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## **Silver Base Group Holdings Limited**

**銀基集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 886)**

### **(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that,

- (i) Dr. Lee Kwok Keung Edward has resigned as independent non-executive Director, the member of the audit committee, the member of the compliance committee, the member of the remuneration committee and the member of the nomination committee with effect from 25 October 2021; and
- (ii) Mr. Tam Kim Fung has been appointed as independent non-executive Director, the member of the audit committee, the member of the compliance committee, the member of the remuneration committee and the member of the nomination committee with effect from 25 October 2021.

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Silver Base Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Dr. Lee Kwok Keung Edward (“**Dr. Lee**”) has resigned as an independent non-executive Director of the Company, the member of the audit committee, the member of the compliance committee, the member of the remuneration committee and the member of the nomination committee with effect from 25 October 2021 due to his personal health reasons and to dedicate more time to his own business.

Dr. Lee has confirmed that he has no disagreement with the Board and there is no other information or further information in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Dr. Lee for his valuable contribution to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Tam Kim Fung (“**Mr. Tam**”) has been appointed as an independent non-executive Director, the member of the audit committee, the member of the compliance committee, the member of the remuneration committee and the member of the nomination committee of the Company with effect from 25 October 2021.

The biographical details of Mr. Tam are as follows:

Mr. Tam, aged 47, obtained a Bachelor of Computer Science degree in Mathematic Computer from the City University of Hong Kong in 1997. He is currently the director of corporate finance department of Skytech Creations Limited. Mr. Tam was the associate director of Maxgroup Hong Kong Limited from November 2019 to August 2021. He was the vice president of strategic investment of Kelly Digital Company Limited from April 2018 to August 2019. Mr. Tam was the director of operations of PC Securities Limited from December 2016 to March 2018. He was the project director of Gold Tact Holdings Limited from 2012 to March 2015. Mr. Tam was the senior business development manager of Get Nice Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 64), from April 2015 to December 2015 and was the head of risk management department of Get Nice Securities Limited from January 2016 to November 2016. Mr. Tam was the independent non-executive Director of China Oil Gangran Energy Group Holdings, a company listed on GEM of the Stock Exchange (stock code: 8132), from September 2018 to March 2019. Mr. Tam has extensive experience in project management, project financing in capital market and risk management in the financial industry.

Mr. Tam has entered into a service contract (the “**Service Contract**”) with the Company with a term of 3 years commencing from 25 October 2021. He will hold office until the forthcoming general meeting of the Company after his appointment and will be subject to the retirement by rotation and re-election in accordance with the articles of association of the Company and the Corporate Governance Code and Corporate Governance Report as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange (the “**Listing Rules**”). Pursuant to the Service Contract of Mr. Tam, he is entitled to an annual director’s fee of HK\$360,000 which is determined by the Board with reference to his duties, market rate and his time, effort, expertise and responsibilities to be exercised on the Company and the Company’s remuneration policy. The amount of remuneration has been approved by the Board and the remuneration committee of the Company.

As at the date of this announcement and save as disclosed above, Mr. Tam (i) has not held any other major appointment and professional qualifications; (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iii) save as being an independent non-executive Director, does not hold any other positions in the Group; and (iv) does not hold any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Mr. Tam does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as disclosed above, there is no other matter concerning Mr. Tam that needs to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Tam that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Tam has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Tam for joining the Company.

By Order of the Board  
**Silver Base Group Holdings Limited**  
**Liang Guoxing**  
*Chairman*

Hong Kong, 25 October 2021

*As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Mr. Liang Kunwei as executive Directors; Mr. Wu Jie Si as non-executive Director; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Tam Kim Fung as independent non-executive Directors.*