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## **HANG PIN LIVING TECHNOLOGY COMPANY LIMITED**

**杭品生活科技股份有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1682)**

### **INSIDE INFORMATION – PLACING OF CONTROLLING STAKE OF THE CONTROLLING SHAREHOLDER**

This announcement is made by Hang Pin Living Technology Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of the inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 27 October 2021 (after trading hours), the Company was informed by Bloom Dragon Finance Limited (the “**Chargee**”) that it has exercised the power of sale under the share charge dated 12 July 2017 (the “**Share Charge**”) executed by Rosy Lane International Limited (“**Rosy Lane**”) in favour of it. The Chargee has instructed a placing agent (the “**Placing Agent**”) to sell all 322,409,404 shares of the Company (the “**Shares**”) (representing approximately 41.02% of the entire issued share capital of the Company as at the date of this announcement) held by Rosy Lane on 25 October 2021 to 11 parties (the “**Placees**”) at a placing price of HK\$0.13 per Share (the “**Placing**”) and completion of the Placing took place on 27 October 2021. As informed by the Chargee and confirmed by the Placing Agent, all 322,409,404 Shares were successfully placed and no Placee has acquired 5% or more of the issued share capital of the Company through the Placing.

Upon completion of the Placing, Rosy Lane (which is wholly-owned by Mr. Zhi Hua) no longer holds any Share and each of Rosy Lane and Mr. Zhi Hua has ceased to be a controlling shareholder of the Company.

By Order of the Board

**Hang Pin Living Technology Company Limited**

**Lam Kai Yeung**

*Chief Executive Officer & Executive Director*

Hong Kong, 27 October 2021

*As at the date of this announcement, the Board comprises Mr. Lam Kai Yeung and Mr. Situ Shilun as executive directors, Dr. Lam Lee G., Mr. Chan Kin and Mr. Chau Chi Yan Benny as independent non-executive directors.*