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Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 03303)

CHANGE OF PRESIDENT

The board of directors (the "**Board**") of Jutal Offshore Oil Services Limited (the "**Company**"), together with its subsidiaries, (the "**Group**") announced that with effect from 25 October 2021, Mr. Wang Ningsheng will cease to act as the president of the Company. The Board appointed Mr. Cao Yunsheng, currently an executive director and chief executive officer of the Company, to serve as the president of the Company with effect from 25 October 2021.

By order of the Board

Jutal Offshore Oil Services Limited

Wang Lishan

Chairman

Hong Kong, 25 October 2021

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Liu Lei (Deputy Chairman), Mr. Cao Yunsheng, Mr. Gao Zhiqiang, Mr. Wang Ningsheng and Mr. Liu Yunian; and the independent non-executive directors are Mr. Su Yang, Mr. Qi Daqing, Mr. Zheng Yimin and Mr. Tam Kin Yip.

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