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洛 阳 钼 业
洛 陽 欒 川 鉬 業 集 團 股 份 有 限 公 司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

2021 THIRD QUARTERLY FINANCIAL REPORT

The board of directors (the “**Board**”) of China Molybdenum Co., Ltd.* (the “**Company**” or “**CMOC**”) is pleased to announce the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) prepared in accordance with the Accounting Standards for Business Enterprises of the People’s Republic of China for the third quarter ended 30 September 2021. This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

* For identification purposes only

* *This report was prepared in both Chinese and English versions. Where there is discrepancy between the Chinese and English versions, the Chinese version shall prevail.*

I. IMPORTANT NOTICE

- 1.1** The Board, the supervisory committee, the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents set out in this quarterly report, and that it contains no false representation, misleading statement nor material omission, and assume several and joint legal responsibilities.
- 1.2** Yuan Honglin, the person in charge of the Company, Wu Yiming, the person in charge of accounting affairs and Xu Bin, the person responsible for the accounting department, warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
- 1.3** The third quarterly financial report of the Company is unaudited.

II. BASIC INFORMATION OF THE COMPANY

2.1 Key Financial Data and Financial Indicator

Items	Amount for the reporting period	Increase/decrease as compared with the same period last year (%)	Unit: Yuan Currency: RMB	
			From the beginning of the year to the end of the reporting period	Increase/decrease as compared with the same period last year (%)
Operating revenue	41,742,674,607.26	24.37	126,558,604,943.52	57.59
Net profit attributable to the shareholders of the listed company	1,149,559,510.72	91.06	3,558,157,949.42	121.07
Net profit after deduction of non-recurring profits or losses attributable to the shareholders of the listed company	513,044,171.59	108.60	1,914,066,244.72	153.95
Net cash flow from operating activities	N/A	N/A	2,514,763,641.12	-73.97
Basic earnings per share (RMB Yuan/Share)	0.053	89.29	0.165	120.00
Diluted earnings per share (RMB Yuan/Share)	0.053	N/A	0.165	N/A
Weighted average rate of return on net assets (%)	2.80	Increased by 1.29 percentage points	9.00	Increased by 5.05 percentage points

	As at the end of the reporting period	As at the end of last year	Increase/decrease as at the end of the reporting period as compared with the end of last year (%)
Total assets	141,895,424,928.41	122,441,249,889.87	15.89
Net assets attributable to the shareholders of the listed company	39,466,452,822.89	38,891,780,788.15	1.48

Note: “Reporting period” refers to the three-month period from the beginning of the quarter to the end of the quarter, the same as below

2.2 Items and amounts for non-recurring profits or losses

Items	Amount for the period	<i>Unit: Yuan Currency: RMB</i>	
		From the beginning of the year to the end of the reporting period	Notes
Profits or losses from disposal of non-current assets (Including the write-off of asset impairment provision)	-1,456,004.76	-1,705,978.25	
Government grants included in profit and loss for the period, except for those closely relevant to the Company’s normal business and in compliance with national policies and regulations and granted continuously according to certain standardized amounts or quotas	20,718,518.47	40,285,548.18	Including subsidies for low-grade scheelite project of RMB5 million
Profit and loss arising from changes in fair value and disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other non-current financial assests, except for those effectively hedged associated with normal business operations of the Company	387,023,383.23	-2,368,236,730.90	Including changes in fair value of derivate financial instruments of IXM amounting to RMB -2,707 million.
Other losses in changes of fair value	-2,481,358.50	-7,415,235.97	
Loss on impairment of long-term assets	-120,570.57	-17,094,025.51	
Donation expenditure	-5,153,926.95	-13,896,722.84	

Items	Amount for the period	From the beginning of the year to the end of the reporting period	Notes
Gains or losses in changes of fair value of assets and liabilities including trading inventories measured at fair value of IXM's metal trading business	394,086,743.41	4,287,344,232.34	
Other non-operating income or expenses other than the above items	-1,233,676.76	6,989,741.02	
Other profit/loss items falling within the definition of non-recurring profit and loss	-178,194.90	1,165,641.55	Income from disposal of subsidiaries.
Income tax effects	-154,671,228.31	-283,616,956.24	
Effects of Non-controlling interests (after tax)	-18,345.23	272,191.32	
Total	<u>636,515,339.13</u>	<u>1,644,091,704.70</u>	

