ZMJ

Zhengzhou Coal Mining Machinery Group Company Limited
鄭州煤礦機械集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 00564)

ANNOUNCEMENT

This announcement is made by Zhengzhou Coal Mining Machinery Group Company Limited ("**Company**" or "**ZMJ**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached Third Quarterly Report of 2021 released by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) and newspapers in the People's Republic of China on 25 October 2021.

By order of the Board
Zhengzhou Coal Mining Machinery Group Company Limited
Jiao Chengyao
Chairman

Zhengzhou, PRC, 25 October 2021

As at the date of this announcement, the executive Directors of the Company are Mr. JIAO Chengyao, Mr. XIANG Jiayu, Mr. JIA Hao, Mr. FU Zugang and Mr. WANG Xinying, the non-executive Directors are Mr. CUI Kai and Mr. FEI Guangsheng and the independent non-executive Directors are Mr. CHENG Jinglei, Mr. JI Feng, Ms. GUO Wenqing and Mr. FANG Yuan.

Third Quarterly Report of 2021

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IMPORTANT NOTICE

The board of directors, the board of supervisors, and the directors, supervisors and senior management of the Company warrant that there are no misstatements, misleading representations or material omissions in this report, and shall assume joint and several liability for the truthfulness, accuracy and completeness of its contents.

The financial report in this report is prepared under the PRC GAAP and is not audited. The currency unit in this report is RMB unless otherwise specified.

For the purpose of this quarterly report, the Company and its subsidiaries together shall be collectively referred to as the "Group". This quarterly report was approved on 25 October 2021 at the 8th meeting of the 5th session of the board of directors of the Company.

Board of Directors
Zhengzhou Coal Mining Machinery Group Company Limited

Jiao Chengyao (Chairman), Huang Hua (Senior Management responsible for finance and accounting) and Wang Jingbo (the head of the accounting department) warrant the truthfulness and completeness of the financial reports included in this quarterly report.

Stock Code: 601717 Company's Abbreviation: ZMJ

Zhengzhou Coal Mining Machinery Group Company Limited
Third Quarterly Report of 2021

The board of directors of the Company and all of its directors warrant that there are no false information or misleading statements contained in, or material omissions from, this announcement, and shall assume several and joint liability for the truthfulness, accuracy and completeness of the contents thereof.

Important Notice:

1. The board of directors, the board of supervisors, and the directors, supervisors and senior management of the Company warrant that information included in this quarterly report is true, accurate and complete without any false statement, misleading representation or material omission, and shall assume several and joint liability thereof.

2. Jiao Chengyao (the person-in-charge of the Company), Huang Hua (the person-in-charge of the accounting matters) and Wang Jingbo (the person-in-charge of accounting department of the Company, the head of the accounting department) warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

3. Whether the third quarterly financial statements are audited

□Yes √No

I. Key Financial Data

1. Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	For the reporting period	Increase or decrease during the reporting period compared with the	From the beginning of the year to the end of the reporting period	Increase or decrease for the period from the beginning of the year to the end of the

		same period of the previous year (%)		reporting period compared with the same period of the previous year (%)
Operating revenue	6,904,948,736.66	-0.45	21,975,873,524.42	14.17
Net profit attributable to the shareholders of the listed company	374,989,195.42	381.18	1,577,200,722.68	30.01
Net profit after extraordinary profit and loss attributable to the shareholders of the listed company	367,025,558.65	-33.54	1,455,019,778.18	-10.36
Net cash flows from operating activities	N/A	N/A	782,542,096.02	-4.53
Basic earnings per share (yuan per share)	0.211	368.89	0.905	29.29
Diluted earnings per share (yuan per share)	0.214	386.36	0.905	29.47
Weighted average return on net assets (%)	2.69	Increased by 2.02 percentage points	11.52	Increased by 1.95 percentage points
Item	As at the end of the reporting period	As at the end of the previous year		Increase or decrease as at the end of the reporting period from the end of the previous year (%)
Total assets	35,820,312,371.14	33,714,415,299.94		6.25
Owners' equity attributable to the shareholders of the listed company	14,313,667,218.08	13,063,794,901.37		9.57

Note: "The reporting period" represents the three months period from the beginning of this quarter to the end of this quarter, the same below.

