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Rimbaco Group Global Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1953)

VOLUNTARY ANNOUNCEMENT UPDATE ON INTERNAL RESTRUCTURING OF THE GROUP

This announcement is made by Rimbaco Group Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 15 October 2021 (the “**Announcement**”) in relation to the internal restructuring of the Group and the renewal of the CIDB Licences. Unless otherwise defined, the capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

As disclosed in the Announcement, Rimbaco applied to CIDB for the renewal of the Licences on 14 October 2021. The Board is pleased to announce that Rimbaco has successfully renewed the Licences on 21 October 2021 and 26 October 2021. The renewed Licences will expire on 20 October 2024.

For and on behalf of
Rimbaco Group Global Limited
Low Seah Sun
Chairman

Hong Kong, 26 October 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Low Seah Sun, Mr. Low Wui Linn, Ms. Seah Peet Hwah, Mr. Cheang Wye Keong and Mr. Lau Ah Cheng, and the independent non-executive Directors of the Company are Mr. Ng Kok Seng, Mr. Wong Chi Wai and Ms. Yeo Chew Yen Mary.