2.3 Particulars of and reasons for material changes in major accounting items and financial indicators of the Company

Items	Increase/ Decrease (%)	Major Reasons
Cash and bank balances	62.88	The increase in cash and bank balances was mainly due to the increase of cash received from operating activities of mining business and the increase of liquidity reserve during the period.
Held-for-trading financial assets	32.07	The increase in held-for-trading financial assets was mainly due to the increase of structured deposits during the period.
Prepayments	82.50	The increase in balance was mainly due to the increase of the prepayment of basic metal trading business.
Other receivables	34.18	The increase in other receivables was mainly due to the increase of tax refund receivables of copper-cobalt business and the increase of OTC unwind of basic metal trading business during the period.

Items	Increase/ Decrease (%)	Major Reasons
Short-term borrowings	55.79	The increase in short-term loan was mainly due to the increase of the borrowings during the period.
Held-for-trading financial liabilities	36.48	The increase in held-for-trading financial liabilities was mainly due to the increase of gold lease business during the period.
Derivative financial liabilities	-38.83	The decrease in derivative financial liabilities was mainly due to the increase of fair value and the settlement of derivative financial instruments during the period.
Notes payable	63.62	The increase in note payables was mainly due to the increase of payables for goods via notes during the period.
Accounts payable	39.69	The increase in accounts payable was mainly due to the increase of payables for purchase of goods of mining business during the period.
Taxes payable	116.60	The increase in tax payables was mainly due to the increase of income tax payables of copper and cobalt business during the period.
Other payables	92.35	The increase in other payables was mainly due to the receipt of the earnest money for transfer of equity interests from Kisanfu copper-cobalt mine during the period.
Bonds payable	-40.79	The decrease in bonds payable was mainly due to the bonds in USD transferred to current liabilities during the period.
Other non-current liabilities	237.61	The increase in other non-current liabilities was mainly due to the increase of long-term receipts in advance during the period.
Other comprehensive income	-44.85	The difference was mainly due to the cash flow hedge reserves and exchange difference on translation of financial statements in foreign currencies.
Operating income	57.59	The increase in operating revenue was mainly due to the rising copper and cobalt market prices and the growth in basic metal trading business scale during the period.

Items	Increase/ Decrease (%)	Major Reasons
Operating costs	52.70	The increase in operating costs was mainly due to the growth in basic metal trading business scale during the period.
Gains from changes in fair value	-155.44	The increase in losses from changes in fair value was mainly due to the increase of changes in fair value of derivative financial instruments during the period.
Losses from assets impairment	-845.25	The increase in losses from assets impairment was mainly due to increase of losses on decline in value of inventories and fixed assets during the period.
Income tax expenses	1,039.67	The increase in income tax expenses was mainly due to the increase of the profits from copper and cobalt business during the period.
Net cash flow from operating activities	-73.97	The decrease in the net cash flow from operating activities was mainly due to the decrease of basic metal trading activities of RMB4.4 billion as compared to the same period last year.
Net cash flow from investing activities	-167.01	The decrease in the net cash flow from investing activities was mainly due to the increase of cash payments for the settlement of derivative financial instruments and the decrease of cash receipts for the settlement of structured deposits as compared to the same period last year.
Net cash flow from financing activities	22,618.67	The increase in the net cash flow from financing activities was mainly due to the increase of borrowings.

III. INFORMATION OF SHAREHOLDERS

3.1. Table showing total number of common shareholders, the number of preferred shareholders with restored voting rights and the shareholding of the top 10 shareholders

Total number of common shareholders (shareholder) as at the end of the reporting period	440,551	Total number of Preferred shareholders with restored voting rights as at the end of the reporting period (if any)	N/A
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Shareholding of the top 10 shareholders

