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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

UNAUDITED CONSOLIDATED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

The board of directors (the “**Board**”) of China Longyuan Power Group Corporation Limited* (the “**Company**”) announces the unaudited consolidated results for the nine months ended 30 September 2021 of the Company and its subsidiaries (the “**Group**”).

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

For the nine months ended 30 September 2021, revenue of the Group amounted to RMB25,587 million, representing an increase of 28.02% over the corresponding period of last year. In particular, revenue from our wind power segment (excluding revenue from concession services) amounted to RMB16,958 million, representing an increase of 17.87% over the corresponding period of last year, whereas revenue from our coal power segment amounted to RMB8,182 million, representing an increase of 57.95% over the corresponding period of last year, and revenue from other segments amounted to RMB371 million, representing an increase of 43.24% over the corresponding period of last year. Net profit attributable to equity holders of the Company amounted to RMB5,057 million, representing an increase of 29.70% over the corresponding period of last year.

Power generation on consolidated basis amounted to 46,008,125 MWh, representing an increase of 21.29% over the corresponding period of last year. In particular, wind power generation amounted to 37,030,861 MWh, representing an increase of 18.88% over the corresponding period of last year, whereas coal power generation amounted to 8,257,341 MWh, representing an increase of 26.78% over the corresponding period of last year, and other renewable energy power generation amounted to 719,923 MWh, representing an increase of 164.51% from the corresponding period of last year.

1 UNAUDITED CONSOLIDATED RESULTS

		For the nine months ended 30 September	
		2021	2020
	Note	RMB'000	RMB'000
Revenue	1	25,586,713	19,985,767
Other income		767,222	588,389
Operating expenses		(16,759,881)	(12,607,239)
Operating profit		9,594,054	7,966,917
Net finance expenses		(2,335,729)	(2,435,720)
Share of profits less losses of associates and joint ventures		(181,517)	(1,724)
Profit before taxation		7,076,808	5,529,473
Income tax		(1,192,047)	(937,215)
Profit for the period		5,884,761	4,592,258
Attributable to:			
Equity holders of the Company		5,057,191	3,899,044
Non-controlling interests		827,570	693,214

Note:

1. Revenue

The amount of each significant category of revenue recognised for the nine months ended 30 September is as follows:

	For the nine months ended 30 September	
	2021	2020
	RMB'000	RMB'000
Wind power (excluding revenue from concession services)	16,957,624	14,386,741
Coal power	8,182,490	5,180,309
Others	371,358	259,408
Revenue from concession services	75,241	159,309
Total revenue	25,586,713	19,985,767

2 BUSINESS

Installed Capacity

Details of the consolidated installed capacity of the Group as at 30 September 2021 are as follows:

Business segments and regional distribution		As at 30 September 2021 (MW)	As at 30 September 2020 (MW)	Percentage of change
Wind power business		22,413.99	20,225.54	10.82%
Including:	Heilongjiang	1,234.70	1,234.70	0.00%
	Jilin	794.90	547.40	45.21%
	Liaoning	1,047.20	1,047.20	0.00%
	Inner Mongolia	2,635.80	2,635.80	0.00%
	Jiangsu (onshore)	1,338.50	1,338.50	0.00%
	Jiangsu (offshore)	1,585.30	1,180.30	34.31%
	Zhejiang	227.90	227.90	0.00%
	Fujian	1,074.60	1,017.10	5.65%
	Hainan	99.00	99.00	0.00%
	Gansu	1,289.80	1,289.80	0.00%
	Xinjiang	1,590.80	1,590.80	0.00%
	Hebei	1,770.10	1,470.10	20.41%
	Yunnan	869.50	869.50	0.00%
	Anhui	809.10	779.10	3.85%
	Shandong	570.40	463.40	23.09%
	Tianjin	347.50	244.00	42.42%
	Shanxi	1,041.75	939.00	10.94%
	Ningxia	774.70	774.70	0.00%
	Guizhou	789.00	741.50	6.41%
	Shaanxi	539.20	439.20	22.77%
	Tibet	7.50	7.50	0.00%
	Chongqing	289.50	209.50	38.19%
	Shanghai	47.50	47.50	0.00%
	Guangdong	125.74	101.74	23.59%
	Hunan	287.35	148.00	94.16%
	Guangxi	192.30	192.30	0.00%

Business segments and regional distribution	As at 30 September 2021 (MW)	As at 30 September 2020 (MW)	Percentage of change
Jiangxi	196.40	148.40	32.35%
Hubei	94.20	48.00	96.25%
Qinghai	150.00	50.00	200.00%
Henan	173.65	0.00	—
Canada	99.10	99.10	0.00%
South Africa	244.50	244.50	0.00%
Ukraine	76.50	0.00	—
Coal power business	1,875.00	1,875.00	0.00%
Other renewable power business	602.80	249.80	141.31%
Total	24,891.79	22,350.34	11.37%

Power Generation

Details of the consolidated power generation of the Group for the nine months ended 30 September 2021 are as follows:

Business segments and regional distribution	For the nine months ended 30 September 2021 (MWh)	For the nine months ended 30 September 2020 (MWh)	Percentage of change
Wind power business	37,030,861	31,148,483	18.88%
Including: Heilongjiang	1,978,786	2,024,045	-2.24%
Jilin	999,864	806,506	23.97%
Liaoning	1,742,566	1,636,510	6.48%
Inner Mongolia	4,729,940	4,222,536	12.02%
Jiangsu (onshore)	2,079,040	1,678,207	23.88%
Jiangsu (offshore)	3,081,192	2,182,653	41.17%
Zhejiang	279,490	280,191	-0.25%
Fujian	1,723,809	1,598,470	7.84%
Hainan	77,269	74,411	3.84%

Business segments and regional distribution	For the nine months ended 30 September 2021 (MWh)	For the nine months ended 30 September 2020 (MWh)	Percentage of change
Gansu	2,177,176	2,077,796	4.78%
Xinjiang	2,955,781	2,724,378	8.49%
Hebei	2,376,950	1,679,286	41.55%
Yunnan	1,722,103	1,817,637	-5.26%
Anhui	1,483,517	1,141,007	30.02%
Shandong	939,388	608,978	54.26%
Tianjin	475,338	258,575	83.83%
Shanxi	1,737,777	1,139,876	52.45%
Ningxia	1,292,436	1,103,736	17.10%
Guizhou	1,099,005	1,177,108	-6.64%
Shaanxi	825,539	654,895	26.06%
Tibet	10,823	9,571	13.08%
Chongqing	559,308	416,324	34.34%
Shanghai	89,391	83,839	6.62%
Guangdong	199,547	174,501	14.35%
Hunan	417,012	218,653	90.72%
Guangxi	329,649	246,431	33.77%
Jiangxi	313,423	256,546	22.17%
Hubei	159,344	80,289	98.46%
Qinghai	190,281	59,384	220.42%
Henan	235,917	0	—
Canada	184,071	189,671	-2.95%
South Africa	565,128	526,472	7.34%
Ukraine	0	0	—
Coal power business	8,257,341	6,512,884	26.78%
Other renewable power business	719,923	272,174	164.51%
Total	46,008,125	37,933,540	21.29%

Note: Certain figures included in the above table have been subject to rounding adjustments, or have been rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

By Order of the Board
China Longyuan Power Group Corporation Limited*
Li Zhongjun
Chairman of the Board

Beijing, the PRC, 27 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Zhongjun and Mr. Tang Jian; the non-executive directors are Mr. Liu Jinhuan, Mr. Tian Shaolin and Mr. Tang Chaoxiong; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.

* *For identification purpose only*