TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the Company's annual report ("**Annual Report**") published on 29 April 2021 with respect to the financial year ended 31 December 2020. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Annual Report.

The Board noted that there is an inadvertent clerical error in the Annual Report and would like to make the following clarifications regarding first paragraph on page 30 of the Annual Report (amendments being crossed out and/or underlined):

> For the year ended 31 December 2020, sales to the Group's five largest customers accounted for approximately 81.0% (2019: approximately 86.2%) of the annual revenue and the sales to the largest customer included therein accounted for approximately 40.8% (2019: approximately 37.6%). For the year ended 31 December 2020, purchases from the Group's five largest suppliers accounted for approximately 80.5% (2019: approximately ~~76.1%~~<u>92.8%</u>) of the annual purchases and the purchases from the largest supplier included therein accounted for approximately 42.5% (2019: approximately ~~40.2%~~<u>52.0%</u>).

Save as disclosed above, all other information contained in the Annual Report remains unchanged.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 27 October 2021

As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Chan Ka Leung Kevin as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.