Unit: 0'000 Shares

Name of shareholders	Nature of shareholders	Number of shareholding	Percentage of shareholding (%)	Number of shares held with selling restrictions	Subject to pledge or moratorium Status of shares	Number
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	Domestic non-state owned legal person	533,322.00	24.69	0	Nil	0
Luoyang Mining Group Co., Ltd. (洛陽礦業集團有限公司)	State-owned legal person	532,978.04	24.68	0	Nil	0
HKSCC NOMINEES LIMITED(香港中央結算代理人有限公司)	Foreign legal person	359,584.63	16.65	0	Unknown	0
Jianxin Fund – Industrial and Commercial Bank of China – Shaanxi Province International Trust – Shan Guotou - Jinyu No. 6 Directional Investment Collection Fund Trust Plan(建信基金-工商銀行-陝西省國際信託-陝國投-金玉6號定向投資集合資金信託計畫)	Unknown	47,689.50	2.21	0	Nil	0
Hong Kong Securities Clearing Company Ltd.(香港中央結算有限公司)	Foreign legal person	44,527.40	2.06	0	Nil	0
China Structural Reform Fund Corporation Limited (中國國有企業結構調整基金股份有限公司)	State-owned legal person	18,148.26	0.84	0	Nil	0
China Construction Bank Company Ltd. -Huaxia Energy Innovation Equity Funds (中國建設銀行股份有限公司-華夏能源革新股票型證券投資基金)	Unknown	17,777.98	0.82	0	Nil	0
Ningbo Shanshan Venture Capital Co., Ltd. 寧波杉杉創業投資有限公司	Domestic non-state owned legal person	15,000.00	0.69	0	Pledge	15,000.00

Name of shareholders	Nature of shareholders	Number of shareholding	Percentage of shareholding (%)	Number of shares held with selling restrictions	Subject to pledge or moratorium	
					Status of shares	Number
Shaanxi Province International Trust Company Ltd.– Shan Guotou Jinyu No. 6 Directional Investment Collection Fund Trust Plan (陝西省國際信託股份有限公司– 陝國投金玉6號定向投資集合資金信託計劃)	Unknown	10,908.70	0.51	0	Nil	0
代德明	Domestic natural person	7,613.45	0.35	0	Nil	0

Shareholding of the top 10 shareholders not subject to trading moratorium

Name of shareholders	Number of tradable shares not subject to trading moratorium	Types and quantity of shares	
		Types	Quantity
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	533,322.00	RMB-denominated ordinary shares (A shares) and overseas listed foreign- invested shares (H shares)	533,322.00
Luoyang Mining Group Co., Ltd. (洛陽礦業集團有限公司)	532,978.04	RMB-denominated ordinary shares (A shares)	532,978.04
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司)	359,584.63	Overseas listed foreign- invested shares (H shares)	359,584.63
Jianxin Fund – Industrial and Commercial Bank of China – Shaanxi Province International Trust – Shan Guotou Jinyu No. 6 Directional Investment Collection Fund Trust Plan (建信基金–工商銀行–陝西省國際信託–陝國投金玉6號定向投資集合資金信託計劃)	47,689.50	RMB-denominated ordinary shares (A shares)	47,689.50
Hong Kong Securities Clearing Company Ltd. (香港中央結算有限公司)	44,527.40	RMB-denominated ordinary shares (A shares)	44,527.40
China Structural Reform Fund Corporation Limited (中國國有企業結構調整基金股份有限公司)	18,148.26	RMB-denominated ordinary shares (A shares)	18,148.26

