIMITED**  
**(formerly known as Classic Prestige Limited)**  
*(Incorporated in the British Virgin Islands with limited liability)*

**LEE HING DEVELOPMENT LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 68)**

## **JOINT ANNOUNCEMENT**

### **FURTHER DELAY IN DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO**

**(I) VOLUNTARY CONDITIONAL CASH OFFER,  
WITH AN ALTERNATIVE TO RECEIVE SHARES IN  
LEE HING (2021) LIMITED  
(FORMERLY KNOWN AS CLASSIC PRESTIGE LIMITED),  
BY KINGKEY SECURITIES GROUP LIMITED ON BEHALF OF  
LEE HING (2021) LIMITED  
(FORMERLY KNOWN AS CLASSIC PRESTIGE LIMITED)  
TO ACQUIRE ALL THE ISSUED SHARES  
IN LEE HING DEVELOPMENT LIMITED;**

**AND**

**(II) POSSIBLE PRIVATISATION**

**Agent making the Offer on behalf of the Offeror**



**Financial adviser to the Offeror**



**INCUBATOR Corporate Finance Limited**

**Independent financial adviser to the Independent Board Committee**



**Octal Capital Limited**

References are made to (i) the joint announcement of Lee Hing (2021) Limited (formerly known as Classic Prestige Limited) (the “**Offeror**”) and Lee Hing Development Limited (the “**Company**”) dated 27 August 2021 (the “**Joint Announcement**”) in relation to, among other things, the Offer (as defined in the Joint Announcement) and (ii) the joint announcement of the Offeror and the Company dated 30 September 2021 (the “**Delay in Despatch Announcement**”) concerning, among other matters, the delay in despatch of the Composite Document (as defined in the Joint Announcement). Unless otherwise defined, capitalised terms defined in the Joint Announcement shall have the same meaning when used in this announcement.

## **FURTHER DELAY IN DESPATCH OF COMPOSITE DOCUMENT**

As disclosed in the Delay in Despatch Announcement, an application has been made by the Offeror for the Executive's consent (the "**Consent**") under Note 2 to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document (together with the relevant form of acceptance, election and transfer (the "**Form of Acceptance**")) to no later than 22 October 2021. The Executive has granted the Consent.

However, as additional time is required to finalise, among others, the letter from Kingkey Securities, the letter from the Independent Financial Adviser, the financial information of the Group and the statement on material change of the Group as contained in the Composite Document, an application has been made by the Offeror for the Executive's consent under Rule 8.2 of the Takeovers Code to further extend the deadline for the despatch of the Composite Document (together with the Form of Acceptance) to no later than 10 November 2021. The Executive has granted such consent.

A further announcement will be jointly made by the Offeror and the Company when the Composite Document accompanied by the Form of Acceptance is despatched.

## **WARNING**

**Shareholders and potential investors of the Company should note that the implementation of the Offer is subject to the fulfilment of the condition of the Offer. Thus, the Offer may or may not become or be declared unconditional. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult a licensed securities dealer or registered institutions in securities, bank manager, solicitor, professional accountant or other professional advisers.**

By order of the board of directors of  
**Lee Hing (2021) Limited**  
(formerly known as Classic Prestige Limited)  
**Tan Boon Seng**  
*Sole Director*

By order of the Board  
**Lee Hing Development Limited**  
**Tan Boon Seng**  
*Chairman and Managing Director*

Hong Kong, 22 October 2021

*As at the date of this joint announcement, the Board comprises Mr. Tan Boon Seng and Mr. Chan Kai Kwok, both of whom are executive Directors; Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng, all of whom are independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of the Offeror is Mr. Tan Boon Seng.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group), and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*