2. Extraordinary profit and loss items and amounts

Unit: Yuan Currency: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Description
Profit or loss from disposal of non-current assets (including the write-off of provisions for assets impairment)	2,194,228.12	24,483,372.37	
Tax refund, exemption and reduction which were approved on a ultra-vires basis or without official approval documents or on a one-off basis			
Government grants included in profit or loss for the current period other than those closely related to the normal operation of the Company, in compliance with national policies and regulations, as well as the government grants entitled continuously based on certain standard quota or quantity	25,573,648.78	149,046,398.99	
Fund appropriation fee charged on non-financial enterprises and included in profit or loss for the period			
Gain arising from the excess of fair value of identifiable net assets of investees at the time of acquisition of investments over the cost of investment in subsidiaries, associates and joint ventures			
Profit or loss arising from exchange of non-monetary assets			
Profit or loss from entrusted investment or asset management	10,261,852.39	81,237,524.88	
Provision for impairment of assets in case of force majeure such as natural disasters			
Profit or loss from debt restructuring	-873,771.38	-4,883,901.92	
Expenses for corporate restructuring, such as expenses for staff arrangements and expenses for business combination	-30,795,775.63	-152,331,789.33	
Profit or loss arising from the excess of consideration of transaction over fair value in case of apparently unfair consideration			
Net profit or loss incurred by subsidiaries formed by the consolidation of entities under common control for the period from the beginning of the period to the date of consolidation			
Profit or loss arising from contingencies unrelated to			

the normal business operation of the Company			
Profit or loss on the changes in fair value generated from financial assets and financial liabilities held for trading and the investment income received from disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, other than the effective hedging business relating to the ordinary operating business of the Company	-7,210,168.37	3,290,697.40	
Write back of the provision for impairment of receivables that are individually tested for impairment	15,051,213.78	82,657,550.23	
Profit or loss from external entrusted loans			
Profit or loss arising from the changes in fair value of investment properties which are subsequently measured by means of the fair value model			
Effect on profit or loss for the period of one-off adjustment to profit or loss for the period according to requirements under laws and regulations relating to taxation and accounting			
Income of entrustment fees for entrusted operation			
Other non-operating income and expenses other than the above items	3,458,768.72	-5,919,530.98	
Other profit or loss items that meet the definitions of extraordinary profit or loss			
Less: Amount of effect on income tax	-8,356,155.34	-50,111,361.58	
Amount of effect on minority interests (after tax)	1,340,204.30	5,288,015.56	
Total	7,963,636.77	122,180,944.50	

Explain the reasons for determination of the extraordinary profit or loss items that are in conformity with the definition of extraordinary profit or loss items as set out in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers–Extraordinary Profit or Loss Items (《公开发行证券的公司信息披露解释性公告第 1 号—非经常性损益》)

□Applicable √Not applicable

3. Changes in key accounting data and the financial indicators and the reasons thereof

√ Applicable □ Not applicable

The following table sets forth the explanations of the percentage of change of 30% or above in “1. Key accounting data and financial indicators”:

Item	Percentage of Change (%)	Main Reasons
Net profit attributable to the	30.01	Mainly owing to the gradual recovery of major

shareholders of the listed company _ From the beginning of the year to the end of the reporting period		global auto markets, the growth of the revenue of the Company's auto parts segment and the continuous improvement of its operation
Net profit attributable to the shareholders of the listed company _ For the reporting period	381.18	Mainly due to the higher provisions made for the expenses related to restructuring in the same period of last year and the lower profit base in the same period of last year
Net profit after extraordinary profit and loss attributable to the shareholders of the listed company _ For the reporting period	-33.54	Mainly due to the decline in profit of coal mining machinery business during the reporting period as a result of factors such as rising raw material prices and intensified competition in the industry
Basic earnings per share (yuan per share) _ For the reporting period	368.89	Mainly due to the higher provisions made for the expenses related to restructuring in the same period of last year and the lower profit base in the same period of last year
Diluted earnings per share (yuan per share) _ For the reporting period	386.36	Mainly due to the higher provisions made for the expenses related to restructuring in the same period of last year and the lower profit base in the same period of last year

Explanation for the changes in key indicators of Consolidated Balance Sheet:

Unit: RMB0'000 Currency: RMB

Item	30 September 2021	31 December 2020	Percentage of Change (%)	Main Reasons
Prepayments	94,964.80	49,889.48	90.35	Due to the increased prepayments for materials
Other current assets	97,198.63	60,230.42	61.38	Due to the addition of the large amount certificates of deposit (non-transferable within 1 year)
Other non-current financial assets	166,323.84	118,946.21	39.83	Due to the addition of the large amount certificates of deposit (transferable after 1 year)
Right-of-use assets	122,703.51	78,479.12	56.35	Due to the addition of lease of plant
Short-term borrowings	60,431.61	17,915.61	237.31	Owing to the addition of bank borrowings
Non-current liabilities due within one year	68,982.82	232,326.27	-70.31	Due to maturity of financial liabilities and payment for equity repurchase made by the Company

Long-term borrowings	504,720.93	362,600.02	39.19	Owing to the addition of bank borrowings
Lease liabilities	115,144.41	68,851.32	67.24	Due to the addition of lease of plant

Explanation for the changes in key indicators of Consolidated Statement of Cash flow:

Unit: RMB0’000 Currency: RMB

Item	First three quarters of 2021(January to September)	First three quarters of 2020(January to September)	Percentage of Change (%)	Main Reasons
Net cash flows from operating activities	78,254.21	81,971.39	-4.53%	Mainly due to the increase in payments for restructuring-related expenses and the costs of materials paid
Net cash flows from investing activities	-113,386.98	-141,381.59	N/A	Mainly due to the increase in the income from wealth management products and the decrease in expenses on the purchase and construction of fixed assets
Net cash flows from financing activities	-27,382.13	22,027.95	-224.31%	Mainly owing to the repayment of indebtedness

Analysis on operation by business segment:

Unit: RMB0’000 Currency: RMB

Item	Business segment	First three quarters of 2021(January to September)	First three quarters of 2020(January to September)	Percentage of Change (%)
Total operating revenue	Coal mining machinery	954,541.46	865,797.42	10.25
	Auto parts	1,244,529.59	1,059,692.90	17.44
	Total	2,199,071.05	1,925,490.32	14.21
Administration expenses	Coal mining machinery	42,135.31	37,350.89	12.81
	Auto parts	68,439.17	110,580.03	-38.11
	Total	110,574.48	147,930.92	-25.25
Gain from investments	Coal mining machinery	13,608.57	6,263.16	117.28
	Auto parts	2,939.43	-3,461.70	N/A
	Total	16,548.00	2,801.46	490.69

Credit impairment loss	Coal mining machinery	120.98	-2,199.88	N/A
	Auto parts	-387.75	-2,937.19	N/A
	Total	-266.77	-5,137.07	N/A
Net profit	Coal mining machinery	171,628.08	203,486.34	-15.66
	Auto parts	5,333.34	-64,280.37	N/A
	Acquisition-related centralized expenses	-7,783.93	-7,462.68	N/A
	Total	169,177.49	131,743.29	28.41
Net profit attributable to owners of the parent company	Coal mining machinery	167,235.84	199,708.17	-16.26
	Auto parts	-1,731.84	-70,935.65	N/A
	Acquisition-related centralized expenses	-7,783.93	-7,462.68	N/A
	Total	157,720.07	121,309.84	30.01

Explanations for the changes:

(1) Total operating revenue: Total operating revenue from the beginning of the year to the end of the reporting period (collectively referred to as the“first three quarters of 2021” hereinafter) represented an increase of RMB2,735,807,300 or 14.21% as compared to the same period of last year. This was primarily because 1) the total operating revenue from the coal mining machinery segment representing an increase of RMB887,440,400 or 10.25% from the same period of last year due to a positive development momentum for the coal industry, higher concentration of coal mines, and the substantive results from the Company's comprehensive and intelligent strategy with steady growth in revenue from the sale of equipment sets and continuous rapid growth in revenue from the sale of intelligent products driven by national policies ; 2) the total revenue from the auto parts segment increased by RMB1,848,366,900 or 17.44% from the same period of last year, of which the ASIMCO business recorded an overall revenue of RMB3,280,472,800, representing an increase of 15% from the same period of last year, mainly due to the continuous growth of the commercial vehicles business and the recovery of growth of the passenger vehicles business, and the SEG recorded total operating revenue of RMB9,164,913,300, representing an increase of 18.34% from the same period of last year, mainly due to the gradual recovery of the global auto market with the alleviation of the impact of the pandemic.

(2) Administration expenses: Administration expenses for the first three quarters of 2021 decreased by RMB373,564,400 or 25.25% from the same period of last year, mainly resulting from the provision of EUR19,687,300 (equivalent to approximately RMB152,331,800) made for the restructuring-related expenses for the first three quarters of 2021, representing a decrease of 72.23% from the same period of last year .

(3) Investment revenue: Investment revenue for the first three quarters of 2021 increased by RMB137,465,400 or 490.69% from the same period of last year, which was primarily due to 1) the investment revenue from the coal mining machinery segment increased by RMB73,454,100 from the same period of last year, mainly attributable to an increase in income from the purchase of wealth management products; 2) the investment revenue from the auto parts segment increased by RMB64,011,300 from the same period of last year, mainly attributable to an increase in revenue realized from the business related to derivative financial products such as SEG and forward foreign exchange contracts from the same period of last year.

(4) Credit impairment loss: The profit for the first three quarters of 2021 decreased by RMB2,667,700 due to the provision for bad debts, which represented an increase of RMB48,703,000 in the write-back of provision for bad debts from the same period of last year. This was primarily attributable to the fact that 1) the profit increased by RMB1,209,800 during the period due to the improved payment collection and the write-back of provision for bad debts of the coal mining machinery segment, which represented an increase of RMB23,208,600 in the write-back of provision for bad debts from the same period of last year; 2) the profit decreased by RMB3,877,500 due to the provision for bad debts of the auto parts segment, which represented an increase of RMB25,494,400 in the write-back of provision for bad debts from the same period of last year.

(5) Net profit: Consolidated net profit for the first three quarters of 2021 increased by RMB374,342,000 or 28.41% from the same period of last year. This was mainly attributable to the fact that 1) the net profit of the coal mining machinery segment decreased by RMB318,582,600 or 15.66% from the same period of last year, principally because of the impact of factors such as the significant increase in the price of raw materials and intensified competition in the industry, resulting in the compression on profit margin of the coal mining machinery business to a certain extent and the year on year decrease in gross profit margin ; 2) the net profit of the auto parts segment increased by RMB696,137,100 from the same period of last year, of which the ASIMCO business recorded a net profit of RMB312,980,500, representing an increase of 11.46% from the same period of last year. This was attributable to the growth of overall revenue which was in line with the sustained growth of the domestic commercial vehicles market and the recovery of growth in passenger vehicle business, while SEG, as benefited from the recovery of the automobile markets around the world, recorded a net loss of RMB 202,454,000, representing a decrease in loss by RMB110,315,700 compared with that for the same period of last year.

(6) Net profit attributable to owners of the parent company: Net profit attributable to owners of the parent company for the first three quarters of 2021 increased by RMB364,102,300 or 30.01% from the same period of last year, mainly due to the increase in net profit from the auto parts segment.

2. Shareholders' Information

The table below sets out the total number of holders of ordinary shares and the number of holders of preference shares with voting rights restored and the shareholdings of the top 10 shareholders

Unit: Share

<table>
<tr><td>Total number of holders of ordinary shares as at the end of the reporting period</td><td>45,176</td><td colspan="3">Total number of holders of preference shares with voting rights restored as at the end of the reporting period (if any)</td><td colspan="2">N/A</td></tr>
<tr><td colspan="7">Shareholding of the top 10 shareholders</td></tr>
<tr><td rowspan="2">Name of shareholder</td><td rowspan="2">Nature of shareholder</td><td rowspan="2">Number of shares held</td><td rowspan="2">Proportion of shareholdings (%)</td><td rowspan="2">Number of shares held subject to trading moratorium</td><td colspan="2">Pledged, marked or frozen</td></tr>
<tr><td>Status of shares</td><td>Number of shares</td></tr>
</table>

Hong Yi Investment Management (Henan) Partnership (Limited Partnership) (泓羿投资管理(河南)合伙企业(有限合伙))	Others	277,195,419	15.62		Pledged	28,429,985
Henan Machinery Investment Group Co., Ltd. (河南机械装备投资集团有限责任公司)	State-owned legal person	243,285,881	13.71		Nil	
HKSCC NOMINEES LIMITED	Foreign legal person	220,755,790	12.44		Unknown	
Henan Asset Management Co., Ltd. (河南资产管理有限公司)	State-owned legal person	69,209,157	3.90		Nil	
Hong Kong Securities Clearing Company Limited	Foreign legal person	53,434,123	3.01		Nil	
Li Jun (李俊)	Domestic natural person	26,986,600	1.52		Nil	
Industrial and Commercial Bank of China Limited- Fuguo Tianhui Selected Growth Hybrid Securities Investment Fund (LOF) (中国工商银行股份有限公司－富国天惠精选成长混合型证券投资基金(LOF))	Others	26,093,893	1.47		Nil	
YITAI GROUP (HONG KONG) CO LIMITED	Foreign legal person	22,399,200	1.26		Unknown	
Jiang Shibo (蒋仕波)	Domestic natural person	19,376,080	1.09		Nil	
Gao Yaping (高雅萍)	Domestic natural person	15,416,816	0.87		Nil	

Shareholdings of the top 10 holders of shares not subject to trading moratorium			
Name of shareholder	Number of tradable shares held not subject to trading moratorium	Type and number of shares	
		Type of shares	Number of shares
Hong Yi Investment Management (Henan) Partnership (Limited Partnership) (泓羿投资管理(河南)合伙企业(有限合伙))	277,195,419	Ordinary shares in RMB	277,195,419
Henan Machinery Investment Group Co., Ltd. (河南机械装备投资集团有限责任公司)	243,285,881	Ordinary shares in RMB	243,285,881
HKSCC NOMINEES LIMITED	220,755,790	Overseas listed foreign shares	220,755,790

Henan Asset Management Co., Ltd. (河南资产管理有限公司)	69,209,157	Ordinary shares in RMB	69,209,157
Hong Kong Securities Clearing Company Limited	53,434,123	Ordinary shares in RMB	53,434,123
Li Jun (李俊)	26,986,600	Ordinary shares in RMB	26,986,600
Industrial and Commercial Bank of China Limited-Fuguo Tianhui Selected Growth Hybrid Securities Investment Fund (LOF) (中国工商银行股份有限公司－富国天惠精选成长混合型证券投资基金(LOF))	26,093,893	Ordinary shares in RMB	26,093,893
YITAI GROUP (HONG KONG) CO LIMITED	22,399,200	Overseas listed foreign shares	22,399,200
Jiang Shibo (蒋仕波)	19,376,080	Ordinary shares in RMB	19,376,080
Gao Yaping (高雅萍)	15,416,816	Ordinary shares in RMB	15,416,816
Description of the connected relationship or acting in concert of the above shareholders	Hong Yi Investment Management (Henan) Partnership (Limited Partnership) and Henan Asset Management Co., Ltd. have signed the Acting-in-Concert Agreement and they are acting in concert. They hold 19.52% of shares of the Company in aggregate and have become the controlling shareholders of the Company. The Company is not aware of whether there is any connected relationship or acting-in-concert relationship among the other shareholders mentioned above.		
Description of the top 10 shareholders and the top 10 holders of shares not subject to trading moratorium participating in the securities margin trading and refinancing business (if any)	1. Henan Machinery Investment Group Co., Ltd. participated in the refinancing business. As at the end of the reporting period, 606,500 A shares held by it were outstanding, if fully repaid, the number of A shares actually held by it will be 243,892,381, representing 13.74% of the total share capital of the Company. The Company is not aware of whether other shareholders have participated in the refinancing business. 2. According to the register of shareholders, Li Jun holds all of his shares in the Company through credit securities accounts		

Note: 1. As at the end of the reporting period, the total number of registered shareholders of A shares of the Company was 45,117, the total number of registered shareholders of H shares of the Company was 59 and the total number of shareholders of the Company was 45,176; 2. HKSCC NOMINEES LIMITED holds H shares of the Company on behalf of numerous clients.

3. Other Reminders

Other important information on the operation of the Company during the reporting period that needs to be brought to the attention of shareholders

□ Applicable √ Not applicable

4. Quarterly Financial Statements

(1) Types of audit opinions

□ Applicable √ Not applicable

(2) Financial Statements

Consolidated Balance Sheet

30 September 2021

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan Currency: RMB Audit Type: Unaudited

Item	30-September-2021	31-December-2020
Current assets:		
Monetary capital	2,915,197,563.75	3,847,520,419.16
Balances with clearing companies		
Placements with banks and other financial institutions		
Financial assets held for trading	2,674,482,950.15	2,954,413,974.24
Derivative financial assets		
Bills receivable	2,776,814,443.40	2,093,400,304.79
Accounts receivable	6,283,661,463.69	5,765,895,198.67
Receivables financing	1,496,114,518.68	1,686,664,298.20
Prepayments	949,648,005.07	498,894,837.72
Premiums receivable		
Accounts receivable from reinsurance		
Contract reserves receivable from reinsurance		
Other receivables	335,323,072.62	224,221,698.56
Including: Interest receivable	21,928,915.30	22,581,700.19
Dividend receivable		
Buying back financial assets resold		
Inventories	5,676,093,152.60	4,532,456,338.28
Contract assets		8,803,747.77
Assets held for sale	1,755,908.23	1,921,777.57
Non-current assets due within one year	104,922,562.85	285,728,394.82
Other current assets	971,986,254.99	602,304,156.83
Total current assets	24,185,999,896.03	22,502,225,146.61
Non-current assets:		

Loans and advances granted		
Debt investment		
Other debt investment		
Long-term receivables	101,674,437.70	135,363,893.46
Long-term equity investment	311,571,902.81	378,801,103.58
Other investments in equity instruments	147,044,959.98	142,288,900.88
Other non-current financial assets	1,663,238,441.76	1,189,462,111.12
Investment properties	380,309,082.92	387,226,050.99
Fixed assets	3,729,373,859.07	3,916,423,297.92
Construction in progress	656,108,522.46	569,701,738.62
Biological assets for production		
Fuel assets		
Right-of-use assets	1,227,035,054.39	784,791,206.23
Intangible assets	1,300,328,099.74	1,479,568,631.84
Development expenses	508,199,740.71	519,810,486.35
Goodwill	500,005,599.82	520,431,098.93
Long-term deferred expenditures	70,615,517.25	77,827,153.50
Deferred income tax assets	412,375,497.76	455,322,764.95
Other non-current assets	626,431,758.74	655,171,714.96
Total non-current assets	11,634,312,475.11	11,212,190,153.33
Total assets	35,820,312,371.14	33,714,415,299.94
Current liabilities:		
Short-term borrowings	604,316,123.27	179,156,107.40
Borrowings from central bank		
Placements from other banks		
Financial liabilities held for trading	20,144,932.33	7,566,568.02
Derivative financial liabilities	5,908,568.94	6,163,106.99
Bills payable	2,290,978,685.11	1,593,690,209.24
Accounts payable	4,583,036,458.47	5,071,579,158.15
Receipts in advance	5,994,826.59	66,246,065.02
Contract liabilities	1,942,851,436.21	1,576,809,901.35
Disposal of repurchased financial assets		
Deposit taking and deposits from peer companies		
Customer deposits for trading securities		
Customer deposits for undertaking securities		
Staff remuneration payable	1,258,484,136.12	1,233,835,302.17
Tax payable	393,309,464.57	479,435,728.59
Other payables	874,705,558.30	763,268,744.11
Including: Interest payable	15,872,511.19	23,112,708.45
Dividend payable		
Handling charges and commission payable		
Reinsurance accounts payable		

Liabilities held for sale		
Non-current liabilities due within one year	689,828,153.95	2,323,262,675.15
Other current liabilities	303,955,771.21	343,151,589.34
Total current liabilities	12,973,514,115.07	13,644,165,155.53
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	5,047,209,336.30	3,626,000,180.41
Debentures payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	1,151,444,094.45	688,513,208.21
Long-term payables	26,362,993.89	26,412,507.69
Long-term staff remuneration payable	487,371,144.75	697,997,773.04
Estimated liabilities	532,374,848.19	572,156,532.20
Deferred income	141,608,892.76	120,197,815.73
Deferred income tax liabilities	264,040,889.57	289,358,171.73
Other non-current liabilities	27,399,161.73	15,783,348.75
Total non-current liabilities	7,677,811,361.64	6,036,419,537.76
Total liabilities	20,651,325,476.71	19,680,584,693.29
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	1,774,771,370.00	1,732,471,370.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	4,528,928,466.13	4,314,637,881.50
Less: Treasury stock	248,724,000.00	
Other comprehensive income	-146,122,989.27	-183,452,509.23
Special reserves		
Surplus reserve	1,023,519,511.31	1,023,519,511.31
Provision for general risks		
Undistributed profit	7,381,294,859.91	6,176,618,647.79
Total equity attributable to owners of the parent company (or shareholders' equity)	14,313,667,218.08	13,063,794,901.37
Minority interests	855,319,676.35	970,035,705.28
Total owners' equity (or shareholders' equity)	15,168,986,894.43	14,033,830,606.65
Total liabilities and owners' equity (or shareholders' equity)	35,820,312,371.14	33,714,415,299.94

Person-in-charge of the Company: Jiao Chengyao   Person-in-charge of accounting matters: Huang Hua
Head of accounting department: Wang Jingbo