Name of shareholders	Number of tradable shares not subject to trading moratorium	Types and quantity of shares	
		Types	Quantity
China Construction Bank Company Ltd. -Huaxia Energy Innovation Equity Funds (中國建設銀行股份有限公司-華夏能源革新股票型證券投資基金)	17,777.98	RMB-denominated ordinary shares (A shares)	17,777.98
Ningbo Shanshan Venture Capital Co., Ltd. (寧波杉杉創業投資有限公司)	15,000.00	RMB-denominated ordinary shares (A shares)	15,000.00
Shaanxi Province International Trust Company Ltd.- Shan Guotou Jinyu No. 6 Directional Investment Collection Fund Trust Plan (陝西省國際信託股份有限公司-陝國投金玉6號定向投資集合資金信託計劃)	10,908.70	RMB-denominated ordinary shares (A shares)	10,908.70
Dai Deming (代德明)	7,613.45	RMB-denominated ordinary shares (A shares)	7,613.45
Explanation of the aforesaid shareholders' related relations or concerted action	Cathay Fortune International Company Limited (鴻商產業國際有限公司) and Cathay Fortune Investment Limited (鴻商投資有限公司), which are wholly-owned subsidiaries of Cathay Fortune Corporation (鴻商產業控股集團有限公司), hold 303 million H shares of the Company, which were registered under HKSCC NOMINEES LIMITED (香港中央結算代理人)有限公司). Cathay Fortune Corporation, which holds a total of 5,333.22 million shares of the Company, accounting for 24.69% of the shareholding, is the controlling shareholder of the Company.		
Explanation of the top 10 shareholders and the top 10 unlimited shareholders participating in margin trading and refinancing business (if any)	Cathay Fortune Corporation (鴻商產業控股集團有限公司) owns 3,637,170,000 shares through its ordinary account and 1,696,050,000 shares through its credit guarantee account; Dai Deming owns 36,134,500 shares through its ordinary account and 40,000,000 shares through its credit guarantee account		

Note: The Company's repurchase account and employee stock ownership plan account are not listed in the "Shareholdings of the top 10 shareholders". On 17 June, 2021, 48,513,287 shares of the Company's repurchase account were transferred to the "CMOC – Phase I of 2021 Employee Stock Ownership Plan" through a non-transaction transfer. As of 30 September 2021 the Company repurchased 86,144,064 A shares through the special repurchase account by way of centralized competitive bidding.

IV. ADDITIONAL NOTES

4.1. Production and sales volume of principal products

Principal products	Unit	Production volume	Sales volume	Production volume increase/decrease for the reporting period as compared with the same period last year	Sales volume increase/decrease for the reporting period as compared with the same period last year
				(%)	(%)
Metal exploration and processing					
<i>(Note 1)</i>					
Molybdenum	Tonnes	11,868	13,317	17.12	26.77
Tungsten	Tonnes	6,447	6,382	-3.43	1.11
Niobium	Tonnes	6,270	5,788	-13.32	-23.48
Phosphate(HA+LA)	Tonnes	838,154	926,681	1.69	10.54
Copper(TFM)	Tonnes	152,329	145,888	7.30	1.37
Cobalt	Tonnes	11,100	10,869	5.65	-15.05
Copper(80% equity interest of NPM)	Tonnes	17,584	14,759	-11.88	-23.03
Gold(80% equity interest of NPM)	Ounces	15,212	12,168	0.43	-22.43
				Purchase volume increase/decrease for the reporting period as compared with the same period last year	Sales volume increase/decrease for the reporting period as compared with the same period last year
	Unit	Purchase volume	Sales volume	(%)	(%)
Mineral trading					
Mineral metals <i>(Note 2)</i>	Tonnes	2,102,616	2,039,263	18.08	30.83
Refined metals <i>(Note 3)</i>	Tonnes	2,807,648	2,801,857	59.25	53.61

Note 1: Data relating to production volume, sales volume in the mining and processing stage of the mines is provided by each mine.

Note 2: the primary products of metal minerals, mainly are the concentrates.

Note 3: the smelting and processing products of metal minerals.

4.2. Progress of major projects

1. The Company rolled out its phase II share repurchase plan on July 14th to establish an effective, multidimensional, and multilayered incentive system and maintain consistency of long-term interests of the Company, employees, and shareholders. As of September 30th, a total of 86,144,064 shares were repurchased.
2. The 10K expansion and efficiency improvement plan of TFM copper and cobalt mine was successfully put into full production in late September 2021 after entering the trial production phase.
3. TFM mixed ore development project was approved by the Board of Directors in August 2021 and is now in progress.
4. ESG performance continues to improve. In the latest MSCI report issued, the ESG rating of CMOC was upgraded from BBB to A, among top tier of the industry. Meanwhile, stronger efforts were made in responsible supply chain of mineral products with RelSource, the blockchain solution to cobalt traceability, being piloted in a wider range and to be implemented by Tesla within this year.
5. CMOC Digitalization Program was rolled out firm-wide in September to build an integrated platform of shared ERP, OA, procurement, sales, expenditure, and finance functions, set up a procurement and sales portal applicable to global operations, and further improve the efficiency of shared services of finance and HR.

