安徽海螺水泥股份有限公司
Anhui Conch Cement Company Limited
(a joint stock limited company incorporated in the People's Republic of China)
(Stock code: 00914)

2021 THIRD QUARTERLY REPORT

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China (the "**PRC**"), the quarterly report (the "**Quarterly Report**") of Anhui Conch Cement Company Limited (the "**Company**") and its subsidiaries (together with the Company, the "**Group**") for the period from 1 July 2021 to 30 September 2021 (i.e. the third quarter of 2021) (the "**Reporting Period**") will be published in newspapers circulating in the PRC on 29 October 2021. The full text of the Quarterly Report is set out below pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

IMPORTANT NOTICE

The board of directors (the "**Board**"), the supervisory committee, the directors (the "**Directors**"), the supervisors and the senior management of the Company warrant that the information contained in this Quarterly Report, for which they jointly and severally accept legal liability, is truthful, accurate and complete, and does not contain any misrepresentation, misleading statements or material omission.

The financial report contained in this Quarterly Report has not been audited.

The officer-in-charge of the Company, the officer-in-charge of the accounting functions and the officer-in-charge of the accounting department (the head of the accounting department) warrant that the financial statements contained in this Quarterly Report is true, accurate and complete.

In this Quarterly Report, unless stated otherwise, the currency unit refers to Renminbi ("**RMB**"), the lawful currency of the PRC. Unless stated otherwise, all financial information was prepared under the generally accepted accounting principles of the PRC.

§1 MAJOR FINANCIAL INFORMATION

1.1 Major accounting information and financial indicators

Unit: RMB

Items	The Reporting Period	Corresponding period of last year		Changes as compared with that of the corresponding period of last year (%)	From the beginning of this year to the end of the Reporting Period	Corresponding period of last year		Changes as compared with that of the corresponding period of last year (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Revenue	41,277,910,060	49,976,676,495	50,008,241,948	-17.46	121,710,775,277	123,983,571,571	124,058,235,625	-1.89
Net profit attributable to equity shareholders of the Company	7,439,074,964	8,649,780,515	8,659,055,905	-14.09	22,390,267,530	24,719,025,756	24,741,697,770	-9.50
Net profit attributable to equity shareholders of the Company after extraordinary items	7,053,980,352	7,886,294,785	7,895,570,175	-10.66	21,059,481,116	23,412,991,922	23,435,650,030	-10.14
Net cash flow generated from operating activities	N/A	N/A	N/A	N/A	21,451,555,718	23,511,398,653	23,578,730,079	-9.02
Basic earnings per share (RMB/share)	1.40	1.63	1.63	-14.09	4.23	4.66	4.67	-9.50
Diluted earnings per share (RMB/share)	1.40	1.63	1.63	-14.09	4.23	4.66	4.67	-9.50
Weighted average return on net assets (%)	4.40	5.87	5.88	Decreased by 1.48 percentage points	10.82	17.11	17.13	Decreased by 6.31 percentage points

Items	As at the end of the Reporting Period	As at the end of last year		Changes as at the end of the Reporting Period as compared with that at the end of last year (%)
		Before adjustment	After adjustment	After adjustment
Total assets	211,973,189,611	200,972,758,011	201,873,045,729	5.00
Owners' equity attributable to equity shareholders of the Company	172,648,712,175	161,822,228,437	162,180,077,505	6.45

Reasons for the retrospective adjustments or restatements:

On 30 August 2021, the Company and Anhui Conch Investment Company Limited ("**Conch Investment Company**") entered into the equity transfer agreement in respect of Conch New Energy Co., Ltd. ("**Conch New Energy Company**"), pursuant to which the Company acquired 100% equity interests in Conch New Energy Company owned by Conch Investment Company. The parties have transferred the management rights on 31 August 2021 and completed the relevant registration in relation to the change in equity owners on 14 September 2021. As the Company and Conch New Energy Company are controlled by Anhui Conch Holdings Company Limited both before and after the Company's acquisition of 100% equity interests in Conch New Energy Company, and such control is not transitory, according to the relevant provisions of Accounting Standards for Business Enterprises No.2–Long-term Equity Investment, Accounting Standards for Business Enterprises No.20–Business Combinations and Accounting Standards for Business Enterprises No.33–Consolidated Financial Statements, the Company made retrospective adjustments to the amount in the consolidated balance sheet at the beginning of the period as well as the amounts in the consolidated income statement and in the consolidated cash flow statement for the corresponding period of last year when preparing the consolidated financial statements. Details of the adjustments are as follows:

1. The effects of the retrospective adjustments on the amount in the consolidated balance sheet at the beginning of the period

Unit: RMB

Item	31 December 2020	31 December 2020	Amount affected
	Before retrospective adjustment	After retrospective adjustment	
Current Assets:			
Monetary capital	62,177,167,697	62,320,219,369	143,051,672
Held-for-trading financial assets	26,882,713,726	26,882,713,726	
Bills receivable	6,601,199,514	6,601,279,514	80,000
Accounts receivable	1,204,534,848	1,236,399,187	31,864,339
Receivables financing	3,085,315,740	3,085,315,740	
Prepayments	3,464,420,875	3,464,420,875	
Other receivables	1,935,462,850	1,936,236,650	773,800
Inventories	7,001,615,145	7,001,615,145	
Other current assets	627,390,758	683,764,618	56,373,860
Total current assets	112,979,821,153	113,211,964,824	232,143,671
Non-current assets:			
Long-term equity investment	4,223,040,013	4,253,482,504	30,442,491
Other equity instrument investment	391,241,472	391,241,472	

Investment properties	84,159,239	84,159,239	
Fixed assets	62,720,183,990	63,274,356,645	554,172,655
Construction in progress	4,675,075,662	4,710,951,212	35,875,550
Right-of-use assets	78,423,585	92,710,560	14,286,975
Intangible assets	13,710,238,862	13,710,238,862	
Goodwill	576,041,746	576,041,746	
Deferred income tax assets	851,776,662	851,776,662	
Other non-current assets	682,755,627	716,122,003	33,366,376
Total non-current assets	87,992,936,858	88,661,080,905	668,144,047
Total assets	200,972,758,011	201,873,045,729	900,287,718
Current liabilities:			
Short-term borrowings	1,982,276,038	1,982,276,038	
Accounts payable	4,785,770,849	4,782,916,737	-2,854,112
Contract liabilities	4,244,633,168	4,244,633,168	
Wages payable	1,360,261,568	1,363,695,941	3,434,373
Tax payable	5,977,995,700	5,978,902,098	906,398
Other payables	4,208,661,702	4,242,428,082	33,766,380
Non-current liabilities due within one year	1,663,519,069	1,715,329,969	51,810,900
Total current liabilities	24,223,118,094	24,310,182,033	87,063,939
Non-current liabilities:			
Long-term borrowings	3,309,680,477	3,695,049,998	385,369,521
Bonds payable	3,498,370,273	3,498,370,273	
Lease liability	23,323,110	36,625,267	13,302,157
Long-term payables	397,439,494	397,439,494	
Deferred income	532,438,963	532,438,963	
Deferred income tax liabilities	771,567,042	771,567,042	
Total non-current liabilities	8,532,819,359	8,931,491,037	398,671,678
Total liabilities	32,755,937,453	33,241,673,070	485,735,617
Owners' equity (or shareholders' equity):			
Paid in capital (or share capital)	5,299,302,579	5,299,302,579	
Capital reserve	10,583,764,998	10,881,679,638	297,914,640
Other comprehensive income	19,226,990	19,226,990	
Surplus reserve	2,649,651,290	2,649,651,290	
Undistributed profits	143,270,282,580	143,330,217,008	59,934,428
Total equity attributable to owners (or shareholders) of the Company	161,822,228,437	162,180,077,505	357,849,068
Minority interests	6,394,592,121	6,451,295,154	56,703,033
Total owners' (or shareholders') equity	168,216,820,558	168,631,372,659	414,552,101
Total liabilities and owners' (or shareholders') equity	200,972,758,011	201,873,045,729	900,287,718

2. The effects of retrospective adjustment on the amount in the consolidated income statement for the corresponding period of last year

Unit: RMB

Item	The first three quarters of 2020 (January to September)	The first three quarters of 2020 (January to September)	Amount affected
	Before retrospective adjustment	After retrospective adjustment	
I. Total operating income	123,983,571,571	124,058,235,625	74,664,054
Including: Operating income	123,983,571,571	124,058,235,625	74,664,054
II. Total operating costs	93,988,287,082	94,026,579,289	38,292,207
Including: Operating cost	88,161,644,362	88,161,790,616	146,254
Taxes and surcharges	903,598,682	903,983,082	384,400
Selling expenses	2,892,932,674	2,904,180,459	11,247,785
Administrative expenses	2,956,346,160	2,965,998,471	9,652,311
R&D expenses	293,847,915	293,864,955	17,040
Financial expenses	-1,220,082,711	-1,203,238,294	16,844,417
Including: Interests expenses	320,097,016	338,144,243	18,047,227
Interests income	-1,688,105,377	-1,689,315,343	-1,209,966
Add: Other gains	768,215,888	768,215,888	
Income from investment (“-” refers to loss)	1,227,993,703	1,227,993,703	
Including: Investment income from associates and joint venture companies	655,837,954	655,837,954	
Gains from changes of fair value (“-” refers to loss)	2,901,645	2,901,645	
Credit impairment loss (“-” refers to loss)	-105,159	-105,159	
Gains on disposal of assets (“-” refers to loss)	557,118,511	557,118,511	
III. Operating profits (“-” refers to loss)	32,551,409,077	32,587,780,924	36,371,847
Add: Non-operating profits	682,099,798	682,099,798	
Less: Non-operating expenses	69,958,213	69,976,755	18,542
IV. Total profits (“-” refers to total loss)	33,163,550,662	33,199,903,967	36,353,305
Less: Income tax expenses	7,567,942,593	7,572,183,805	4,241,212
V. Net profits (“-” refers to net loss)	25,595,608,069	25,627,720,162	32,112,093
(I) Classified according to the continuity of the business			
1. Net profits of continuing operations (“-” refers to net loss)	25,595,608,069	25,627,720,162	32,112,093
2. Net profits of discontinued operations (“-” refers to net loss)			
(II) Classified according to the equity holdings			

1. Net profits attributable to owners of the Company ("-" refers to net loss)	24,719,025,756	24,741,697,770	22,672,014
2. Net profits attributable to minority interests ("-" refers to net loss)	876,582,313	886,022,392	9,440,079
VI. Net amount of other comprehensive income after tax	-32,408,226	-32,408,226	
(1) Net amount of other comprehensive income after tax attributable to owners of the parent company	-20,325,156	-20,325,156	
1. Other comprehensive income not to be reclassified into profit or loss subsequently	72,602,938	72,602,938	
(i) Changes of net liabilities or net assets arising from the re-measurement of defined benefit plans			
(ii) Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method			
(iii) Changes in fair value of other equity investments instruments	72,602,938	72,602,938	
(iv) Changes in the fair value of the company's own credit risk			
2. Other comprehensive income to be reclassified into profit or loss subsequently	-92,928,094	-92,928,094	
(i) Share of other comprehensive income which can be reclassified into profit or loss under equity method subsequently	24,005,960	24,005,960	
(ii) Changes in fair value of other debt investments			
(iii) The amount of financial assets reclassified into other comprehensive income			
(iv) Other debt investment credit impairment provisions			
(v) Cash flow hedge reserve			
(vi) Foreign currency financial statement translation difference	-116,934,054	-116,934,054	
(vii) Other			
(2) Net amount of other comprehensive income after tax attributable to minority shareholders	-12,083,070	-12,083,070	
VII. Total comprehensive income	25,563,199,843	25,595,311,936	32,112,093
(1) Total comprehensive income attributable to owners of	24,698,700,600	24,721,372,614	22,672,014

the Company			
(2) Total comprehensive income attributable to minority shareholders	864,499,243	873,939,322	9,440,079
VIII. Earnings per share:			
(1) Basic earnings per share (RMB/Share)	4.6646	4.6689	0.0043
(2) Diluted earnings per share (RMB/Share)	4.6646	4.6689	0.0043

3. The effects of retrospective adjustments on the amount in the consolidated cash flow statement for the corresponding period of last year

Unit: RMB

Item	The first three quarters of 2020 (January to September)	The first three quarters of 2020 (January to September)	Amount affected
	Before retrospective adjustment	After retrospective adjustment	
I. Cash flow generated from operating activities:			
Cash received from selling goods and providing services	143,816,633,662	143,898,322,853	81,689,191
Refunds of taxes received	48,260,923	48,260,923	
Cash received relating to other operating activities	1,673,568,682	1,695,551,742	21,983,060
Sub-total of cash inflow from operating activities	145,538,463,267	145,642,135,518	103,672,251
Cash paid for purchasing goods and receiving services	99,011,856,853	99,020,549,392	8,692,539
Cash paid to and for employees	5,658,963,864	5,666,502,947	7,539,083
Various taxes paid	16,233,310,167	16,239,322,078	6,011,911
Cash paid relating to other operating activities	1,122,933,730	1,137,031,022	14,097,292
Sub-total of cash outflow from operating activities	122,027,064,614	122,063,405,439	36,340,825
Net cash flow generated from operating activities	23,511,398,653	23,578,730,079	67,331,426
II. Cash flow generated from investing activities:			
Cash received from disposal of investments	38,005,663,932	38,005,663,932	
Cash received from returns on investments	926,119,037	926,119,037	
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	610,525,393	610,525,393	
Cash received relating to other investing activities	1,372,059,451	1,372,059,451	
Sub-total of cash inflow from investing activities	40,914,367,813	40,914,367,813	
Cash paid for acquisition and construction of fixed assets, intangible assets and other	5,769,435,153	5,822,913,268	53,478,115

long-term assets			
Cash paid for investment	54,363,272,000	54,363,272,000	
Net cash received from subsidiaries and other operating business units	492,513,488	492,513,488	
Cash paid relating to other investing activities	73,280,000	73,280,000	
Sub-total of cash outflow from investing activities	60,698,500,641	60,751,978,756	53,478,115
Net cash flow generated from investing activities	-19,784,132,828	-19,837,610,943	-53,478,115
III. Cash flow generated from financing activities:			
Cash received from investment	287,000,000	287,000,000	
Including: Cash received by subsidiaries from the investment of minority shareholders	287,000,000	287,000,000	
Cash received from borrowings	3,821,240,450	4,002,240,450	181,000,000
Sub-total of cash inflow from financing activities	4,108,240,450	4,289,240,450	181,000,000
Cash paid for repaying debts	2,944,591,938	3,127,988,438	183,396,500
Cash paid for distributing dividends and profits and interest repayment	11,118,742,486	11,146,145,697	27,403,211
Including: Dividends and profits paid by subsidiaries to minority shareholders	359,294,657	359,294,657	
Cash paid related to other financing activities	14,962,970	14,962,970	
Sub-total of cash outflow from financing activities	14,078,297,394	14,289,097,105	210,799,711
Net cash flow generated from financing activities	-9,970,056,944	-9,999,856,655	-29,799,711
IV. Effect of foreign exchange rate changes to cash and cash equivalents	-48,908,282	-48,908,282	
V. Net increase in cash and cash equivalents	-6,291,699,401	-6,307,645,801	-15,946,400
Add: Balance of cash and cash equivalents at the beginning of the period	22,014,144,787	22,056,549,183	42,404,396
VI. Balance of cash and cash equivalents at the end of the period	15,722,445,386	15,748,903,382	26,457,996

1.2 Extraordinary items and amount

Unit: RMB

Items	Amount for the Reporting Period	Amount from the beginning of this year to the end of the Reporting Period
Gain/(Loss) from disposal of non-current assets (including the write-off on the provision for diminution in value of assets)	-3,875,849	36,323,255

Government subsidy (excluding continuing government subsidy closely associated with the enterprise's normal business, granted in fixed amount or quantity in accordance with the State's policy and based on certain standards) included in the current income statement	181,501,938	750,404,356
Gain/(Loss) on entrusted investment or asset management	249,684,000	637,865,304
Net profit/(loss) for the current period of subsidiary acquired from business combination under common control from the beginning of the period to the date of business combination	10,395,061	38,904,445
Gain/(Loss) on changes in the fair value of financial assets held for trading, financial liabilities held for trading, and investment gain from disposal of financial assets held for trading, financial liabilities held for trading, and financial assets held for non-trading purpose excluding effective hedging business associated with the Company's normal business	44,585,454	246,820,729
Gains or losses from external entrusted loans	339,403	970,250
Income from entrusted operations	5,375,052	17,013,780
Other non-operating income and expenses other than the abovementioned items	6,527,461	31,962,206
Less: Effect on income tax	129,382,249	415,553,647
Effect on minority interests (after tax)	7,850,132	13,924,264
Total	**357,300,139**	**1,330,786,414**

Explanations on defining extraordinary items stated in the "Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Their Securities to the Public – Extraordinary Profit and Loss" as recurring items

□Applicable √Not applicable

1.3 Particulars and reasons for changes in major accounting information and financial indicators

□Applicable √Not applicable

§2 SHAREHOLDER INFORMATION

Total number of ordinary shareholders (the "Shareholders"), the number of preference shareholders with voting rights restored and the shareholding of the top ten Shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	347,863	Total number of preference shareholders with voting rights restored (if any) as at the end of the Reporting Period	N/A

Shareholding of the top 10 Shareholders						
Name of Shareholder	Nature of Shareholders	Number of shares held	Percentage of shareholding (%)	Number of shares subject to trading restrictions	Pledged or frozen	
					Share status	Number of shares
Anhui Conch Holdings Co., Ltd.	State-owned legal person	1,928,870,014	36.40	0	Nil	
HKSCC Nominees Limited	Foreign legal person	1,298,391,110	24.50	0	Unknown	
Hong Kong Securities Clearing Company Limited	Foreign legal person	361,068,060	6.81	0	Unknown	
China Securities Finance Corporation Limited	State-owned legal person	158,706,314	2.99	0	Unknown	
Central Huijin Asset Management Ltd.	State-owned legal person	70,249,600	1.33	0	Unknown	
Hillhouse Capital Management Co., Ltd. – HCM China Fund	Others	37,322,610	0.70	0	Unknown	
Anhui Conch Venture Investment Co., Ltd.	Domestic non-state-owned legal person	37,020,000	0.70	0	Nil	
Guosen Securities Co., Ltd.	Others	21,156,962	0.40	0	Unknown	
Industrial & Commercial Bank of China - SSE 50 Trading Open-end Index Securities Investment Fund	Others	16,834,278	0.32	0	Unknown	
He Xiangjian	Domestic natural person	15,589,853	0.29	0	Unknown	

Shareholding of the top 10 Shareholders without restrictions on trading			
Name of Shareholder	Total number of shares held not subject to trading restrictions	Class and number of shares	
		Class of shares	Number of shares
Anhui Conch Holdings Co., Ltd.	1,928,870,014	RMB-denominated ordinary shares	1,928,870,014
HKSCC Nominees Limited	1,298,391,110	Overseas listed foreign shares	1,298,391,110
Hong Kong Securities Clearing Company Limited	361,068,060	RMB-denominated ordinary shares	361,068,060
China Securities Finance Corporation Limited	158,706,314	RMB-denominated ordinary shares	158,706,314
Central Huijin Asset Management Ltd.	70,249,600	RMB-denominated ordinary shares	70,249,600
Hillhouse Capital Management Co., Ltd. – HCM China Fund	37,322,610	RMB-denominated ordinary shares	37,322,610
Anhui Conch Venture Investment Co., Ltd.	37,020,000	RMB-denominated ordinary shares	37,020,000
Guosen Securities Co., Ltd.	21,156,962	RMB-denominated ordinary shares	21,156,962
Industrial & Commercial Bank of China - SSE 50 Trading Open-end Index Securities Investment Fund	16,834,278	RMB-denominated ordinary shares	16,834,278

He Xiangjian	15,589,853	RMB-denominated ordinary shares	15,589,853
Explanation of the connected relationship or acting in concert relationship among the abovementioned Shareholders	As far as the Board is aware, there was no connected relationship or acting in concert relationship among the abovementioned Shareholders.		
Explanation on the top 10 Shareholders and the top 10 Shareholders not subject to trading restrictions participating in margin trading and refinancing business (if any)	Among the abovementioned Shareholders, Mr. He Xiangjian held 15,589,853 shares of the Company through a client credit securities account.		

§3 OTHER POINTS TO NOTE

Other important information regarding the Company's operation during the Reporting Period which shall draw investors' attention

□Applicable √Not applicable

§4 QUARTERLY FINANCIAL STATEMENTS

4.1 Type of auditor opinions

□Applicable √Not applicable

4.2 Financial Statements

Consolidated Balance Sheet

30 September 2021

Prepared by: Anhui Conch Cement Company Limited Unit: RMB

Item	30 September 2021 (unaudited)	31 December 2020 (audited)
Current Assets:		
Monetary capital	63,513,131,426	62,320,219,369
Balance with clearing companies		
Placements with other financial institutions		
Held-for-trading financial assets	26,343,187,497	26,882,713,726
Derivative financial assets		
Bills receivable	7,883,305,708	6,601,279,514
Accounts receivable	1,250,999,778	1,236,399,187
Receivables financing	3,191,859,186	3,085,315,740
Prepayments	3,754,826,078	3,464,420,875
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contract		
Other receivables	2,174,990,736	1,936,236,650
Including: Interests receivable		
Dividend receivable		

Purchases of resold financial assets		
Inventories	9,287,847,088	7,001,615,145
Contract Assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	536,254,241	683,764,618
Total current assets	117,936,401,738	113,211,964,824
Non-current assets:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investment	4,690,777,105	4,253,482,504
Other equity instrument investment	279,553,348	391,241,472
Other non-current financial assets	2,102,337,671	
Investment properties	81,987,759	84,159,239
Fixed assets	63,703,582,696	63,274,356,645
Construction in progress	5,712,410,590	4,710,951,212
Biological assets for production		
Oil and gas assets		
Right-of-use assets	75,989,152	92,710,560
Intangible assets	14,289,097,670	13,710,238,862
Development expenses		
Goodwill	576,041,746	576,041,746
Long-term deferred expenditures		
Deferred income tax assets	995,609,796	851,776,662
Other non-current assets	1,529,400,340	716,122,003
Total non-current assets	94,036,787,873	88,661,080,905
Total assets	211,973,189,611	201,873,045,729
Current liabilities:		
Short-term borrowings	2,405,403,218	1,982,276,038
Borrowings from central bank		
Capital borrowed		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Bills payable	100,000,000	
Accounts payable	5,838,875,239	4,782,916,737
Receipts in advance		
Contract liabilities	5,966,742,611	4,244,633,168
Funds from disposal of repurchased financial assets		
Deposit received and inter-bank deposit		

Customer deposit for trading in securities		
Customer deposits for securities underwriting		
Wages payable	112,620,790	1,363,695,941
Tax payable	4,253,826,120	5,978,902,098
Other payables	4,486,859,827	4,242,428,082
Including: Interests payable		
Dividend payable		
Handling charges and commissions payable		
Reinsurance account payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	1,064,299,352	1,715,329,969
Other current liabilities		
Total current liabilities	24,228,627,157	24,310,182,033
Non-current liabilities:		
Provision for insurance contract		
Long-term borrowings	3,136,494,244	3,695,049,998
Bonds payable	3,498,622,428	3,498,370,273
Including: Preference shares		
Perpetual bonds		
Lease liability	26,869,421	36,625,267
Long-term payables	345,805,485	397,439,494
Long-term wages payable		
Accrued liabilities		
Deferred income	566,866,007	532,438,963
Deferred income tax liabilities	1,009,580,408	771,567,042
Other non-current liabilities		
Total non-current liabilities	8,584,237,993	8,931,491,037
Total liabilities	32,812,865,150	33,241,673,070
Owners' equity (or shareholders' equity):		
Paid in capital (or share capital)	5,299,302,579	5,299,302,579
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	10,423,000,502	10,881,679,638
Less: Treasury shares		
Other comprehensive income	-209,205,267	19,226,990
Special reserve		
Surplus reserve	2,649,651,290	2,649,651,290
General risk provisions		
Undistributed profits	154,485,963,071	143,330,217,008

Total equity attributable to owners (or shareholders) of the Company	172,648,712,175	162,180,077,505
Minority interests	6,511,612,286	6,451,295,154
Total owners' (or shareholders') equity	179,160,324,461	168,631,372,659
Total liabilities and owners' (or shareholders') equity	211,973,189,611	201,873,045,729

Officer-in-charge of the Company: Mr. Wang Cheng

Officer-in-charge of the accounting functions: Mr. Li Qunfeng

Officer-in-charge of the accounting department: Mr. Wang Jingqian

Consolidated Income Statement

January to September 2021

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	The first three quarters of 2021 (January to September)	The first three quarters of 2020 (January to September)
I. Total operating income	121,710,775,277	124,058,235,625
Including: Operating income	121,710,775,277	124,058,235,625
Interest income		
Premium received		
Handling fee and commission income		
II. Total operating costs	94,917,027,433	94,026,579,289
Including: Operating cost	88,208,727,759	88,161,790,616
Interest expenses		
Handling fee and commission expenses		
Payment on surrenders		
Net compensation expenses		
Net provision drawn for insurance liability		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	892,825,436	903,983,082
Selling expenses	2,991,846,482	2,904,180,459
Administrative expenses	3,294,152,435	2,965,998,471
R&D expenses	508,245,901	293,864,955
Financial expenses	-978,770,580	-1,203,238,294
Including: Interests expenses	276,148,441	338,144,243
Interests income	-1,706,502,187	-1,689,315,343
Add: Other gains	704,032,657	768,215,888
Income from investment ("-" refers to loss)	1,161,250,373	1,227,993,703
Including: Investment income from associates and joint venture companies	471,846,241	655,837,954

De-recognition gains on financial assets measured at amortised cost		
Exchange gains (“-” refers to loss)		
Net open hedge income (“-” refers to loss)		
Gains from changes of fair value (“-” refers to loss)	246,820,729	2,901,645
Credit impairment loss (“-” refers to loss)	-1,680,637	-105,159
Asset impairment loss (“-” refers to loss)		
Gains on disposal of assets (“-” refers to loss)	53,159,748	557,118,511
III. Operating profits (“-” refers to loss)	28,957,330,714	32,587,780,924
Add: Non-operating profits	817,572,197	682,099,798
Less: Non-operating expenses	54,814,964	69,976,755
IV. Total profits (“-” refers to total loss)	29,720,087,947	33,199,903,967
Less: Income tax expenses	6,749,121,021	7,572,183,805
V. Net profits (“-” refers to net loss)	22,970,966,926	25,627,720,162
(I) Classified according to the continuity of the business		
1. Net profits of continuing operations (“-” refers to net loss)	22,970,966,926	25,627,720,162
2. Net profits of discontinued operations (“-” refers to net loss)		
(II) Classified according to the equity holdings		
1. Net profits attributable to owners of the Company (“-” refers to net loss)	22,390,267,530	24,741,697,770
2. Net profits attributable to minority interests (“-” refers to net loss)	580,699,396	886,022,392
VI. Net amount of other comprehensive income after tax	-258,724,628	-32,408,226
(1) Net amount of other comprehensive income after tax attributable to owners of the parent company	-228,432,257	-20,325,156
1. Other comprehensive income not to be reclassified into profit or loss subsequently	-83,766,093	72,602,938
(i) Changes of net liabilities or net assets arising from the re-measurement of defined benefit plans		
(ii) Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method		
(iii) Changes in fair value of other equity investments instruments	-83,766,093	72,602,938
(iv) Changes in the fair value of the company's own credit risk		
2. Other comprehensive income to be reclassified into profit or loss subsequently	-144,666,164	-92,928,094
(i) Share of other comprehensive income which can be reclassified into profit or loss under equity method subsequently	-75,111,585	24,005,960

(ii) Changes in fair value of other debt investments		
(iii) The amount of financial assets reclassified into other comprehensive income		
(iv) Other debt investment credit impairment provisions		
(v) Cash flow hedge reserve		
(vi) Foreign currency financial statement translation difference	-69,554,579	-116,934,054
(vii) Other		
(2) Net amount of other comprehensive income after tax attributable to minority shareholders	-30,292,371	-12,083,070
VII. Total comprehensive income	22,712,242,298	25,595,311,936
(1) Total comprehensive income attributable to owners of the Company	22,161,835,273	24,721,372,614
(2) Total comprehensive income attributable to minority shareholders	550,407,025	873,939,322
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/Share)	4.23	4.67
(2) Diluted earnings per share (RMB/Share)	4.23	4.67

The net profit of the acquiree of business combination under common control during the Reporting Period before the acquisition is RMB 38,904,445. The net profit of the acquiree for the previous period is RMB 32,112,093.

Officer-in-charge of the Company: Mr. Wang Cheng

Officer-in-charge of the accounting functions: Mr. Li Qunfeng

Officer-in-charge of the accounting department: Mr Wang Jingqian

Consolidated Cash Flow Statement

January to September 2021

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	The first three quarters of 2021 (January to September)	The first three quarters of 2020 (January to September)
I. Cash flow from operating activities:		
Cash received from selling goods and providing services	141,553,852,062	143,898,322,853
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premiums		
Net cash received from reinsurance business		

Net increase in policy holder deposits and investments funds		
Cash received from interest, fees and commissions		
Net increase in capital borrowed		
Net increase in income from repurchase business		
Net cash received from trading securities		
Refunds of taxes received	13,067,747	48,260,923
Cash received relating to other operating activities	1,469,395,637	1,695,551,742
Sub-total of cash inflow from operating activities	143,036,315,446	145,642,135,518
Cash paid for purchasing goods and receiving services	99,085,881,738	99,020,549,392
Net increase in customer loans and advances to customers		
Net increase in deposit in central bank and due to banks and other financial institutions		
Cash paid for original insurance contract claimed		
Net increase in placements with other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for policy holder dividend		
Cash paid to and for employees	6,754,636,145	5,666,502,947
Various taxes paid	14,558,017,805	16,239,322,078
Cash paid relating to other operating activities	1,186,224,040	1,137,031,022
Sub-total of cash outflow from operating activities	121,584,759,728	122,063,405,439
Net cash flow from operating activities	21,451,555,718	23,578,730,079
II. Cash flow from investing activities:		
Cash received from disposal of investments	30,825,291,447	38,005,663,932
Cash received from returns on investments	906,437,226	926,119,037
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	147,124,456	610,525,393
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities	1,722,586,556	1,372,059,451
Sub-total of cash inflow from investing activities	33,601,439,685	40,914,367,813
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	9,119,771,689	5,822,913,268
Cash paid for investment	35,905,346,620	54,363,272,000
Net increase in pledge loans		
Net cash received from subsidiaries and other operating business units	718,082,386	492,513,488
Cash paid relating to other investing activities	42,295,400	73,280,000
Sub-total of cash outflow investing activities	45,785,496,095	60,751,978,756

Net cash flow from investing activities	-12,184,056,410	-19,837,610,943
III. Cash flow generated from financing activities:		
Cash received from investment	219,293,214	287,000,000
Including: Cash received by subsidiaries from the investment of minority shareholders	219,293,214	287,000,000
Cash received from borrowings	2,676,964,933	4,002,240,450
Cash received related to other financing activities		
Sub-total of cash inflow from financing activities	2,896,258,147	4,289,240,450
Cash paid for repaying debts	2,538,674,724	3,127,988,438
Cash paid for distributing dividends and profits and interest repayment	12,032,755,198	11,146,145,697
Including: Dividends and profits paid by subsidiaries to minority shareholders	657,583,852	359,294,657
Cash paid related to other financing activities	33,601,622	14,962,970
Sub-total of cash outflow from financing activities	14,605,031,544	14,289,097,105
Net cash flow generated from financing activities	-11,708,773,397	-9,999,856,655
IV. Effect of foreign exchange rate changes to cash and cash equivalents	-21,118,154	-48,908,282
V. Net increase in cash and cash equivalents	-2,462,392,243	-6,307,645,801
Add: Balance of cash and cash equivalents at the beginning of the period	16,804,435,731	22,056,549,183
VI. Balance of cash and cash equivalents at the end of the period	14,342,043,488	15,748,903,382

Officer-in-charge of the Company: Mr. Wang Cheng

Officer-in-charge of the accounting functions: Mr. Li Qunfeng

Officer-in-charge of the accounting department: Mr. Wang Jingqian

4.3 Relevant information about the financial statements at the beginning of the year for the initial application of new lease standards adjustments since 2021.

□Applicable √Not applicable

By order of the Board
Anhui Conch Cement Company Limited
Joint Company Secretary
Zhou Xiaochuan

Wuhu City, Anhui Province, the PRC
28 October 2021

As at the date of this announcement, the Board comprises (i) Mr. Wang Cheng, Mr. Wang Jianchao, Mr. Wu Bin and Mr. Li Qunfeng as executive Directors; (ii) Mr. Leung Tat Kwong Simon, Ms. Zhang Yunyan and Mr. Zhang Xiaorong as independent non-executive Directors.