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Cash Dividend Announcement for Equity Issuer

Issuer name	Yum China Holdings, Inc.
Stock code	09987
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Announcement of the 2021 Q3 Financial Results
Announcement date	28 October 2021
Status	New announcement

Information relating to the dividend

Dividend type	Other dividend
	Quarterly dividend
Dividend nature	Ordinary
For the financial year / period end	30 September 2021
Dividend declared	USD 0.12 per share
Date of shareholders' approval	Not applicable

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	USD 0.12 per share
Exchange rate	USD 1 : USD 1
Ex-dividend date	23 November 2021
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	24 November 2021 16:30
Book close period	Not applicable
Record date	24 November 2021
Payment date	16 December 2021
Share registrar and its address	Computershare Investor Services Limited Shops 1712-1716, 17th Floor, Hopewell Centre 183 Queen's Road East, Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared	For details of withholding tax, please refer to the section headed "Distributions on the Shares" in "Appendix III - Summary of Our Constitutional Documents and the DGCL" of the Company's prospectus dated September 1, 2020.

	<table><tr><th>Type of shareholders</th><th>Tax rate</th><th>Other relevant information (if any)</th></tr><tr><td>Shareholders</td><td>30%</td><td>For details of withholding tax, please refer to the section headed "Distributions on the Shares" in "Appendix III - Summary of Our Constitutional Documents and the DGCL" of the Company's prospectus dated September 1, 2020.</td></tr></table>
Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As of the date of this announcement, the Board comprises Dr. Fred HU as the chairman and an independent director, Ms. Joey WAT as a director, and Mr. Peter A. BASSI, Mr. Edouard ETTEDGUI, Mr. Cyril HAN, Mr. Louis T. HSIEH, Ms. Ruby LU, Mr. Zili SHAO, Mr. William WANG and Ms. Min (Jenny) ZHANG as independent directors.	