V. QUARTERLY FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET

30 September 2021

Unit: Yuan Currency: RMB Unaudited

Items	30 September 2021	31 December 2020
Current assets:		
Cash and bank balances	27,604,279,883.84	16,947,648,080.87
Held-for-trading financial assets	9,819,915,298.23	7,435,128,840.50
Derivative financial assets	2,507,575,229.44	2,060,111,110.42
Accounts receivable	880,110,276.62	702,193,713.91
Financing receivables	555,522,753.27	405,697,607.38
Prepayments	2,565,590,047.62	1,405,838,288.25
Other receivables	2,249,862,619.42	1,676,752,484.31
Including: Interests receivable	396,211,059.91	344,628,170.18
Dividends receivable	42,400,000.00	0.00
Inventories	26,002,494,276.06	21,170,188,531.54
Other current assets	4,830,774,121.54	5,436,087,014.38
Total current assets	77,016,124,506.04	57,239,645,671.56
Non-current assets:		
Long-term equity investments	1,279,137,258.13	1,348,252,898.68
Other investments in equity instruments	86,213,666.94	86,214,350.23
Other non-current financial assets	4,061,686,104.40	4,678,191,536.17
Non-current derivative financial assets	28,824,643.91	0.00
Fixed assets	24,072,136,371.31	23,328,330,597.04
Construction in progress	3,564,724,775.46	3,958,981,388.37
Right-of-use assets	415,566,317.26	487,786,129.11
Intangible assets	20,088,082,329.39	21,511,518,662.57
Long-term inventories	6,165,599,343.47	5,845,918,877.35
Goodwill	393,866,372.16	396,265,256.07
Long-term prepaid expenses	174,554,962.16	127,533,613.45
Deferred tax assets	807,941,714.68	497,166,341.93
Other non-current assets	3,740,966,563.10	2,935,444,567.34
Total non-current assets	64,879,300,422.37	65,201,604,218.31
Total assets	141,895,424,928.41	122,441,249,889.87

Items	30 September 2021	31 December 2020
Current liabilities:		
Short-term borrowings	31,880,623,286.54	20,464,481,097.49
Held-for-trading financial liabilities	5,857,505,008.45	4,291,950,709.21
Derivative financial liabilities	3,071,720,893.06	5,021,779,572.93
Notes payable	1,027,428,245.94	627,937,567.02
Accounts payable	1,224,984,845.50	876,914,865.30
Contract liabilities	492,109,891.82	371,984,342.17
Employee benefits payable	699,534,033.04	769,350,564.51
Taxes payable	1,830,709,039.25	845,217,960.37
Other payables	3,076,059,484.12	1,599,240,517.18
Including: Interests payable	242,298,918.21	222,893,031.58
Dividends payable	27,885,796.67	27,885,796.67
Non-current liabilities due within one year	4,698,653,032.81	5,329,646,086.38
Other current liabilities	1,532,234,711.53	2,159,431,822.36
Total current liabilities	55,391,562,472.06	42,357,935,104.92
Non-current liabilities:		
Long-term borrowings	13,752,877,705.47	15,360,372,820.17
Bonds payable	2,150,000,000.00	3,631,225,000.00
Non-current derivative financial liabilities	391,041,431.61	417,159,248.94
Lease liabilities	218,761,115.04	247,794,476.14
Long-term employee benefits payable	346,161,698.75	323,797,716.11
Provisions	2,587,757,254.76	2,750,507,412.49
Deferred income	54,951,308.60	60,587,483.62
Deferred tax liabilities	6,201,373,257.58	6,269,305,883.30
Other non-current liabilities	12,449,900,380.53	3,687,709,740.77
Total non-current liabilities	38,152,824,152.34	32,748,459,781.54
Total liabilities	93,544,386,624.40	75,106,394,886.46