Consolidated Statement of Income

January to September 2021

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan Currency: RMB Audit Type: Unaudited

Item	First three quarters of 2021 (January to September)	First three quarters of 2020 (January to September)
1. Total operating revenue	21,990,710,516.10	19,254,903,231.70
Including: Operating revenue	21,975,873,524.42	19,247,971,532.51
Interest income	14,836,991.68	6,931,699.19
Premium earned		
Handling charges and commission income		
2. Total operating costs	20,124,867,016.29	17,558,730,513.81
Including: Operating costs	16,835,970,697.00	14,237,545,746.48
Interest expenses	3,961,057.97	
Handling charges and commission expenses		
Surrenders		
Net expenditure for compensation payments		
Net withdrawal of insurance liabilities reserve		
Expenditures for policy dividend		
Reinsurance expenditures		
Tax and surcharges	91,128,219.20	79,110,863.02
Selling expenses	873,973,078.64	737,395,330.07
Administration expenses	1,105,744,791.97	1,479,309,181.90
Research and development expenses	1,040,023,658.07	797,742,731.75
Finance costs	174,065,513.44	227,626,660.59
Including: Interest expenses	213,473,643.85	198,213,204.75
Interest income	57,764,693.76	53,103,697.08
Add: Other gains	193,574,853.39	134,293,837.15
Gain from investments (loss is represented by “ - ”)	165,480,031.66	28,014,591.88
Including: Gain from investments in associates and joint ventures	32,365,005.68	18,015,187.13
Derecognition gains on financial assets measured at amortized cost		
Gain from foreign exchange (loss is represented by “ - ”)		
Net gains from hedging exposure (loss is		

represented by " - ")		
Gain from changes in fair value (loss is represented by " - ")	-22,570,428.97	-3,015,677.37
Credit impairment losses (loss is represented by " - ")	-2,667,726.28	-51,370,657.21
Asset impairment losses (loss is represented by " - ")	-29,763,425.06	-23,627,566.97
Gains from disposal of assets (loss is represented by " - ")	6,417,443.77	1,950,366.71
3. Profit from operations (loss is represented by " - ")	2,176,314,248.32	1,782,417,612.08
Add: Non-operating income	14,738,396.33	11,851,076.01
Less: Non-operating expenses	23,421,378.24	14,129,009.95
4. Total profit (loss is represented by " - ")	2,167,631,266.41	1,780,139,678.14
Less: Income tax expense	475,856,333.71	462,706,783.30
5. Net profit (net loss is represented by " - ")	1,691,774,932.70	1,317,432,894.84
(1) Breakdown by continuity of operation		
1. Net profit from continuing operation (net loss is represented by " - ")	1,691,774,932.70	1,317,432,894.84
2. Net profit from discontinued operation (net loss is represented by " - ")		
(2) Breakdown by ownership		
1. Net profit attributable to shareholders of the parent company (net loss is represented by " - ")	1,577,200,722.68	1,213,098,417.18
2. Gain or loss attributable to minority interests (net loss is represented by " - ")	114,574,210.02	104,334,477.66
6. Net other comprehensive income after tax	37,329,519.96	-128,074,820.88
(1) Net other comprehensive income attributable to owners of the parent company after tax	37,329,519.96	-128,074,820.88
1. Other comprehensive income not to be reclassified into profit or loss	4,752,785.42	2,393,636.41

(1) Changes arising from re-measuring defined benefit scheme	-3,273.68	583,563.22
(2) Other comprehensive income not to be classified into profit or loss using the equity method		
(3) Changes in fair value of other investments in equity instruments	4,756,059.10	1,810,073.19
(4) Changes in fair value of the company's own credit risk		
2. Other comprehensive income to be reclassified into profit or loss	32,576,734.54	-130,468,457.29
(1) Other comprehensive income to be reclassified into profit or loss using the equity method		
(2) Changes in fair value of other debt investment		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Other debt investment credit impairment provision		
(5) Cash flow hedge reserve	1,010,315.95	-30,113,428.12
(6) Exchange differences on foreign currency financial statements	31,566,418.59	-100,355,029.17
(7) Others		
(2) Net other comprehensive income attributable to minority interests after tax		
7. Total comprehensive income	1,729,104,452.66	1,189,358,073.96
(1) Total comprehensive income attributable to owners of the parent company	1,614,530,242.64	1,085,023,596.30
(2) Total comprehensive income attributable to minority interests	114,574,210.02	104,334,477.66
8. Earnings per share:		
(1) Basic earnings per share (RMB per share)	0.905	0.700
(2) Diluted earnings per share (RMB per share)	0.905	0.699

Person-in-charge of the Company: Jiao Chengyao Person-in-charge of accounting matters: Huang Hua
Head of accounting department: Wang Jingbo

Consolidated Statement of Cash Flows

January to September 2021

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan Currency: RMB Audit Type: Unaudited

Item	**First three quarters of 2021**	**First three quarters of 2020**

	(January to September)	(January to September)
1. Cash flows from operating activities:		
Cash received from sales of goods and provision of labour	19,791,928,196.12	16,280,250,980.09
Net increase in deposits from customers and peer companies		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investment funds		
Cash received from interest, handling charges and commission		
Net increase in placements		
Net increase in capital from repurchase business		
Net cash received from trading securities		
Tax refunds received	1,216,155,129.95	1,062,134,573.48
Cash received in relation to other operating activities	528,248,521.03	436,588,705.89
Sub-total of cash inflows from operating activities	21,536,331,847.10	17,778,974,259.46
Cash paid for goods purchased and labour received	14,983,960,966.32	12,502,530,739.50
Net increase in loans and advances to customers	87,039,190.08	
Net increase in deposits with central bank and peer companies		
Cash paid for compensation payments under original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for policyholder dividend		
Cash paid to and paid on behalf of the employees	2,764,226,686.09	2,191,683,330.77
Various taxes paid	2,346,203,832.49	1,903,609,012.10
Cash paid in relation to other operating activities	572,359,076.10	361,437,267.56
Sub-total of cash outflow from operating activities	20,753,789,751.08	16,959,260,349.93
Net cash flows from operating activities	782,542,096.02	819,713,909.53
2. Cash flows from investing activities:		
Cash received from recovery of investments	5,036,822,574.81	3,515,075,371.39
Cash received from gain of investment acquired	97,863,910.50	53,838,308.02
Net cash received from disposal of fixed assets,	1,475,149.78	1,374,125.31

intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Other cash received in relation to investing activities	6,102,521.93	82,781,706.33
Sub-total of cash inflow from investing activities	5,142,264,157.02	3,653,069,511.05
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	593,260,367.95	641,113,528.52
Cash paid for investments	5,620,703,039.43	4,385,499,676.77
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other business units		
Other cash paid in relation to investing activities	62,170,593.99	40,272,156.27
Sub-total of cash outflow from investing activities	6,276,134,001.37	5,066,885,361.56
Net cash flows from investing activities	-1,133,869,844.35	-1,413,815,850.51
3. Cash flows from financing activities:		
Cash received from investment	248,724,000.00	2,000,000.00
Including: Cash received by subsidiaries from minority shareholder’s investment		2,000,000.00
Cash received from borrowings acquired	2,274,053,441.28	1,592,279,151.06
Other cash received in relation to financing activities	408,828,305.18	55,024,647.31
Sub-total of cash inflow from financing activities	2,931,605,746.46	1,649,303,798.37
Cash paid for repayment of indebtedness	2,107,582,222.75	621,666,293.66
Cash paid for distribution of dividend and profit or for interest	731,357,092.24	500,048,005.16
Including: Dividend and profit paid to minority shareholders by subsidiaries	57,374,171.18	74,111,874.22
Other cash paid in relation to financing activities	366,487,715.16	307,310,035.44
Sub-total of cash outflow from financing activities	3,205,427,030.15	1,429,024,334.26
Net cash flows from financing activities	-273,821,283.69	220,279,464.11
4. Effects of change of exchange rate on cash and cash equivalents	-66,380,285.05	5,081,819.92
5. Net increase in cash and cash equivalents	-691,529,317.07	-368,740,656.95
Add: Balance of cash and cash equivalents at the beginning of the period	2,827,359,059.44	3,844,561,911.41
6. Balance of cash and cash equivalents at the end of the period	2,135,829,742.37	3,475,821,254.46

Person-in-charge of the Company: Jiao Chengyao　Person-in-charge of accounting matters: Huang Hua
Head of accounting department: Wang Jingbo

(3) Adjustment of related items in the financial statements at the beginning of the year of such initial implementation arising from initial implementation of new lease standard from the year of 2021

□ Applicable　√ Not applicable

Announcement of the captioned matter is hereby given.

The Board of Directors of Zhengzhou Coal Mining Machinery Group Company Limited
25 October 2021