烟台北方安德利果汁股份有限公司
Yantai North Andre Juice Co., Ltd.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock code : 02218)

2021 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the 2021 third quarterly report of Yantai North Andre Juice Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") for the nine months ended 30 September 2021. The financial report contained therein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been reviewed or audited by the independent auditor of the Company.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 28 October 2021

As at the date hereof, the Board comprises:
Mr. Wang An *(Executive Director)*
Mr. Zhang Hui *(Executive Director)*
Mr. Wang Yan Hui *(Executive Director)*
Mr. Liu Tsung-Yi *(Non-executive Director)*
Mr. Jiang Hong Qi *(Independent non-executive Director)*
Mr. Li Wei *(Independent non-executive Director)*
Mr. Li Yao *(Independent non-executive Director)*

* *For identification purpose only*

1. IMPORTANT NOTICE

1.1 The board of directors (the "**Board**") and the supervisory committee of the Company and its directors, supervisors and senior management warrant that the 2021 third quarterly report of the Group does not contain any false information, misleading statements or material omission and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

1.2 All directors of the Company attended the Board meeting to review the 2021 third quarterly report of the Group.

1.3 The person in charge of the Company, the person in charge of the accounting affairs, and the director of the accounting department (accounting head) duly declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in the 2021 third quarterly report of the Group.

1.4 The 2021 third quarterly report of the Group has not been audited.

1.5 Unless otherwise stated, "**Reporting Period**" refers to the three months period from 1 July 2021 to 30 September 2021.

2. MAJOR FINANCIAL INFORMATION AND CHANGES IN SHAREHOLDERS OF THE GROUP

2.1 Major financial information and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2021)	Period-on-period Change (%)	Beginning of Year to the End of Reporting Period (Jan-Sep 2021)	Period-on-period Change (%) for Beginning of the Year to the End of Reporting Period
Operating revenue	199,332,870.99	5.48	617,704,758.25	-6.28
Net profit attributable to shareholders of the listed company	45,802,126.62	42.94	97,640,017.81	-17.63
Net profit attributable to shareholders of the listed company after deducting non-recurring items	28,474,672.53	0.46	85,739,881.93	-21.38
Net cash flow generated from operating activities	N/A	N/A	379,224,801.08	-21.47
Basic earnings per share (RMB/share)	0.125	38.89	0.265	-19.94
Diluted earnings per share (RMB/ share)	0.125	38.89	0.265	-19.94
Weighted average return on assets (%)	2.14	0.43	4.57	-1.44

Items	As at 30 September 2021	As at 31 December 2020	Change (%)
Total assets	2,406,797,822.45	2,224,359,551.49	8.20
Net assets attributable to shareholders of the listed company	2,163,193,730.45	2,107,791,120.85	2.63

2.2 Extraordinary gain or loss items and amounts

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2021)	Beginning of Year to the End of Reporting Period (Jan-Sep 2021)
Gains or losses on disposal of non-current assets including those offset by assets impairment.	6,557.66	-1,072.63
Government grant excluding those closely related to the Company's normal operation, and entitled to fixed amounts or quantities on a continuous basis according to national standards	524,997.75	1,267,719.90
In addition to the effective hedging business related to the Company's normal business operations, the profit and loss of fair value changes arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities, and investment income obtained from the disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other creditor's rights investment	16,765,032.65	10,628,136.42
Non-operating income and expenses other than those stated above	30,866.03	5,352.19
Total	17,327,454.09	11,900,135.88

2.3 Significant changes in major financial statement items and financial indicators of the Group and the reasons thereof

Items	Change(%)	Main Reasons
Cash and bank balances	126.22	Mainly caused by seasonal production downtime in most of the Reporting Period, more cash inflows from settlement of trade receivables than cash outflow of operating expenses
Prepayments	466.38	Mainly caused by the increase in prepayments of materials and fuels for the production season
Construction in progress	280.84	Mainly because the new constructed cold storage of Longkou Andre, a wholly-owned subsidiary of the Company, has not been fully deployed at the end of the Reporting Period
Taxes payable	194.86	Mainly due to the increase in VAT payable during the Reporting Period
Other payables	84.42	Mainly due to the increase in project fee payables during the Reporting Period

2.3 Significant changes in major financial statement items and financial indicators of the Group and the reasons thereof (continued)

Items	Change(%)	Main Reasons
Treasury shares	-69.38	Mainly caused by the repurchase of H shares of the Company during the same period last year, and such repurchased shares were cancelled on 6 January, 2021
Capital reserve	-56.62	Mainly caused by the repurchase of H shares of the Company during the same period last year, and such repurchased shares were cancelled on 6 January, 2021 but the H shares repurchased during the Reporting Period have not been cancelled as at the end of the Reporting Period
Selling and distribution expenses	-95.24	Mainly attributed to the adjustment of freight, import and export declaration and warehousing fees into operating costs during the Reporting Period
Research and development expenses	269.14	Mainly due to the increase in research and development expenses during the Reporting Period
Investment income	72.50	Mainly caused by the increase in profit from disposal of trading stocks and funds during the Reporting Period
Profits arising from changes in fair value	N/A	Mainly due to decrease in fair value of stocks and other financial assets held for trading
Non-operating expenses	-92.97	Mainly attributed to the donation for Covid-19 relief funds during the same period last year
Net Profit	-17.63	On one hand, due to decrease in selling price caused by the appreciation of average exchange rate of RMB to USD; on the other hand, attributable to the rise of operation costs as a result of consistent soaring freight of international ocean transportation during the Reporting Period
Cash received relating to other operating activities	-92.54	Mainly caused by the government subsidy received by Longkou Andre, a wholly-owned subsidiary of the Company, for relocation of the factory during the same period last year
Cash paid relating to other operating activities	-77.01	Mainly attributable to the adjustment of freight, import and export declaration and warehousing fees into operating costs during the Reporting Period
Cash received from capital contribution	-100.00	Mainly due to the successful listing of the A Shares of the Company on the Shanghai Stock Exchange during the same period last year, and the premium issuance received during the Reporting Period

2.4 The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholding status of the top ten shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	6,280 (of which 6,257 are shareholders of A Shares and 23 are shareholders of H Shares)	Total number of preferred shareholders whose voting rights have been restored at the end of the Reporting Period (if any)	–

The Shareholding Status of the Top Ten Shareholders						
Name of shareholders	**Capacity**	**Number of shares held**	**Percentage (%)**	**Number of shares with selling restrictions held**	**Shares pledged or locked up**	
					Status	**Quantity**
HKSCC NOMINEES LIMITED	Overseas legal entity	96,920,648	26.39	17,222,880	Unknown	–
Donghua Fruit Industry Co., Ltd.	Overseas legal entity	65,779,459	17.91	65,779,459	Nil	–
Shandong Andre Group Co., Ltd.	Domestic non-state owned legal entity	54,658,540	14.88	54,658,540	Nil	–
China Pingan Investment Holdings Limited	Overseas legal entity	46,351,961	12.62	46,351,961	Nil	–
Chengdu President Enterprise Food Co., Ltd.	Domestic non-state owned legal entity	42,418,360	11.55	–	Nil	–
Guangzhou President Enterprises Co., Ltd.	Domestic non-state owned legal entity	21,327,680	5.81	–	Nil	–
Yantai Xingan Investment Center (limited partnership)	Domestic non-state owned legal entity	20,000,000	5.45	20,000,000	Nil	–
Zhou Xingang	Domestic Natural Person	3,206,900	0.87	–	Nil	–
Li Xin	Domestic Natural Person	999,000	0.27	–	Nil	–
Jin Xingwang	Domestic Natural Person	843,000	0.23	–	Nil	–

2.4 The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholding status of the top ten shareholders (continued)

<table>
<tr><th colspan="4">The Shareholding Status of the Top Ten Shareholders Not Subject to Selling Restrictions</th></tr>
<tr><th rowspan="2">Name of the shareholders</th><th rowspan="2">Number of circulating shares (without selling restrictions) held</th><th colspan="2">Type and number of shares</th></tr>
<tr><th>Type</th><th>Quantity</th></tr>
<tr><td rowspan="2">HKSCC NOMINEES LIMITED</td><td rowspan="2">79,697,768</td><td>Overseas listed foreign shares</td><td>79,426,809</td></tr>
<tr><td>RMB ordinary shares</td><td>270,959</td></tr>
<tr><td>Chengdu President Enterprise Food Co., Ltd.</td><td>42,418,360</td><td>RMB ordinary shares</td><td>42,418,360</td></tr>
<tr><td>Guangzhou President Enterprises Co., Ltd.</td><td>21,327,680</td><td>RMB ordinary shares</td><td>21,327,680</td></tr>
<tr><td>Zhou Xingang</td><td>3,206,900</td><td>RMB ordinary shares</td><td>3,206,900</td></tr>
<tr><td>Li Xin</td><td>999,000</td><td>RMB ordinary shares</td><td>999,000</td></tr>
<tr><td>Jin Xingwang</td><td>843,000</td><td>RMB ordinary shares</td><td>843,000</td></tr>
<tr><td>Shanghai Jili International Trade Co., Ltd.</td><td>757,680</td><td>RMB ordinary shares</td><td>757,680</td></tr>
<tr><td>Ji Hongyan</td><td>369,100</td><td>RMB ordinary shares</td><td>369,100</td></tr>
<tr><td>Zhang Dongsheng</td><td>231,399</td><td>RMB ordinary shares</td><td>231,399</td></tr>
<tr><td>Hou Lianglei</td><td>150,200</td><td>RMB ordinary shares</td><td>150,200</td></tr>
<tr><td>Description of the related relationship or concerted action of the above shareholders</td><td colspan="3">Among the above shareholders, Donghua Fruit Industry Co., Ltd., Shandong Andre Group Co., Ltd., China Pingan Investment Holdings Limited and Hongan International Investment Co., Ltd., an H Share shareholder, are parties acting in concert under the same control of Wang An and Wang Meng (the actual controllers of the Company and the controlling shareholders of the Company). Uni-President Enterprises (China) Investment Co., Ltd. is the controlling shareholder of each of Chengdu Uni-President Enterprise Food Co., Ltd. and Guangzhou President Enterprises Co., Ltd.. Saved as stated above, the Company is not aware of whether there is any related relationship among other shareholders, or whether other shareholders fall within the meaning of the parties acting in concert.</td></tr>
<tr><td>Participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in margin trading and refinancing (if any)</td><td colspan="3">1. Zhou Xingang held 1,476,900 shares through ordinary account and 1,730,000 shares through credit account; 2. Li Xin held 999,000 shares through credit account; 3. Jin Xingwang held 843,000 shares through credit account; 4. Ji Hongyan held 150,000 shares through ordinary account and 219,100 shares through credit account.</td></tr>
</table>

Note: The total 96,920,648 Shares held on behalf by HKSCC NOMINEES LIMITED includes 96,649,689 H Shares and 270,959 A Shares.

3. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet
As at 30 September 2021

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2021	31 December 2020
Current assets:		
Cash and bank balances	**425,240,479.40**	187,978,630.88
Financial assets held for trading	**401,122,120.83**	287,617,293.20
Bills receivable	**10,317,683.75**	5,572,474.00
Accounts receivable	**145,117,342.90**	176,572,910.68
Prepayments	**13,792,419.65**	2,435,171.66
Other receivables	**805,247.35**	1,293,631.96
Including: Interest receivable	**–**	–
Dividend receivable	**–**	–
Inventories	**473,940,044.80**	664,477,186.52
Other current assets	**129,820,385.41**	124,666,330.03
Total current assets	**1,600,155,724.09**	1,450,613,628.93
Non-current assets:		
Other non-current financial assets	**6,000,000.00**	–
Fixed assets	**663,814,691.40**	667,605,005.22
Construction in progress	**23,925,706.58**	6,282,281.59
Intangible assets	**100,463,474.95**	90,185,449.10
Goodwill	**5,586,976.43**	5,586,976.43
Other non-current assets	**6,851,249.00**	4,086,210.22
Total non-current assets	**806,642,098.36**	773,745,922.56
Total assets	**2,406,797,822.45**	2,224,359,551.49

* *For identification purpose only*

Consolidated Balance Sheet (continued)

As at 30 September 2021

Items	30 September 2021	31 December 2020
Current liabilities:		
Short-term loan	**50,000,000.00**	–
Notes payable	**60,000,000.00**	–
Accounts payable	**66,034,841.81**	63,179,732.56
Contract liabilities	**1,373,121.51**	1,359,029.04
Employee benefits payable	**15,745,033.26**	20,521,257.56
Taxes payable	**11,999,822.48**	4,069,730.55
Other payables	**24,678,646.47**	13,381,726.13
Including: Interest payable	**–**	–
Dividend payable	**3,187,302.00**	–
Other current liabilities	**–**	300,000.00
Total current liabilities	**229,831,465.53**	102,811,475.84
Non-current liabilities:		
Long-term payables	**1,600,040.50**	1,581,524.00
Deferred income	**12,172,585.97**	12,175,430.80
Total non-current liabilities	**13,772,626.47**	13,756,954.80
Total liabilities	**243,604,092.00**	116,568,430.64
Shareholders' equity:		
Share capital	**367,300,000.00**	378,000,000.00
Capital reserve	**51,532,007.12**	118,791,715.23
Less: treasury shares	**23,872,408.21**	77,959,708.11
Surplus reserve	**136,586,052.71**	136,586,052.71
Retained earnings	**1,631,648,078.83**	1,552,373,061.02
Total equity attributable to shareholders of the company	**2,163,193,730.45**	2,107,791,120.85
Minority Interests	**–**	–
Total shareholders' equity	**2,163,193,730.45**	2,107,791,120.85
Total liabilities and equity	**2,406,797,822.45**	2,224,359,551.49

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Income Statement
January to September 2021

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	1st 3 quarters (Jan-Sep) 2021	1st 3 quarters (Jan-Sep) 2020
I. Total Operating income	**617,704,758.25**	659,097,790.24
Including: Operating income	**617,704,758.25**	659,097,790.24
II. Total operating costs	**535,502,666.32**	544,856,522.60
Including: Operating costs	**496,746,612.16**	460,336,963.48
Taxes and surcharges	**7,497,991.77**	6,366,874.96
Selling and distribution expenses	**2,304,623.67**	48,373,852.25
General and administrative expenses	**23,240,107.18**	26,491,778.68
Research and development expenses	**5,135,265.46**	1,391,156.09
Financial expenses	**578,066.08**	1,895,897.14
Including: Interest expenses	**18,516.50**	18,516.50
Interest income	**3,371,527.41**	4,159,545.24
Add: Other income	**1,267,719.90**	2,045,741.81
Investment income ("-" indicating loss)	**14,419,554.21**	8,359,350.15
Including: Investment income from associates and joint ventures	**–**	–
Profits arising from changes in fair value ("–" indicating loss)	**-3,791,417.79**	–
Credit losses ("–" indicating loss)	**3,411,718.41**	-3,811,659.88
Impairment losses ("–" indicating loss)	**-371.40**	18,047.00
Gains/(losses) from asset disposals ("–" indicating loss)	**-1,072.63**	-1,349.40

* *For identification purpose only*

Consolidated Income Statement (continued)
January to September 2021

Items	**1st 3 quarters (Jan-Sep) 2021**	1st 3 quarters (Jan-Sep) 2020
III. Operating profit ("–" indicating loss)	**97,508,222.63**	120,851,397.32
Add: Non-operating revenue	**95,365.37**	3,297.41
Less: Non-operating expenses	**90,013.18**	1,280,957.94
IV. Profit before taxation ("–" indicating loss)	**97,513,574.82**	119,573,736.79
Less: Income tax expenses	**-126,442.99**	1,039,154.54
V. Net profit ("–" indicating loss)	**97,640,017.81**	118,534,582.25
(i) Classified by continuity of operation		
1. Net profit from continuing operation ("–" indicating loss)	**97,640,017.81**	118,534,582.25
2. Net profit from discontinued operation ("–" indicating loss)	**–**	–
(ii) Classified by ownership of the equity		
1. Attributable to shareholders of the Company ("–" indicating loss)	**97,640,017.81**	118,534,582.25
2. Attributable to non-controlling interests ("–" indicating loss)	**–**	–
VI. Total comprehensive income	**97,640,017.81**	118,534,582.25
(i) Attributable to shareholders of the Company	**97,640,017.81**	118,534,582.25
(ii) Attributable to non-controlling interests	**–**	–
VII. Earnings per share		
(i) Basic earnings per share (yuan/share)	**0.265**	0.331
(ii) Diluted earnings per share (yuan/share)	**0.265**	0.331

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Statement of Cash Flow

January to September 2021

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan   Currency: RMB   Type of audit: Unaudited

Items	**1st 3 quarters (Jan-Sep) 2021**	1st 3 quarters (Jan-Sep) 2020
I. Cash flows generated from operating activities:		
Proceeds from sale of goods and rendering of services	**706,403,239.89**	774,612,786.70
Refund of taxes and levies	**39,098,309.92**	47,201,552.18
Cash received relating to other operating activities	**8,647,442.57**	115,891,385.37
Sub-total of cash inflows from operating activities	**754,148,992.38**	937,705,724.25
Cash paid for goods and services	**314,830,480.46**	345,619,750.22
Cash paid to and on behalf of employees	**34,517,045.38**	31,759,881.09
Payments of taxes and surcharges	**12,649,559.00**	21,154,452.30
Cash paid relating to other operating activities	**12,927,106.46**	56,237,413.74
Sub-total of cash outflows from operating activities	**374,924,191.30**	454,771,497.35
Net cash flows from operating activities	**379,224,801.08**	482,934,226.90
II. Cash flows from investing activities:		
Cash received from disposal of investments	**880,918,870.21**	4,426,080,000.00
Cash received from returns on investments	**14,419,554.21**	8,359,350.15
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**854.74**	156,493.60
Cash received relating to other investing activities	**3,371,527.41**	4,143,208.36
Sub-total of cash inflows from investing activities	**898,710,806.57**	4,438,739,052.11
Cash paid to acquire fixed assets, intangible assets and other long-term assets	**46,300,425.88**	79,103,483.38
Cash paid to acquire investments	**1,004,215,115.63**	4,586,080,000.00
Sub-total of cash outflows from investing activities	**1,050,515,541.51**	4,665,183,483.38
Net cash flows from investing activities	**-151,804,734.94**	-226,444,431.27

* *For identification purpose only*

Consolidated Statement of Cash Flow (continued)

January to September 2021

Items	**1st 3 quarters (Jan-Sep) 2021**	1st 3 quarters (Jan-Sep) 2020
III. Cash flows from financing activities:		
Cash received from capital contribution	**–**	121,500,000.00
Cash received from borrowings	**50,000,000.00**	–
Sub-total of cash outflows from financing activities	**50,000,000.00**	121,500,000.00
Payments for dividends, profits or interest	**15,177,698.00**	–
Payments for other financing activities	**23,872,408.21**	–
Sub-total of cash outflows from financing activities	**39,050,106.21**	–
Net cash flows from financing activities	**10,949,893.79**	121,500,000.00
IV. Effect of foreign currency exchange rate changes on cash and cash equivalents	**-1,108,111.41**	652,145.30
V. Net increase in cash and cash equivalents	**237,261,848.52**	378,641,940.93
Add: Cash and cash equivalents at the beginning of the period	**187,978,630.88**	274,050,303.01
VI. Cash and cash equivalents at the end of the period	**425,240,479.40**	652,692,243.94

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei