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中鋁國際工程股份有限公司

China Aluminum International Engineering Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2068)

ANNOUNCEMENT

THE QUARTERLY REPORT OF THE COMPANY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating results attached hereto are the unaudited quarterly report of China Aluminum International Engineering Corporation Limited (the “**Company**”) as of 30 September 2021 prepared in accordance with the Accounting Standards for Business Enterprises of the PRC, as disclosed in Shanghai Stock Exchange (website: <http://english.sse.com.cn/>).

This announcement and the attached quarterly report were originally prepared in Chinese and published in both Chinese and English. In the case of any discrepancy, the Chinese text shall prevail over the English text.

IMPORTANT NOTE:

The Board of Directors, Board of Supervisors, Directors, Supervisors and senior management of the Company guarantee that the contents of the quarterly report are truthful, accurate and complete, free from any false statement, misleading representation or major omission, and are legally liable therefor on a several and joint basis.

The Company's principal, the accounting principal and the accounting function's principal (the person in charge of the accounting function) undertake that the financial report in this quarterly report is truthful, accurate and complete.

Whether the third quarterly financial statements have been audited

☐ Yes ☒ No

1. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

Item	The reporting period	Increase/ decrease in the reporting period as compared with the corresponding period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/ decrease in the period from the beginning of the year to the end of the reporting period as compared with the corresponding period of the previous year (%)
Operating revenue	5,623,497,754.49	-12.53	15,957,019,819.86	-2.56
Net profit attributable to shareholders of the listed company	918,365.62	102.56	4,284,222.67	102.39
Net profit attributable to shareholders of the listed company net of non-recurring gain or loss	-3,452,202.24	94.59	-20,456,801.85	92.26
Net cash flow from operating activities	N/A	N/A	-387,741,439.11	70.24
Basic earnings per share (RMB/share)	0	100%	-0.01	88.89
Diluted earnings per share (RMB/share)	N/A	N/A	N/A	N/A
Weighted average return on net assets (%)	0.01	Increased by 0.69 percentage points	-0.38	Increased by 2.88 percentage points

1. KEY FINANCIAL DATA – CONTINUED

(I) Key Accounting Data and Financial Indicators – Continued

Unit: Yuan Currency: RMB

Item	As at the end of the reporting period	As at the end of the previous year	Increase/ decrease as at the end of the reporting period as compared with the end of the previous year (%)
Total assets	57,647,983,496.24	54,514,024,346.55	5.75
Owners' equity attributable to shareholders of the listed company	8,720,702,013	8,733,074,246.26	-0.14

Note: The “reporting period” shall refer to the three-month period from the beginning of the quarter to the end of the quarter, the same below.

1. KEY FINANCIAL DATA – CONTINUED

(II) Items and Amounts of Non-recurring Gain or Loss

Unit: Yuan Currency: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Description
Gain or loss on disposal of non-current assets (including written-off asset impairment provisions)	2,056,193.85	4,957,501.84	
Tax return, reduction or exemption arising from ultra vires approval, without official approval document, or on an occasional basis			
Government subsidies recorded in current P&L (except government subsidies closely related to business operations granted continuously in a fixed amount or quota according to the unified national standards)	3,212,460.91	21,746,405.29	
Financing fee income from non-financial enterprises recorded in P&L		5,689,232.95	
Gain arising from the acquisition of interests in a subsidiary, associate or joint venture at an investment cost below the share in the fair value of net identifiable assets of the investee at the time of acquisition			
Gain or loss on non-monetary asset exchange			
Gain or loss on assets under entrusted investment or management			
Asset impairment provisions arising from force majeure factors such as natural disasters			
Gains or losses on debt restructuring			
Restructuring costs, such as employee settlement cost and integration cost			
Gain or loss in excess of fair value arising from transactions at obviously unfair prices			
Net gain or loss of a subsidiary arising from business combination under common control for the period from the beginning of the reporting period to the combination date			
Gain or loss on contingencies not related to usual operations of the Company			

1. KEY FINANCIAL DATA – CONTINUED

(II) Items and Amounts of Non-recurring Gain or Loss – Continued

Unit: Yuan Currency: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Description
Gain or loss on changes in fair value arising from holding held-for-trading financial assets and held-for-trading financial liabilities, and gain on investment from disposal of held-for-trading financial assets, held-for-trading financial liabilities and available-for-sale financial assets, except for the effective portion of hedging related to usual operations of the Company			
Reversal of impairment provisions on receivables tested for impairment individually	300,000.00	6,468,810.47	
Gain or loss on entrusted loans			
Gain or loss on changes in the fair value of investment property subsequently measured at fair value			
Impact of one-off adjustments to current P&L as required by taxation and accounting laws and regulations			
Trustee fees income from entrusted operations			
Other non-operating revenue and expenses other than the above items	561,264.24	–3,062,680.18	
Other items falling within the definition of non-recurring gain or loss	–27,605.00	–4,042,818.41	
Less: Impact of income tax	847,714.37	4,701,323.76	
Impact of non-controlling interests (after tax)	884,031.77	2,314,103.68	
Total	<u>4,370,567.86</u>	<u>24,741,024.52</u>	

Description of the situation in which the non-recurring gain or loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Gain or Loss” are defined as recurring gain or loss items

☐ Applicable ☒ Not applicable

1. KEY FINANCIAL DATA – CONTINUED

(III) Changes in the Key Accounting Data and Financial Indicators and the Reasons therefor

✓Applicable ☐ Not applicable

Balance sheet items	Percentage of increase (%)	Reason of change
Prepayment – at the end of this reporting period	81.11	Partial advance payment for equipment purchase was made.
Other non-current assets – at the end of this reporting period	53.06	Investment in project construction continued to increase during the period as the Yunnan Miyu Highway project is currently under construction.
Notes payable – at the end of this reporting period	35.19	The Company increasingly paid construction costs with notes.
Taxes payable – at the end of this reporting period	-33.21	Relevant taxes were paid in the year.
Other current liabilities – at the end of this reporting period	-38.19	The pending VAT output decreased in the year.
Items of income statement	Percentage of increase (%)	Reason of change
Net profit attributable to shareholders of the parent – at the beginning of the year to the end of the reporting period	102.39	Following the stabilization of the COVID-19 pandemic and continuous economic recovery in China, the Company spared no effort to promote high-quality corporate development, actively carried out construction business and enhanced cost management, thereby its production, operation and profitability remained stable and sound.
Net profit attributable to shareholders of the parent – during this reporting period	102.56	Same as above.
Net profit attributable to shareholders of the listed company, net of non-recurring profit or loss _ at the beginning of the year to the end of reporting period	92.26	Same as above.
Net profit attributable to shareholders of the listed company, net of non-recurring profit or loss _ during this reporting period	94.59	Same as above.
Basic earnings per Share (RMB Yuan/share)_ at the beginning of the year to the end of reporting period	88.89	Same as above.
Basic earnings per Share (RMB Yuan/share) _ during this reporting period	100	Same as above.
Items of cash flow statement	Percentage of increase (%)	Reason of change
Net cash flows from operating activities – at the beginning of the year to the end of the reporting period	70.24	The decrease in net cash outflows from operating activities was primarily due to the Company's enhanced cash flow management and adhered to "determining the expenses based on revenue" as our basic principle, which resulted in a huge improvement as compared with the corresponding period of the last year.

2. INFORMATION OF SHAREHOLDERS

Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period		Total number of preference shareholders with recovered voting rights at the end of the reporting period (if any)			N/A	
50,358		Shareholding of top 10 shareholders			Pledged, marked or frozen shares	
Shareholder name	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to selling restricted	Status of shares	Number
Aluminum Corporation of China	State-owned legal person	2,176,758,534	73.56	0	None	0
Hong Kong Securities Clearing Company Nominees Limited	Other	399,476,000	13.50	0	Unknown	–
Luoyang Engineering & Research Institute for Nonferrous Metals Processing	State-owned legal person	86,925,466	2.94	0	None	0
Hong Kong Securities Clearing Company Limited	Other	7,319,904	0.25	0	None	0
GU Jing	Domestic natural person	2,567,600	0.09	0	None	0
ZHAO Changyun	Domestic natural person	2,400,000	0.08	0	None	0
Agricultural Bank of China Limited – CSI 500 Exchange-traded and Open-ended Index Securities Investment Fund	Other	2,230,269	0.08	0	None	0
Yang Jie	Domestic natural person	2,000,000	0.07	0	None	0
Vanguard Investment Australia Ltd. – Vanguard Emerging Markets Stock Index Fund (Exchange)	Other	1,830,300	0.06	0	None	0
Huatai Securities Co., Ltd.	State-owned legal person	1,494,818	0.05	0	None	0

2. INFORMATION OF SHAREHOLDERS – CONTINUED

Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders – Continued

Unit: Share

Shareholding of top 10 shareholders not subject to selling restrictions			
Shareholder name	Number of shares held in circulation not subject to selling restrictions	Class and number of shares	
		Class	Number
Aluminum Corporation of China	2,176,758,534	Renminbi ordinary shares	2,176,758,534
Hong Kong Securities Clearing Company Nominees Limited	399,476,000	Overseas listed foreign shares	399,476,000
Luoyang Engineering & Research Institute for Nonferrous Metals Processing	86,925,466	Renminbi ordinary shares	86,925,466
Hong Kong Securities Clearing Company Limited	7,319,904	Renminbi ordinary shares	7,319,904
GU Jing	2,567,600	Renminbi ordinary shares	2,567,600
ZHAO Changyun	2,400,000	Renminbi ordinary shares	2,400,000
Agricultural Bank of China Limited – CSI 500 Exchange-traded and Open-ended Index Securities Investment Fund	2,230,269	Renminbi ordinary shares	2,230,269
YANG Jie	2,000,000	Renminbi ordinary shares	2,000,000
Vanguard Investment Australia Ltd. – Vanguard Emerging Markets Stock Index Fund (Exchange)	1,830,300	Renminbi ordinary shares	1,830,300
Huatai Securities Co., Ltd.	1,494,818	Renminbi ordinary shares	1,494,818

2. INFORMATION OF SHAREHOLDERS – CONTINUED

Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders – Continued

Unit: Share

Explanation of related relationship or acting in concert in respect of the above shareholders

1. The number of shares held by Aluminum Corporation of China did not include A shares of the Company indirectly held through its subsidiary Luoyang Engineering & Research Institute for Nonferrous Metals Processing and H shares of the Company indirectly held through its subsidiary Yunnan Aluminum International Company Limited (雲鋁國際有限公司). Aluminum Corporation of China and its subsidiaries held a total of 2,283,179,000 shares of the Company, including 2,263,684,000 A shares and 19,495,000 H shares, accounting for 77.16% of the total share capital of the Company.
2. The 19,495,000 H shares of the Company held by Aluminum Corporation of China's subsidiary Yunnan Aluminum International Company Limited (雲鋁國際有限公司) were held by Hong Kong Securities Clearing Company Nominees Limited on its behalf.
3. The 399,476,000 H shares of the Company held by Hong Kong Securities Clearing Company Nominees Limited included the 19,495,000 H shares held by Aluminum Corporation of China's subsidiary Yunnan Aluminum International Company Limited (雲鋁國際有限公司).
4. Except for the above, the Company is not aware that the above shareholders have any related relationship or are acting in concert among each other.

Explanation of the participation of the top 10 shareholders and top 10 shareholders not subject to selling restrictions in margin trading and short selling as well as refinancing (if any)

GU Jing held 600 shares of the Company through an ordinary securities account and 2,567,000 shares of the Company through a credit securities account, representing a total of 2,567,600 shares of the Company; YANG Jie held 0 shares of the Company through an ordinary securities account and 2,000,000 shares through a credit securities account, representing a total of 2,000,000 shares of the Company.

3. OTHER IMPORTANT NOTES

Other important information in relation to the Company's operation during the reporting period that needs to be brought to the attention of investors

☐ Applicable ☒ Not applicable

4. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinion

☐ Applicable ☒ Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2021	31 December 2020
Current assets:		
Monetary fund	5,759,866,269.90	7,281,251,123.33
Provision of settlement fund		
Funds lent		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable	3,557,366.00	8,005,940.92
Accounts receivable	15,056,317,443.45	16,311,690,918.31
Financing of receivables	534,904,532.12	571,448,716.65
Prepayments	459,826,069.39	253,891,239.95
Insurance premium receivables		
Cession premium receivables		
Provision of cession receivables		
Other receivables	2,589,940,165.48	2,143,406,643.36
Including: Interest receivable		605,340.88
Dividends receivable		
Financial assets held under resale agreements		
Inventories	2,853,356,179.96	3,381,147,951.43
Contract assets	9,146,235,263.36	7,280,336,107.50
Held-for-sale assets		
Non-current assets due within one year	564,091,514.93	727,292,975.94
Other current assets	663,751,609.14	612,751,354.17
Total current assets	37,631,846,413.73	38,571,222,971.56

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – CONTINUED

30 September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2021	31 December 2020
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables	1,640,298,765.71	1,723,182,526.08
Long-term equity investments	845,218,108.44	841,309,919.27
Other equity instrument investments	40,597,645.97	41,563,578.70
Other non-current financial assets	18,900,000.00	18,900,000.00
Investment properties	480,899,268.34	502,746,006.61
Fixed assets	2,219,556,840.40	2,328,805,686.59
Construction in progress	363,453,297.16	324,078,307.65
Bearer biological assets		
Oil & gas assets		
Right-of-use assets	9,099,230.17	12,500,713.75
Intangible assets	1,162,256,257.37	1,180,268,403.73
Development costs	2,255,822.12	2,013,685.27
Goodwill		
Long-term prepaid expenses	50,470,110.62	49,581,803.38
Deferred income tax assets	922,101,125.67	907,077,367.85
Other non-current assets	12,261,030,610.54	8,010,773,376.11
Total non-current assets	20,016,137,082.51	15,942,801,374.99
Total assets	57,647,983,496.24	54,514,024,346.55

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – CONTINUED

30 September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2021	31 December 2020
Current liabilities:		
Short-term borrowings	5,771,290,544.41	6,077,945,577.91
Borrowings from central banks		
Funds borrowed		
Held-for-trading financial liabilities		
Derivative financial liabilities		19,100,700.00
Notes payable	2,361,201,923.36	1,746,596,180.34
Accounts payable	12,653,134,991.02	13,764,437,425.31
Advance receipts		
Contract liabilities	2,895,270,091.87	2,661,209,779.65
Financial assets sold for repurchase		
Absorption of deposits and interbank deposit		
Proceeds from trading securities by agent		
Proceeds from underwriting securities by agent		
Employee benefits payable	186,130,138.50	193,443,242.45
Taxes payable	162,124,164.79	242,721,799.68
Other payables	2,574,822,399.79	2,229,483,821.61
Including: Interest payable		
Dividends payable		
Handling fees and commissions payable		
Cession premium payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	592,539,779.14	477,050,790.01
Other current liabilities	1,556,169,636.71	2,517,483,960.57
Total current liabilities	28,752,683,669.59	29,929,473,277.53

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – CONTINUED

30 September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2021	31 December 2020
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term borrowings	10,542,397,665.13	8,228,705,995.96
Debentures payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	5,304,073.68	4,525,650.30
Long-term payables	2,598,720.17	2,602,600.17
Long-term employee benefits payable	539,664,628.20	551,884,000.00
Estimated liabilities		
Deferred income	84,108,896.27	85,234,504.39
Deferred income tax liabilities	69,532,543.60	74,685,634.94
Other non-current liabilities		
Total non-current liabilities	11,243,606,527.05	8,947,638,385.76
Total liabilities	39,996,290,196.64	38,877,111,663.29

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – CONTINUED

30 September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2021	31 December 2020
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	2,959,066,667.00	2,959,066,667.00
Other equity instruments	2,498,584,905.65	2,498,584,905.65
Including: Preferred shares		
Perpetual bonds	2,498,584,905.65	2,498,584,905.65
Capital reserve	875,849,864.60	875,499,924.64
Less: treasury stock		
Other comprehensive income	128,056,883.31	150,437,505.60
Special reserve	181,872,801.98	147,328,847.45
Surplus reserve	222,751,992.52	222,751,992.52
General risk reserve		
Undistributed profits	1,854,518,897.94	1,879,404,403.40
Total equity attributable to the parent's owner (or shareholders' equity)	<u>8,720,702,013.00</u>	<u>8,733,074,246.26</u>
Minority interests	8,930,991,286.60	6,903,838,437.00
Total owners' equity (or shareholders' equity)	<u>17,651,693,299.60</u>	<u>15,636,912,683.26</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>57,647,983,496.24</u>	<u>54,514,024,346.55</u>

Company representative:	Accounting principal:	Accounting function's principal:
WU Jianqiang	ZHANG Jian	ZHANG Xiuyin

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT

For January to September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	For the first three quarters of 2021 (From January to September)	For the first three quarters of 2020 (From January to September)
I. Total operating revenue	15,957,019,819.86	16,375,848,864.71
of which: Operating revenue	15,957,019,819.86	16,375,848,864.71
Interest income		
Earned premium		
Handling fees and commission income		
II. Total operating cost	15,889,935,500.81	16,470,206,001.72
of which: Operating cost	14,260,604,901.68	14,925,915,221.99
Interest expense		
Handling fees and commission expense		
Surrender value		
Compensation expenses, net		
Drawing reserves for insurance contracts, net		
Policy bonus dividend expense		
Cession cost		
Taxes and surcharges	85,881,737.59	73,262,470.70
Sales expense	60,776,586.80	65,749,257.95
Administrative expense	723,017,960.49	740,579,811.69
R&D expense	385,888,432.29	335,613,383.23
Finance expense	373,765,881.96	329,085,856.16

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – CONTINUED

For January to September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	For the first three quarters of 2021 (From January to September)	For the first three quarters of 2020 (From January to September)
Including: Interest expense	395,304,698.98	436,987,053.48
Interest income	75,008,595.33	123,950,251.26
Add: Other gains	35,496,976.66	44,399,212.71
Gain on investment (“–” for loss)	–16,912,224.97	–14,844,709.19
Including: Share of investment gain of associates and joint ventures	9,138,831.40	–1,922,560.20
Gain on de-recognition of financial assets measured at amortization cost		2,304,534.60
Exchange gains (“–” for loss)		
Gain on exposure netting (“–” for loss)		
Gain on fair value change (“–” for loss)	–4,080,000.00	0.00
Credit impairment loss (“–” for loss)	33,718,821.67	4,399,765.84
Asset impairment loss (“–” for loss)	48,938,431.62	
Gains on disposal of assets (“–” for loss)	4,011,276.54	10,385,524.85

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – CONTINUED

For January to September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	For the first three quarters of 2021 (From January to September)	For the first three quarters of 2020 (From January to September)
III. Operating profit (“–” for loss)	168,257,600.57	–50,017,342.80
Add: non-operating income	15,290,197.61	53,767,313.98
Less: non-operating expense	39,699,293.72	3,513,625.73
IV. Total profit (“–” for total loss)	143,848,504.46	236,345.45
Less: income tax expense	56,864,098.39	85,324,007.03
V. Net profit (“–” for net loss)	86,984,406.07	–85,087,661.58
(I) Classification according to the continuity of operation		
1. Net profit from continuing operations (“–” for net loss)	86,984,406.07	–85,087,661.58
2. Net profit from discontinued operations (“–” for net loss)		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent (“–” for net loss)	4,284,222.67	–179,038,206.51
2. Minority shareholders gain and loss (“–” for net loss)	82,700,183.40	93,950,544.93

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – CONTINUED

For January to September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	For the first three quarters of 2021 (From January to September)	For the first three quarters of 2020 (From January to September)
VI. Other comprehensive income, net of tax	-22,380,622.29	-37,451,355.64
(I) Other comprehensive income attributable to owners of the parent, net of tax	-22,380,622.29	-37,451,355.64
1. Items that may not be reclassified into profit or loss	-8,067,992.83	-3,114,791.88
(1) Change on remeasurement of defined benefit plan	-7,246,950.00	-19,850.00
(2) Other comprehensive income under equity method that may not be transferred to profit or loss		
(3) Change in fair value of other equity instrument investments	-821,042.83	-3,094,941.88
(4) Fair value change arising from credit risk of the Company		
2. Items that will be reclassified subsequently to profit or loss	-14,312,629.46	-34,336,563.76
(1) Other comprehensive income under equity method that may be transferred to profit or loss		
(2) Change in fair value of other debt investments		
(3) Amount recorded in other comprehensive income upon financial assets reclassification		
(4) Credit impairment provision for other debt investment		
(5) Cash flow hedge reserve		5,832,615.00
(6) Foreign currency translation difference in financial statements	-14,312,629.46	-40,169,178.76
(7) Other		

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – CONTINUED

For January to September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	For the first three quarters of 2021 (From January to September)	For the first three quarters of 2020 (From January to September)
(II) Other comprehensive income attributable to minority shareholders, net of tax		
VII. Total comprehensive income	64,603,783.78	-122,539,017.22
(I) Total comprehensive income attributable to owners of the parent	-18,096,399.62	-216,489,562.15
(II) Total comprehensive income attributable to minority shareholders	82,700,183.40	93,950,544.93
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	-0.01	-0.09
(II) Diluted earnings per share (Yuan/share)		

For business combination involving enterprises under common control during this period, the net profit realized by the acquiree before the business combination is RMB0 as compared to RMB0 for the last period.

Company representative:

WU Jianqiang

Accounting principal:

ZHANG Jian

Accounting function's principal:

ZHANG Xiuyin

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS

For January to September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	For the first three quarters of 2021 (From January to September)	For the first three quarters of 2020 (From January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	14,090,468,625.11	16,527,171,746.21
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from central banks		
Net increase in placements with other financial institutions		
Cash received from the premiums of the original insurance contract		
Net cash received from reinsurance		
Net increase in household savings and investment funds		
Cash received from interests, handling fees and commissions		
Net increase in funds borrowed		
Net increase in income from repurchase transactions		
Net cash received from the agent of trading securities		
Tax rebate received	22,041,784.19	15,768,021.17
Cash received relating to other operating activities	342,137,466.48	81,089,851.97
Sub-total of cash inflows from operating activities	<u>14,454,647,875.78</u>	<u>16,624,029,619.35</u>

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – CONTINUED

For January to September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	For the first three quarters of 2021 (From January to September)	For the first three quarters of 2020 (From January to September)
Cash paid for goods and services	11,868,636,854.07	15,651,356,891.27
Net increase in loans and advances to customers		
Net increase in deposit with central banks and interbank		
Cash paid for a claim under an original insurance contract		
Net increase in funds lent		
Cash paid for interests, handling fees and commissions		
Cash paid for policy bonus dividend		
Cash paid to and for employees	1,586,360,966.60	1,529,894,024.95
Taxes paid	558,978,107.37	546,606,567.03
Other cash paid relating to operating activities	828,413,386.85	199,230,256.79
Subtotal of cash outflows from operating activities	14,842,389,314.89	17,927,087,740.04
Net cash flows from operating activities	-387,741,439.11	-1,303,058,120.69
II. Cash flows from investing activities:		
Cash received from refund of investments	210,304,542.54	3,561,827,791.33
Cash received from gain on investment	102,810,368.20	46,271,995.17
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	26,560,329.17	1,273,144.13
Net cash received from disposal of subsidiaries and other business units	0.00	1,888,907.40
Other cash received relating to investing activities	6,298,145.02	7,712,920.18
Subtotal of cash inflows from investing activities	345,973,384.93	3,618,974,758.21

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – CONTINUED

For January to September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	For the first three quarters of 2021 (From January to September)	For the first three quarters of 2020 (From January to September)
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	3,874,455,483.77	2,850,065,942.37
Cash paid for investment	5,908,693.18	3,549,756,276.53
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	23,684,706.82	7,557,418.56
Other cash paid relating to investing activities	170,374,649.60	180,830,213.35
Subtotal of cash outflows from investing activities	4,074,423,533.37	6,588,209,850.81
Net cash flows from investing activities	-3,728,450,148.44	-2,969,235,092.60
III. Cash flows from financing activities:		
Cash received from absorption of investment	2,022,180,000.00	2,600,000,000.00
Including: Cash received by subsidiaries from absorption of investment of minority interests		
Cash received from borrowings	12,476,397,799.22	18,596,513,751.33
Other cash received relating to financing activities	40,044,500.00	1,000,000,000.00
Subtotal of cash inflows from financing activities	14,538,622,299.22	22,196,513,751.33
Cash paid for debt repayment	11,307,691,317.57	20,851,846,323.29
Cash paid for distribution of dividends or profit or payment of interests	552,079,726.50	665,310,461.23
Including: Dividends or profits paid by subsidiaries to minority shareholders		
Other cash paid relating to financing activities	19,300,620.17	583,835,229.67
Subtotal of cash outflows from financing activities	11,879,071,664.24	22,100,992,014.19
Net cash flows from financing activities	2,659,550,634.98	95,521,737.14

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – CONTINUED

For January to September 2021

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	For the first three quarters of 2021 (From January to September)	For the first three quarters of 2020 (From January to September)
IV. Impact of exchange rate changes on cash and cash equivalents	<u>-7,438,995.84</u>	<u>-934,399.39</u>
V. Net increase in cash and cash equivalents	<u>-1,464,079,948.41</u>	<u>-4,177,705,875.54</u>
Add: Balance of cash and cash equivalents at the beginning of the period	<u>6,549,994,944.43</u>	<u>9,120,495,450.16</u>
VI. Balance of cash and cash equivalents at the end of the period	<u>5,085,914,996.02</u>	<u>4,942,789,574.62</u>

Company representative: Accounting principal: Accounting function's principal:

WU Jianqiang

ZHANG Jian

ZHANG Xiuyin

(III) Related particulars on the initial application of the new lease standards since 2021 to adjust the financial statements at the beginning of the year of initial application

☐ Applicable ☒ Not applicable

Announcement is hereby given.

Board of
China Aluminum International Engineering Corporation Limited

Beijing, the PRC, 27 October 2021

As at the date of this announcement, the non-executive director is Mr. LI Yihua; the executive directors are Mr. WU Jianqiang, Mr. LIU Jing and Mr. ZHANG Jian; and the independent non-executive directors are Mr. GUI Weihua, Mr. CHEUNG Hung Kwong and Mr. FU Jun.