Items	30 September 2021	31 December 2020
Shareholders' equity (or equity interest):		
Paid-in capital (or share capital)	4,319,848,116.60	4,319,848,116.60
Capital reserve	27,522,015,682.27	27,582,794,983.23
Less: Treasury shares	795,718,563.42	193,840,466.48
Other comprehensive income	-5,194,019,940.14	-3,585,690,161.76
Special reserve	507,100.87	230,899.06
Surplus reserve	1,295,599,051.54	1,295,599,051.54
Retained profits	12,318,221,375.17	9,472,838,365.96
Total equity (or equity interest) attributable to the shareholders of the parent company	39,466,452,822.89	38,891,780,788.15
Minority interests	8,884,585,481.12	8,443,074,215.26
Total shareholders' equity (or equity interest)	48,351,038,304.01	47,334,855,003.41
Total liabilities and shareholders' equity (or equity interest)	141,895,424,928.41	122,441,249,889.87

CONSOLIDATED INCOME STATEMENT

January to September 2021

Unit: Yuan Currency: RMB Unaudited

Items	January to September 2021	January to September 2020
I. Total operating income	126,558,604,943.52	80,306,361,455.73
Including: Operating income	<u>126,558,604,943.52</u>	<u>80,306,361,455.73</u>
II. Total operating costs	117,816,999,262.50	78,032,523,010.85
Including: Operating costs	114,871,335,199.25	75,226,588,451.36
Taxes and levies	829,631,864.89	669,432,344.80
Selling expenses	58,596,063.59	55,803,565.00
Administrative expenses	1,026,534,810.55	972,487,642.18
Research and development expenses	111,824,770.35	105,363,308.25
Financial expenses	919,076,553.87	1,002,847,699.26
Including: Interest expenses	1,421,875,186.43	1,349,727,775.16
Interest income	540,595,159.68	526,308,587.58
Add: Other income	40,285,548.18	16,550,577.34
Investment income (losses are indicated by “-”)	172,924,973.31	165,583,997.69
Including: Income from investments in associates and joint ventures	17,432,177.64	15,786,717.23
Gains from changes in fair value (losses are indicated by “-”)	-2,529,979,120.99	-990,458,497.50
Losses from credit impairment (losses are indicated by “-”)	-626,071.98	6,128,000.07
Losses from assets impairment (losses are indicated by “-”)	-41,019,700.75	5,504,181.28
Gains from disposal of assets (losses are indicated by “-”)	-1,705,978.25	5,186,197.60
III. Operating profit (loss is indicated by “-”)	6,381,485,330.54	1,482,332,901.36
Add: Non-operating income	18,347,598.73	21,620,927.26
Less: Non-operating expenses	<u>25,254,580.55</u>	<u>25,957,897.94</u>

Items	January to September 2021	January to September 2020
IV. Total profit (loss is indicated by “-”)	6,374,578,348.72	1,477,995,930.68
Less: Income tax expenses	<u>2,158,031,713.12</u>	<u>-229,657,705.32</u>
V. Net profit (loss is indicated by “-”)	4,216,546,635.60	1,707,653,636.00
(I) Classified by business continuity		
1. Net profit from continuing operations (loss is indicated by “-”)	4,216,546,635.60	1,707,653,636.00
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company (loss is indicated by “-”)	3,558,157,949.42	1,609,504,257.69
2. Net profit attributable to minority interests (loss is indicated by “-”)	<u>658,388,686.18</u>	<u>98,149,378.31</u>
VI. Other comprehensive income, net of tax	-1,687,609,091.99	-1,315,457,893.94
Other comprehensive income attributable to owners of the parent company, net of tax	-1,636,796,824.07	-1,112,553,995.34
(I) Other comprehensive income that will not be reclassified to profit or loss	0.00	-21,165,172.01
1. Remeasurement of changes in defined benefit plans	0.00	-15,993,901.22
2. Changes in fair value of other investments in equity instruments	0.00	-5,171,270.79
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	-1,636,796,824.07	-1,091,388,823.33
1. Cash flow hedges reserve	-1,352,201,964.20	-497,733,928.27
2. Foreign exchange difference from translation of financial statements	-284,594,859.87	-593,654,895.06
Other comprehensive income attributable to minority interests, net of tax	<u>-50,812,267.92</u>	<u>-202,903,898.60</u>

Items	January to September 2021	January to September 2020
VII. Total comprehensive income	2,528,937,543.61	392,195,742.06
Total comprehensive income attributable to shareholders of the parent company	1,921,361,125.35	496,950,262.35
Total comprehensive income attributable to minority interests	<u>607,576,418.26</u>	<u>-104,754,520.29</u>
VIII. Earnings per share:		
(I) Basic earnings per share (<i>RMB Yuan/Share</i>)	0.165	0.075
(II) Diluted earnings per share (<i>RMB Yuan/Share</i>)	0.165	N/A

CONSOLIDATED CASH FLOW STATEMENT

January to September 2021

Unit: Yuan Currency: RMB Unaudited

Items	January to September 2021	January to September 2020
I. Cash flows from operating activities:		
Cash receipts from the sale of goods and the rendering of services	127,569,827,526.97	84,265,362,012.15
Other cash receipts relating to operating activities	<u>685,000,533.23</u>	<u>1,049,208,032.60</u>
Sub-total of cash inflows from operating activities	<u>128,254,828,060.20</u>	<u>85,314,570,044.75</u>
Cash payments for goods purchased and services received	119,652,559,319.52	71,064,296,181.36
Cash payments to and on behalf of employees	2,141,438,999.77	1,805,403,467.42
Payments of various types of taxes	3,545,626,118.83	2,594,347,912.46
Other cash payments relating to operating activities	<u>400,439,980.96</u>	<u>190,357,613.36</u>
Sub-total of cash outflows from operating activities	<u>125,740,064,419.08</u>	<u>75,654,405,174.60</u>
Net cash flow from operating activities	<u>2,514,763,641.12</u>	<u>9,660,164,870.15</u>

Items	January to September 2021	January to September 2020
II. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	4,411,533,306.45	13,302,580,738.32
Cash receipts from investment income	177,955,498.62	198,821,470.39
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	8,520,083.00	969,132.15
Net cash received from disposal of subsidiaries and other business units	55,505,000.00	0.00
Other cash receipts relating to investing activities	5,088,656,634.94	434,824,938.38
Sub-total of cash inflows from investing activities	9,742,170,523.01	13,937,196,279.24
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	2,494,327,974.35	1,648,483,954.86
Cash payments to acquire investments	8,509,564,891.72	13,971,566,246.17
Other cash payments relating to investing activities	5,747,356,054.93	942,127,609.37
Sub-total of cash outflows from investing activities	16,751,248,921.00	16,562,177,810.40
Net cash flow from investing activities	-7,009,078,397.99	-2,624,981,531.16

Items	January to September 2021	January to September 2020
III. Cash flows from financing activities:		
Cash received from investment	97,026,574.00	0.00
Cash receipts from borrowings	67,914,552,549.29	43,054,447,176.34
Other cash receipts relating to financing activities	<u>10,733,344,714.78</u>	<u>3,998,350,154.34</u>
Sub-total of cash inflows from financing activities	<u>78,744,923,838.07</u>	<u>47,052,797,330.68</u>
Cash repayments of borrowings	60,617,497,133.55	41,071,978,416.70
Cash payments for distribution of dividends or profits and settlement of interests	1,954,673,179.16	2,064,699,093.52
Including: dividends payments to minority shareholders of subsidiaries	166,065,152.40	0.00
Other cash payments relating to financing activities	<u>1,341,688,476.59</u>	<u>3,850,838,438.00</u>
Sub-total of cash outflows from financing activities	<u>63,913,858,789.30</u>	<u>46,987,515,948.22</u>
Net cash flow from financing activities	<u>14,831,065,048.77</u>	<u>65,281,382.46</u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-129,346,306.08	-269,917,843.05
V. Net increase (decrease) in cash and cash equivalents	10,207,403,985.82	6,830,546,878.40
Add: Opening balance of cash and cash equivalents	11,448,950,438.25	12,392,247,511.85
VI. Closing balance of cash and cash equivalents	<u>21,656,354,424.07</u>	<u>19,222,794,390.25</u>

Luoyang City, Henan Province, the People's Republic of China, 27 October 2021

As at the date of this announcement, the Company's executive directors are Mr. Sun Ruiwen and Mr. Li Chaochun; the Company's non-executive directors are Mr. Yuan Honglin, Mr. Guo Yimin and Mr. Cheng Yunlei; and the Company's independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua.