东方证券
DFZQ

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

THE THIRD QUARTERLY REPORT FOR THE YEAR 2021

The board (the "**Board**") of directors (the "**Directors**") of 東方證券股份有限公司 (the "**Company**") hereby announces the unaudited results of the Company and its subsidiaries for the third quarter ended September 30, 2021, prepared in accordance with General Accepted Accounting Principles of the People's Republic of China. This announcement is made pursuant to the Inside Information Provisions (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and English translation of "The Third Quarterly Report for the Year 2021 of Orient Securities Company Limited" as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

By order of the Board of Directors
JIN Wenzhong
Chairman

Shanghai, PRC
October 28, 2021

As at the date of this announcement, the Board of Directors comprises Mr. SONG Xuefeng and Mr. JIN Wenzhong as executive Directors; Mr. YU Xuechun, Mr. LIU Wei, Mr. ZHOU Donghui, Mr. CHENG Feng, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. XU Zhiming, Mr. JIN Qinglu, Mr. WU Hong, Mr. FENG Xingdong and Mr. LUO Xinyu as independent non-executive Directors.

Orient Securities Company Limited

The Third Quarterly Report for the Year 2021

CONTENTS

IMPORTANT CONTENTS NOTICE

The Board, the supervisory committee of the Company and its Directors, supervisors and senior management warrant that the information contained herein is true, accurate and complete and there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they will assume joint and several liabilities.

The Company's third quarterly report for the year 2021 was considered and approved at the seventh meeting of the fifth session of the Board of the Company and the fifth meeting of the fifth session of the supervisory committee of the Company. No Director or supervisor has raised objection to the report.

The person-in-charge of the Company, the accounting chief and person-in-charge of the accounting department (head of the accounting department), warrant the truthfulness, accuracy and completeness of information of the financial statements set out in this quarterly report.

Whether the third quarterly financial statements are audited

☐ Yes ✓No

I. KEY FINANCIAL DATA

(i) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	This reporting period	Increase/ decrease in the range of changes in this reporting period over the same period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/ decrease in the range of changes from the beginning of the year to the end of the reporting period compared with the same period of the previous year (%)
Operating income	5,563,449,818.10	-13.43	18,840,205,878.43	17.37
Net profit attributable to the shareholders of the Company	1,620,434,831.80	6.27	4,320,794,537.25	41.62
Net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss	1,621,433,810.56	6.51	4,250,816,560.06	43.54
Net cash flows from operating activities	19,884,788,465.99	448.56	26,079,870,858.53	71.51
Basic earnings per share (RMB/share)	0.22	4.76	0.59	37.21
Diluted earnings per share (RMB/share)	Not applicable	Not applicable	Not applicable	Not applicable
Weighted average returns on net assets (%)	2.70	Decrease of 0.03 percentage points	7.30	Increase of 1.77 percentage points

	At the end of this reporting period	At the end of the previous year	Increase/decrease in the range of changes recorded at the end of this reporting period as compared with the end of the previous year (%)
Total assets	324,229,574,145.53	291,117,441,584.43	11.37
Owner's equity attributable to the shareholders of the Company	63,246,031,173.79	60,202,850,867.31	5.05

Note: "This reporting period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

(ii) Non-recurring profit or loss items and amounts

Unit: Yuan Currency: RMB

Items	Amounts for this reporting period	Amounts from the beginning of the year to the end of the reporting period	Remarks
Profit or loss on disposal of non-current assets, inclusive of write-off of impairment provision for assets	-538,714.55	-898,156.21	
Government grants (except for government grants which are closely related to the Company's ordinary business and conform with the national policies as well as continuous entitlement to a certain standard amount or quantities) recognized in current profit or loss	4,831,981.84	119,700,839.28	Financial support
Other non-operating income and expenses except items above	-5,625,257.53	-25,603,771.42	Mainly donation expenditure
Other profit or loss items conforming with the definition of non-recurring profit or loss	18.55	105,057.93	
Less: Effect of income tax	-332,992.93	23,325,992.39	
Total	-998,978.76	69,977,977.19	

Description of the definition of non-recurring items of profit or loss as recurring items of profit or loss as set out in the Explanatory Announcement No. 1 on Disclosure of Information by Companies Offering Securities to the Public – Non-Recurring Profit or Loss (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》)

☐ Applicable ✓Not Applicable

(iii) Changes in key accounting data and financial indicators and reasons for such changes

✓Applicable ☐ Not Applicable

Items	Percentage change (%)	Main reasons
Net profit attributable to the shareholders of the Company	41.62	Benefiting from the stable and strong domestic macroeconomic policies and the sustained economic recovery, the Company's major business segments, such as investment management, brokerage and securities finance, experienced significant revenue growth; on the other hand, the Company's credit impairment losses decreased in the first three quarters.
Net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss	43.54	Mainly due to the increase in the Company's net profit in the first three quarters of 2021.
Net cash flows from operating activities	71.51	Mainly due to the significant increase in account payable to brokerage clients and funds payable to securities issuers.
Basic earnings per share	37.21	Mainly due to the increase in the Company's net profit in the first three quarters of 2021.

The above is the year-on-year change data for the first three quarters of 2021. The changes for the current reporting period of 2021 are shown in the table below:

Items	Percentage change (%)	Main reasons for the year-on-year changes of items from July to September
Net cash flows from operating activities	448.56	Mainly due to the significant increase in account payable to brokerage clients and funds payable to securities issuers.

II. SHAREHOLDERS INFORMATION

(i) Total number of ordinary shareholders and the number of preferred shareholders whose voting rights have been restored and the top ten shareholders' shareholdings

Units: Shares

Total number of ordinary shareholders at the end of the reporting period	245,338	Total number of preference shareholders whose voting rights were restored at the end of the reporting period (if any)	Not applicable

Top 10 shareholders' shareholdings

Name of Shareholder	Nature of Shareholders	Number of shares held	Shareholding ratio (%)	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	*Number of shares*
Shenergy (Group) Company Limited	State-owned legal person	1,767,522,422	25.27	230,000,000	Nil	–
Hong Kong Securities Clearing Company Nominees Limited	Foreign legal person	1,026,968,730	14.68	–	Unknown	–
Shanghai Haiyan Investment Management Company Limited	State-owned legal person	345,486,596	4.94	–	Nil	–
Shanghai United Media Group	State-owned legal person	238,826,206	3.41	–	Nil	–
China Post Group Corporation	State-owned legal person	178,743,236	2.56	–	Nil	–
China Securities Finance Corporation Limited	Unknown	178,025,625	2.55	–	Nil	–
Zheneng Capital Holdings Limited (浙能資本控股有限公司)	State-owned legal person	138,770,000	1.98	–	Nil	–
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. (上海金橋出口加工區開發股份有限公司)	Domestic non-state-owned legal person	126,445,204	1.81	–	Nil	–
Hong Kong Securities Clearing Company Limited	Foreign legal person	112,096,968	1.60	–	Nil	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	80,741,123	1.15	–	Nil	–

Shareholding of the top ten shareholders of non-restricted shares

Name of shareholders	Number of circulating non-restricted shares held	Type and number of shares	
		Type of shares	*Number of shares*
Shenergy (Group) Company Limited	1,537,522,422	RMB ordinary shares	1,537,522,422
Hong Kong Securities Clearing Company Nominees Limited	1,026,968,730	Overseas listed foreign shares	1,026,968,730
Shanghai Haiyan Investment Management Company Limited	345,486,596	RMB ordinary shares	345,486,596
Shanghai United Media Group	238,826,206	RMB ordinary shares	238,826,206
China Post Group Corporation	178,743,236	RMB ordinary shares	178,743,236
China Securities Finance Corporation Limited	178,025,625	RMB ordinary shares	178,025,625
Zheneng Capital Holdings Limited (浙能資本控股有限公司)	138,770,000	RMB ordinary shares	138,770,000
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. (上海金橋出口加工區開發股份有限公司)	126,445,204	RMB ordinary shares	126,445,204
Hong Kong Securities Clearing Company Limited	112,096,968	RMB ordinary shares	112,096,968
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	80,741,123	RMB ordinary shares	80,741,123
Related party relationship or parties acting in concert among above shareholders	Not applicable		
Description of the participation of the top 10 shareholders and the top 10 non-restricted shareholders in margin trading and short selling business and refinancing business (if any)	As of the end of the reporting period, the number of securities held in the credit securities accounts of the A-share shareholders of the above shareholders of the Company was nil. In addition to the above, the Company has not been informed of the above shareholders' participation in margin trading and short selling business and refinancing business.		

III. OTHER REMINDERS

✓Applicable ☐ Not Applicable

(1) Matters concerning the increase and decrease of capital by the Company to its subsidiaries

In July 2021, the Company increased the registered capital of its wholly-owned subsidiary, Shanghai Orient Securities Innovation Investment Co., Ltd. (上海東方證券創新投資有限公司), (the "**Orient Securities Innovation Investment**"), by RMB950 million and completed the registration of industrial and commercial changes. After the capital increase, the registered capital of Orient Securities Innovation Investment was changed to RMB7.2 billion. At the same time, the Company reduced the registered capital of its wholly-owned subsidiary, Shanghai Orient Securities Capital Investment Co., Ltd. (上海東方證券資本投資有限公司) (the "**Orient Securities Capital Investment**"), by RMB950 million. After the capital reduction, the registered capital of Orient Securities Capital Investment was changed to RMB3.05 billion. The capital increase and capital reduction have been considered and approved by the Company's president's office meeting. The purpose of the capital increase and capital reduction is to implement the regulatory reform requirements and fulfill the business development needs of the Company, while integrating the coordinated development of the business of the subsidiaries to improve the efficiency of the use of the Group's capital. The capital increase and capital reduction will not change the shareholding structure of Orient Securities Innovation Investment and Orient Securities Capital Investment, will not result in changes in the scope of the Company's consolidated statements and will not have a material impact on the Company's profit or loss for the current period.

(2) Matters concerning the Company's absorption and merger of wholly-owned subsidiaries

At the fourth meeting of the fifth session of the Board and the second extraordinary general meeting of 2021, the Company considered and approved the Resolution on the Absorption of and Merger with the Company's Wholly-Owned Subsidiary Orient Securities Investment Banking Co., Ltd. (《關於公司吸收合併全資子公司東方證券承銷保薦有限公司的議案》), agreeing to the matters relating to the absorption and merger of the Company's wholly-owned subsidiary Orient Securities Investment Banking Co., Ltd. and authorizing the management of the Company to handle all matters in relation to the absorption and merger, including but not limited to the handling of the audit, valuation (if required), approval or filing, signing of the absorption and merger agreement, transfer of assets and change of ownership as well as industrial and commercial registration, etc. involved in the absorption and merger. The absorption and merger shall be subject to approval of the China Securities Regulatory Commission (the "**CSRC**") and other regulatory authorities before implementation.

(iii) Approval for issuance of corporate bonds

The Company obtained the "Approval on the Registration Application for Public Issuance of Corporate Bonds to Professional Investors of Orient Securities Company Limited" (Zhengjian Xuke [2021] No. 3091) (《關於同意東方證券股份有限公司向專業投資者公開發行公司債券註冊的批覆》(證監許可[2021]3091號)) issued by the CSRC. Details of the approval are as follows:

1. The CSRC consents to the Company's registration application for public issuance of corporate bonds with a total face value not exceeding RMB30 billion to professional investors.

2. The current issuance of corporate bonds shall be executed strictly in accordance with the offering documents filed to the Shanghai Stock Exchange.

3. The approval shall be valid for a period of 24 months from the date of approval of the registration. The Company may issue the corporate bonds by tranches within the effective period of the registration.

4. If any significant event occurs to the Company in any time since the date of approval of the registration and before the completion of the current issuance of the corporate bonds, the Company shall report the same in a timely manner and handle it in accordance with the relevant provisions.

The Company will handle relevant matters in relation to the current issuance of corporate bonds in compliance with the requirements of the relevant laws, regulations and the aforesaid approval document within the scope of authorization of the Company's shareholders' general meeting and fulfill its information disclosure obligation in a timely manner.

IV. QUARTERLY FINANCIAL STATEMENTS

(i) Type of audit opinion

☐ Applicable ✓Not Applicable

(ii) Financial statements

CONSOLIDATED BALANCE SHEET

September 30, 2021

Prepared by: ORIENT SECURITIES COMPANY LIMITED

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2021	December 31, 2020
Assets:		
Cash and bank balances	81,021,477,829.42	65,640,359,556.65
Of which: Deposits held on behalf of customers	62,375,865,980.90	48,384,423,234.76
Clearing settlement funds	27,998,651,836.89	21,516,356,646.61
Of which: Settlement funds held on behalf of customers	24,678,298,187.27	18,591,394,862.89
Placements to banks and other financial institutions	194,599,291.05	
Advance to customers	24,720,850,269.89	21,171,919,414.06
Derivative financial assets	85,271,471.50	155,876,469.76
Deposits with exchanges and financial institutions	2,710,683,804.92	2,183,089,694.77
Receivables	1,757,683,091.28	874,405,553.22
Contract assets		1,741,886.80
Financial assets acquired under resale agreements	11,602,934,176.86	14,460,425,371.36
Financial investment:		
Transactional financial assets	82,522,447,574.13	72,701,117,042.70
Debt investment	3,944,043,136.68	6,243,897,149.81
Other debt investment	69,771,458,844.11	62,645,974,916.84
Other equity instruments investment	5,014,343,773.08	10,936,457,571.84
Long-term equity investments	6,621,741,024.99	5,771,193,948.89
Investment properties	38,812,030.62	40,460,670.03
Fixed assets	2,042,066,134.20	2,019,601,972.64
Construction in progress	38,889,936.68	65,838,524.98
Right-of-use assets	774,040,541.38	847,354,948.02
Intangible assets	208,442,396.65	215,313,094.34
Goodwill	32,135,375.10	32,135,375.10
Deferred income tax assets	1,333,002,476.03	1,455,922,066.16
Other assets	1,795,999,130.07	2,137,999,709.85
Total assets	324,229,574,145.53	291,117,441,584.43

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2021	December 31, 2020
Liabilities:		
Short-term borrowings	539,205,200.91	579,732,185.45
Short-term financial bills payable	5,208,056,583.31	16,255,485,786.37
Due to banks and other financial institutions	6,129,922,416.64	9,670,113,871.43
Transactional financial liabilities	15,551,926,018.37	14,576,073,144.23
Derivative financial liabilities	820,409,574.06	504,956,696.48
Financial assets sold under repurchase agreements	68,216,047,344.82	52,860,883,439.73
Account payable to brokerage clients	81,431,390,138.60	66,642,671,158.50
Funds payable to securities issuers	5,744,499,907.48	346,000,000.00
Accrued staff costs	2,375,266,612.29	2,608,008,552.75
Taxes payable	659,287,667.54	782,814,613.10
Payables	1,136,539,840.38	576,584,579.01
Contract liability	72,524,310.89	404,123,622.43
Bonds payable	69,299,677,614.05	62,265,473,497.68
Of which: Preferred shares		
Perpetual debts		
Lease liabilities	789,170,876.70	856,910,328.86
Deferred income tax liabilities	16,102,466.31	20,179,387.19
Other liabilities	2,969,220,108.95	1,936,286,692.04
Total liabilities	260,959,246,681.30	230,886,297,555.25
Equity of owners (or equity of shareholders):		
Share capital	6,993,655,803.00	6,993,655,803.00
Other equity instruments	5,000,000,000.00	5,000,000,000.00
Of which: Preferred shares		
Perpetual debts	5,000,000,000.00	5,000,000,000.00
Capital reserve	28,311,403,655.40	28,311,403,655.40
Less: Treasury shares		
Other comprehensive income	810,928,981.71	35,594,335.59
Surplus reserve	3,676,148,380.92	3,676,148,380.92
General risk reserve	8,908,285,552.71	8,691,097,190.12
Undistributed profits	9,545,608,800.05	7,494,951,502.28
Total equity attributable to the owners (or shareholders) of the parent company	63,246,031,173.79	60,202,850,867.31
Non-controlling interests	24,296,290.44	28,293,161.87
Total equity of owners (or equity of shareholders)	63,270,327,464.23	60,231,144,029.18
Total liabilities and equity of owners (or equity of shareholders)	324,229,574,145.53	291,117,441,584.43

Person-in-charge of the Company: Jin Wenzhong

Accounting chief: Zhang Jianhui

Person-in-charge of the accounting department: You Wenjie

CONSOLIDATED INCOME STATEMENT

January – September 2021

Prepared by: ORIENT SECURITIES COMPANY LIMITED

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2021 (January – September)	First three quarters of 2020 (January – September)
I. Total operating income	18,840,205,878.43	16,051,491,328.23
Net interest income	1,113,794,585.86	597,005,526.61
Of which: Interest income	4,480,172,825.86	4,168,788,344.44
Interest expense	3,366,378,240.00	3,571,782,817.83
Net fee and commission income	6,894,328,199.59	4,820,248,516.50
Of which: Net fee income from brokerage business	2,616,920,909.71	1,868,268,488.88
Net fee income from investment banking business	1,205,549,264.90	1,007,474,502.31
Net fee income from asset management business	2,787,721,210.42	1,776,325,028.42
Investment gains ("-" indicating losses)	3,975,534,887.14	3,476,690,018.30
Of which: Gains from investments in associates and joint ventures	1,089,221,613.16	728,591,530.37
Income generated from the derecognition of financial assets measured at amortized cost ("-" indicating losses)		
Net open hedge income ("-" indicating losses)		
Other income	19,298,763.30	16,973,636.04
Gains from changes in fair value ("-" indicating losses)	-586,651,340.00	1,155,641,268.34
Foreign exchange gains ("-" indicating losses)	116,688,219.41	134,571,588.19
Other business income	7,307,181,542.40	5,850,835,466.70
Gains from asset disposal ("-" indicating losses)	31,020.73	-474,692.45
II. Total operating expenses	13,930,728,228.00	12,615,321,810.03
Business tax and surcharges	80,620,267.82	69,111,020.99
Business and administrative expenses	6,540,078,954.27	5,367,650,495.80
Credit impairment loss	255,230,033.94	1,294,743,815.10
Other asset impairment loss		
Other business cost	7,054,798,971.97	5,883,816,478.14

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2021 (January – September)	First three quarters of 2020 (January – September)
III. Operating profit ("-" indicating loss)	4,909,477,650.43	3,436,169,518.20
Add: Non-operating income	118,527,878.58	134,011,440.55
Less: Non-operating expenses	27,203,018.70	31,108,696.74
IV. Total profit ("-" indicating total loss)	5,000,802,510.31	3,539,072,262.01
Less: Income tax expenses	681,388,617.92	489,904,665.45
V. Net profit ("-" indicating net loss)	4,319,413,892.39	3,049,167,596.56
(i) Classified based on continuing operation		
1. Net profit from continuing operation ("-" indicating net loss)	4,319,413,892.39	3,049,167,596.56
2. Net profit from discontinued operation ("-" indicating net loss)		
(ii) Classified based on the nature of ownership		
1. Net profit attributable to shareholders of the parent company ("-" indicating net loss)	4,320,794,537.25	3,050,882,853.98
2. Profit or loss attributable to non-controlling interests ("-" indicating net loss)	-1,380,644.86	-1,715,257.42
VI. Other comprehensive income after tax, net	708,299,719.98	-486,553,752.47
Other comprehensive income attributable to the owners of the parent company after tax, net	708,299,719.98	-486,553,752.47
(i) Other comprehensive income that cannot be reclassified to profit or loss	567,142,508.76	-118,567,716.82
1. Re-measurement of amount of changes in defined benefit scheme		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instruments investment	567,142,508.76	-118,567,716.82
4. Changes in the fair value of the Company's own credit risk		

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2021 (January – September)	First three quarters of 2020 (January – September)
(ii) Other comprehensive income that will be reclassified to profit or loss	141,157,211.22	-367,986,035.65
1. Other comprehensive income that can be transferred to profit or loss under the equity method	-8,972,160.89	-1,635,660.83
2. Changes in fair value of other debt investments	183,633,734.24	-323,158,735.34
3. The amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions of other debt investment	-24,876,167.29	9,826,813.72
5. Cash flow hedge reserve		
6. Exchange differences from translation of financial statements denominated in foreign currencies	-8,628,194.84	-53,018,453.20
7. Others		
Other comprehensive income after tax attributable to non-controlling interests, net		
VII. Total comprehensive income	5,027,713,612.37	2,562,613,844.09
Total comprehensive income attributable to owners of the parent company	5,029,094,257.23	2,564,329,101.51
Total comprehensive income attributable to non-controlling interests	-1,380,644.86	-1,715,257.42
VIII. Earnings per share:		
(i) Basic earnings per share (RMB/share)	0.59	0.43
(ii) Diluted earnings per share (RMB/share)	Not applicable	Not applicable

Person-in-charge of the Company: Jin Wenzhong   Accounting chief: Zhang Jianhui   Person-in-charge of the accounting department: You Wenjie

CONSOLIDATED STATEMENT OF CASH FLOWS

January – September 2021

Prepared by: ORIENT SECURITIES COMPANY LIMITED

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2021 (January – September)	First three quarters of 2020 (January – September)
I. Cash flows from operating activities:		
Net decrease in financial assets held for transaction purposes		767,894,616.36
Cash received for interests, fees and commissions	9,984,261,588.79	8,254,060,575.06
Net increase in transactional financial liabilities	1,783,405,463.11	206,940,555.40
Net increase in funds from repurchase business	17,891,400,824.78	7,670,156,118.90
Net cash received from securities trading agency services	14,804,971,596.62	17,641,534,806.14
Net cash received from securities underwriting agency services	5,398,499,907.48	2,877,450.00
Cash received relating to other operating activities	10,448,675,496.93	5,897,790,125.93
Sub-total of cash inflows from operating activities	60,311,214,877.71	40,441,254,247.79
Net increase in financial assets held for transaction purposes	7,652,779,042.32	
Net decrease in amount due to banks and other financial institutions	3,734,790,745.84	3,276,739,199.99
Net increase in advances to customers	3,596,889,408.78	5,275,373,715.28
Cash paid for interests, fees and commissions	1,951,487,632.67	2,409,848,347.49
Cash paid to and paid for staff	4,390,739,659.12	3,151,685,269.72
Taxes paid	1,900,623,278.34	875,064,679.27
Cash paid relating to other operating activities	11,004,034,252.11	10,246,651,625.67
Sub-total of cash outflows from operating activities	34,231,344,019.18	25,235,362,837.42
Net cash from operating activities	26,079,870,858.53	15,205,891,410.37

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2021 (January – September)	First three quarters of 2020 (January – September)
II. Cash flows from investing activities:		
Cash received from disposal of investment	667,213,212.59	831,994,938.32
Cash received from investment gains	2,958,300,844.38	2,416,942,906.68
Net decrease in other transactional financial assets	1,546,231,341.04	
Net decrease in other debt investment		255,883,534.04
Net decrease in other equity investment	4,780,237,193.50	
Net decrease in debt investment	2,300,315,508.01	956,553,348.15
Cash received relating to other investing activities	225,019.20	402,209.89
Sub-total cash inflows from investing activities	12,252,523,118.72	4,461,776,937.08
Cash paid for investments	229,104,856.58	622,492,506.90
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	331,183,863.42	311,936,279.49
Net increase in other transactional financial assets		4,026,176,113.72
Net increase in other debt investment	6,760,742,825.79	
Net increase in other equity investment		9,046,898.50
Cash paid relating to other investing activities		
Sub-total of cash outflows from investing activities	7,321,031,545.79	4,969,651,798.61
Net cash flows from investing activities	4,931,491,572.93	-507,874,861.53
III. Cash flows from financing activities:		
Cash received from investments		5,000,000,000.00
Of which: Cash received by subsidiaries from investments from non-controlling shareholders		
Cash received from borrowings	567,041,432.34	1,222,155,855.80
Cash received from issue of bonds	28,459,480,895.09	64,976,939,476.25
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	29,026,522,327.43	71,199,095,332.05
Cash paid for repayment of debts	33,350,152,702.21	62,915,701,080.28
Cash paid for distribution of dividends, profits or interest payment	4,248,495,985.59	3,261,027,087.30
Of which: Dividends and profits paid to non-controlling interests by subsidiaries	2,616,226.57	37,279,381.26
Cash paid relating to other financing activities	273,130,989.75	263,697,173.39
Sub-total of cash outflows from financing activities	37,871,779,677.55	66,440,425,340.97
Net cash from financing activities	-8,845,257,350.12	4,758,669,991.08

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2021 (January – September)	First three quarters of 2020 (January – September)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-82,258,703.31	76,704,951.19
V. Net increase in cash and cash equivalents	22,083,846,378.03	19,533,391,491.11
Add: Balance of cash and cash equivalents at the beginning of the period	86,853,417,188.80	61,940,172,286.80
VI. Balance of cash and cash equivalents at the end of the period	108,937,263,566.83	81,473,563,777.91

Person-in-charge of the Company:	Accounting chief:	Person-in-charge of the accounting department:
Jin Wenzhong	Zhang Jianhui	You Wenjie

(iii) Adjustment made to the financial statements of the beginning of the year due to implementing the New Standards on Leases for the first time since 2021

☐ Applicable ✓Not Applicable