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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

2021 THIRD QUARTERLY REPORT

This announcement is published simultaneously in the mainland of the People's Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and the Inside Information Provision of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

IMPORTANT NOTICE:

1. The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and individually and collectively accept legal responsibility thereof.
2. The Chairman of the Company, Person in charge of Accounting, and Head of Accounting Department (Accounting Supervisor) hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.
3. Whether the third quarterly report is audited or not

Yes No

I. MAJOR FINANCIAL DATA

(I) Major Accounting Data and Financial Indicators

Retrospective adjustments to or restatement of the accounting data for the prior year by the Company

Yes No

	The Reporting Period	Increase/ decrease for the Reporting Period as compared with the corresponding period of last year	For the period from the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year
Operating income (RMB)	54,306,958,000.00	21.98%	145,192,358,000.00	38.25%
Net profit attributable to shareholders of the listed company (RMB)	1,269,541,000.00	-27.50%	2,443,112,000.00	-28.43%
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	517,739,000.00	-67.17%	886,405,000.00	-64.45%
Net cash flow from operating activities (RMB)	-	-	31,873,711,000.00	11.20%
Basic earnings per share (RMB/share)	0.44	-29.03%	0.85	-27.97%
Diluted earnings per share (RMB/share)	0.44	-29.03%	0.85	-27.97%
Weighted average rate of return on net assets	1.55%	-1.46%	3.06%	-2.83%

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year
Total assets (RMB)	251,860,885,000.00	201,017,321,000.00	25.29%
Total owners' equity attributable to shareholders of the listed company (RMB)	82,471,788,000.00	56,874,274,000.00	45.01%

(II) Extraordinary Gain or Loss Items and Amounts

Applicable N/A

Unit: RMB

Item	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	211,646,000.00	140,639,000.00	
Government grants (except for government grants which are closely related to normal business operations of the Company, in compliance with national policies and regulations, and conform with the amount and quantities at certain standards on an ongoing basis) charged to gains or losses for the period	543,564,000.00	1,500,541,000.00	Government grants mainly related to industrial support
Gains or losses from entrusted investment or asset management	4,120,000.00	47,371,000.00	
Gains or losses arising from changes in fair value of financial assets held for trading and financial liabilities held for trading, investment gains from disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, other than effective hedging activities associated with normal business operations of the Company	23,198,000.00	120,963,000.00	
Reversal of provisions for impairment of receivables individually tested for impairment	4,616,000.00	8,314,000.00	
Other non-operating income and expenses apart from those stated above	116,510,000.00	170,113,000.00	Mainly attributable to compensation income
Less: Effect on income tax	121,611,000.00	251,298,000.00	
Effect on minority interests (after tax)	30,241,000.00	179,936,000.00	
Total	751,802,000.00	1,556,707,000.00	—

Particulars of other gain or loss items conforming with the definition of extraordinary gains or losses:

Applicable N/A

There are no particulars of other gain or loss items of the Company conforming with the definition of extraordinary gains or losses.

Particulars of items of extraordinary gains or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” that are defined as items of recurring gains or losses

Applicable N/A

There were no items of extraordinary gains or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” that are defined as items of recurring gains or losses.

(III) Substantial Changes in Major Accounting Data and Financial Indicators and the Reasons Thereof

✓ Applicable □ N/A

BALANCE SHEET

Unit: RMB

Item	30 September 2021	31 December 2020	Change	Attributable Reasons
Monetary fund	36,174,883,000.00	14,445,030,000.00	150.43%	Mainly due to the increase in net cash flow from operating activities
Prepayments	1,485,224,000.00	724,350,000.00	105.04%	Mainly due to the increase in advance prepayments
Contract assets	8,394,972,000.00	5,346,105,000.00	57.03%	Mainly due to the sales growth of new energy vehicles
Other current assets	9,603,932,000.00	7,312,937,000.00	31.33%	Mainly due to the increase in financial products
Other non-current assets	8,779,776,000.00	108,419,000.00	7,998.00%	Mainly due to the increase in prepayments for construction, equipment and other assets
Other non-current financial assets	654,320,000.00	284,896,000.00	129.67%	Mainly due to the increase in external investment
Construction in progress	13,750,662,000.00	6,111,767,000.00	124.99%	Mainly due to the increase in battery and vehicle businesses
Right-of-use assets	1,275,054,000.00	945,745,000.00	34.82%	Mainly due to the increase in leasing business
Development expenses	2,008,606,000.00	4,885,708,000.00	-58.89%	Mainly due to the conversion of the internal R&D projects into intangible assets when they are ready for intended use
Contract liabilities	12,367,949,000.00	8,185,888,000.00	51.09%	Mainly due to the increase in advance payments
Other payables	26,606,273,000.00	9,279,640,000.00	186.72%	Mainly due to the increase in battery business
Other current liabilities	1,060,371,000.00	545,954,000.00	94.22%	Mainly due to the increase in amount of pending output value-added tax
Debentures payable	1,996,878,000.00	8,880,459,000.00	-77.51%	Mainly due to the transfer-out of debentures payable due within one year
Capital reserve	49,556,948,000.00	24,698,663,000.00	100.65%	Mainly due to the additional issuance of overseas listed foreign shares (H shares) of the Company
Other comprehensive income	-819,490,000.00	-556,066,000.00	-47.37%	Mainly due to the decrease in fair value of other equity instrument investments
Other equity instruments	-	1,094,592,000.00	-100.00%	Mainly due to the repayment of perpetual loans

STATEMENT OF PROFIT OR LOSS

Item	January to September 2021	January to September 2020	Change	Attributable Reasons
Revenue from operations	145,192,358,000.00	105,022,633,000.00	38.25%	Mainly due to the increase in automobile and mobile phone businesses
Cost of operations	126,353,739,000.00	83,231,542,000.00	51.81%	Mainly due to the increase in automobile and mobile phone businesses
Finance expenses	1,371,908,000.00	3,058,263,000.00	-55.14%	Mainly due to the decrease in interest expenses and exchange losses
Other gains	1,507,475,000.00	1,022,207,000.00	47.47%	Mainly due to the increase in government grants related to daily operation
Losses from investment	-28,291,000.00	-201,323,000.00	85.95%	Mainly due to the decrease in losses from derecognition of financial assets at amortised cost
Gains from changes in fair value	57,196,000.00	16,960,000.00	237.24%	Mainly due to the change in forward foreign exchange settlement and purchasing
Impairment loss of assets	-239,613,000.00	-592,586,000.00	59.56%	Mainly due to the decrease in provisions for impairment of contract assets, development expenses, and intangible assets
Impairment loss of credit	-106,378,000.00	-272,592,000.00	60.98%	Mainly due to the decrease in provision for bad debts
Gains from disposal of assets	256,606,000.00	-9,030,000.00	2,941.71%	Mainly due to the gains on disposal of assets
Non-operating income	289,029,000.00	177,753,000.00	62.60%	Mainly due to the increase in compensation income

STATEMENT OF CASH FLOWS

Item	January to September 2021	January to September 2020	Change	Attributable Reasons
Net cash flows from investing activities	-22,289,539,000.00	-10,018,905,000.00	-122.47%	Mainly due to the increase in cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets for the current period
Net cash flows from fund-raising activities	9,345,538,000.00	-17,971,613,000.00	152.00%	Mainly due to the additional issuance of overseas listed foreign shares (H shares) for the current period

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II. SHAREHOLDER INFORMATION

(I) Table of the total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	360,177 (360,064 were holders of A shares and 113 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period	0			
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares subject to lock-up held	Pledged, marked or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	28.74%	822,377,147 <i>(Note 1)</i>			
Wang Chuan-fu	Domestic natural person	17.95%	513,623,850 <i>(Note 2)</i>	385,217,887		
Lv Xiang-yang	Domestic natural person	8.36%	239,228,620	179,421,465	Pledged	86,982,500
BERKSHIRE HATHAWAY ENERGY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	Overseas legal person	7.86%	225,000,000			
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state owned legal person	5.42%	155,149,602		Pledged	32,083,220
Xia Zuo-quan	Domestic natural person	2.97%	84,929,660 <i>(Note 3)</i>	70,933,074		
Hong Kong Securities Clearing Company Limited	Overseas legal person	2.15%	61,505,667			
Wang Nian-qiang	Domestic natural person	0.64%	18,299,740		Pledged	2,920,000
Central Huijin Asset Management Ltd.	State-owned legal person	0.54%	15,380,200			
Zhang Wei	Domestic natural person	0.38%	10,999,900			
<p><i>Note 1:</i> The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan;</p> <p><i>Note 2:</i> The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through E Fund Asset BYD which has increased its shareholding in No.1 Assets Management Plan;</p> <p><i>Note 3:</i> The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.</p>						

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Shareholding of top ten shareholders not subject to lock-up			
Name of shareholders	Number of shares not subject to lock-up held	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	822,377,147	Overseas listed foreign shares	822,377,147
BERKSHIRE HATHAWAY ENERGY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	225,000,000	Overseas listed foreign shares	225,000,000
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	155,149,602	RMB ordinary shares	155,149,602
Wang Chuan-fu	128,405,963	RMB ordinary shares	128,405,963
Hong Kong Securities Clearing Company Limited	61,505,667	RMB ordinary shares	61,505,667
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
Wang Nian-qiang	18,299,740	RMB ordinary shares	18,299,740
Central Huijin Asset Management Ltd.	15,380,200	RMB ordinary shares	15,380,200
Xia Zuo-quan	13,996,586	RMB ordinary shares	13,996,586
Zhang Wei	10,999,900	RMB ordinary shares	10,999,900
Details of the connections among, or concerted actions taken by the above shareholders	<p>1. Mr. Wang Chuan-fu is the controlling shareholder and de facto controller of the Company; Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; 2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholders; 3. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.</p>		
Details of top ten shareholders participating in securities margin trading	None		

(II) Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares

Applicable N/A

III. OTHER SIGNIFICANT EVENTS

Applicable N/A

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IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

30 September 2021

Unit: RMB

Item	30 September 2021	31 December 2020
Current assets:		
Monetary fund	36,174,883,000.00	14,445,030,000.00
Financial assets held for trading	2,869,000.00	24,000.00
Derivative financial assets		
Notes receivable		
Accounts receivable	37,198,579,000.00	41,216,427,000.00
Receivables financing	9,475,280,000.00	8,862,340,000.00
Prepayments	1,485,224,000.00	724,350,000.00
Other receivables	1,061,698,000.00	1,050,686,000.00
Including: Interests receivable	90,835,000.00	7,976,000.00
Dividends receivable		
Inventories	40,699,200,000.00	31,396,358,000.00
Contract assets	8,394,972,000.00	5,346,105,000.00
Assets held for sale		
Non-current assets due within one year	1,236,942,000.00	1,250,853,000.00
Other current assets	9,603,932,000.00	7,312,937,000.00
Total current assets	145,333,579,000.00	111,605,110,000.00

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IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2021	31 December 2020
Non-current assets:		
Long-term receivables	1,304,179,000.00	1,804,913,000.00
Long-term equity investments	5,864,122,000.00	5,465,588,000.00
Other investments in equity instruments	1,210,447,000.00	1,420,080,000.00
Other non-current financial assets	654,320,000.00	284,896,000.00
Investment properties	88,123,000.00	94,217,000.00
Fixed assets	55,137,838,000.00	54,584,620,000.00
Construction in progress	13,750,662,000.00	6,111,767,000.00
Right-of-use assets	1,275,054,000.00	945,745,000.00
Intangible assets	14,979,492,000.00	11,804,174,000.00
Development expenses	2,008,606,000.00	4,885,708,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures	55,384,000.00	67,195,000.00
Deferred income tax assets	1,353,389,000.00	1,768,975,000.00
Other non-current assets	8,779,776,000.00	108,419,000.00
Total non-current assets	106,527,306,000.00	89,412,211,000.00
Total assets	251,860,885,000.00	201,017,321,000.00

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IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2021	31 December 2020
Current liabilities:		
Short-term borrowings	15,484,510,000.00	16,400,690,000.00
Financial liabilities held for trading	185,000.00	57,541,000.00
Derivative financial liabilities		
Notes payable	7,981,157,000.00	8,925,694,000.00
Accounts payable	54,536,010,000.00	42,982,610,000.00
Payments received in advance	1,200,000.00	7,500,000.00
Contract liabilities	12,367,949,000.00	8,185,888,000.00
Staff remuneration payable	5,130,368,000.00	4,835,248,000.00
Taxes payable	1,540,548,000.00	1,858,782,000.00
Other payables	26,606,273,000.00	9,279,640,000.00
Including: Interests payable	222,491,000.00	414,168,000.00
Dividends payable	737,000.00	10,000,000.00
Liabilities held for sale		
Estimated liabilities	2,205,332,000.00	1,938,689,000.00
Non-current liabilities due within one year	14,623,261,000.00	11,412,460,000.00
Other current liabilities	1,060,371,000.00	545,954,000.00
Total current liabilities	141,537,164,000.00	106,430,696,000.00

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IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2021	31 December 2020
Non-current liabilities:		
Long-term borrowings	10,583,884,000.00	14,745,495,000.00
Debentures payable	1,996,878,000.00	8,880,459,000.00
Including: Preference shares		
Perpetual bonds		
Lease liabilities	938,501,000.00	843,286,000.00
Long-term payables		
Deferred income tax liabilities	371,146,000.00	393,150,000.00
Other non-current liabilities	5,250,495,000.00	5,270,323,000.00
Total non-current liabilities	19,140,904,000.00	30,132,713,000.00
Total liabilities	160,678,068,000.00	136,563,409,000.00

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IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2021	31 December 2020
Owner's equity:		
Share capital	2,861,143,000.00	2,728,143,000.00
Other equity instruments		1,094,592,000.00
Including: Preference shares		
Perpetual bonds		1,094,592,000.00
Capital reserve	49,556,948,000.00	24,698,663,000.00
Less: Treasury stocks		
Other comprehensive income	-819,490,000.00	-556,066,000.00
Special reserve	10,268,000.00	4,086,000.00
Surplus reserve	4,448,300,000.00	4,448,300,000.00
General risk provision		
Undistributed profit	26,414,619,000.00	24,456,556,000.00
Total owners' equity attributable to the parent company	82,471,788,000.00	56,874,274,000.00
Minority interests	8,711,029,000.00	7,579,638,000.00
Total owner's equity	91,182,817,000.00	64,453,912,000.00
Total liabilities and owners' equity	251,860,885,000.00	201,017,321,000.00

Legal representative:
Wang Chuan-fu

Person in charge of
Accounting: Zhou Ya-lin

Head of Accounting
Department: Liu Hui

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IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	145,192,358,000.00	105,022,633,000.00
Including: Revenue from operations	145,192,358,000.00	105,022,633,000.00
II. Total cost of operations	142,770,561,000.00	99,185,957,000.00
Including: Cost of operations	126,353,739,000.00	83,231,542,000.00
Tax and surcharge	1,769,060,000.00	1,375,639,000.00
Sales expenses	4,258,573,000.00	3,528,320,000.00
Administrative expenses	3,783,509,000.00	3,100,402,000.00
Research and development expenses	5,233,772,000.00	4,891,791,000.00
Finance expenses	1,371,908,000.00	3,058,263,000.00
Including: Interest expenses	1,543,298,000.00	2,449,076,000.00
Interest income	396,020,000.00	157,275,000.00
Add: Other gains	1,507,475,000.00	1,022,207,000.00
Gains from investment (loss is represented by "-")	-28,291,000.00	-201,323,000.00
Including: Gains from investment in associates and joint ventures	-51,501,000.00	-107,434,000.00
Gains from derecognition of financial assets at amortised cost	-85,546,000.00	-299,523,000.00
Gains from changes in fair value (loss is represented by "-")	57,196,000.00	16,960,000.00
Impairment loss of credit (loss is represented by "-")	-106,378,000.00	-272,592,000.00
Impairment loss of assets (loss is represented by "-")	-239,613,000.00	-592,586,000.00
Gains from disposal of assets (loss is represented by "-")	256,606,000.00	-9,030,000.00

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IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Operating profit (loss is represented by “-”)	3,868,792,000.00	5,800,312,000.00
Add: Non-operating income	289,029,000.00	177,753,000.00
Less: Non-operating expense	231,365,000.00	300,289,000.00
IV. Total profit (total loss is represented by “-”)	3,926,456,000.00	5,677,776,000.00
Less: Income tax expense	629,913,000.00	775,905,000.00
V. Net profit (net loss is represented by “-”)	3,296,543,000.00	4,901,871,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by “-”)	3,296,543,000.00	4,901,871,000.00
2. Net profit from discontinued operation (net loss is represented by “-”)		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company	2,443,112,000.00	3,413,570,000.00
2. Minority interests	853,431,000.00	1,488,301,000.00
VI. Other comprehensive income, net of tax	-264,695,000.00	-194,812,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	-263,424,000.00	-196,023,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	-242,453,000.00	-137,678,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	-242,453,000.00	-183,571,000.00

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IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
4. Changes in fair value of the company's own credit risks		
5. Effect on income tax		45,893,000.00
6. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-20,971,000.00	-58,345,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flows hedges		
6. Difference on foreign currency translation	-42,039,000.00	-62,252,000.00
7. Changes in fair value of receivable financing	17,703,000.00	3,163,000.00
8. Credit impairment provisions for receivable financing	3,365,000.00	744,000.00
9. Others		
Other comprehensive income attributable to minority shareholders, net of tax	-1,271,000.00	1,211,000.00

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IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
VII. Total comprehensive income	3,031,848,000.00	4,707,059,000.00
Total comprehensive income attributable to owners of the parent company	2,179,688,000.00	3,217,547,000.00
Total comprehensive income attributable to minority shareholders	852,160,000.00	1,489,512,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	0.85	1.18
(II) Diluted earnings per share	0.85	1.18

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

Legal representative:
Wang Chuan-fu

Person in charge of
Accounting: Zhou Ya-lin

Head of Accounting
Department: Liu Hui

2021 THIRD QUARTERLY REPORT

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of services	129,994,762,000.00	94,936,925,000.00
Tax rebates received	3,251,963,000.00	4,631,456,000.00
Cash received from other activities relating to operations	2,986,765,000.00	1,777,202,000.00
Sub-total of cash inflows from operating activities	136,233,490,000.00	101,345,583,000.00
Cash paid for goods and services	75,270,056,000.00	49,042,124,000.00
Cash paid to and on behalf of employees	19,988,910,000.00	15,501,784,000.00
Taxes and surcharges paid	4,728,294,000.00	4,188,496,000.00
Cash paid for other activities relating to operations	4,372,519,000.00	3,949,703,000.00
Sub-total of cash outflows from operating activities	104,359,779,000.00	72,682,107,000.00
Net cash flow from operating activities	31,873,711,000.00	28,663,476,000.00
II. Cash flow from investing activities:		
Cash received from disposals of investments		
Cash received from gains in investment	131,238,000.00	216,343,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	649,907,000.00	201,820,000.00
Net cash received from disposals of subsidiaries and other operating entities	931,000.00	93,110,000.00
Cash received from other activities relating to investments	10,440,459,000.00	17,546,300,000.00
Sub-total of cash inflows from investing activities	11,222,535,000.00	18,057,573,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	20,719,095,000.00	9,176,983,000.00
Cash paid for investment	955,647,000.00	1,353,195,000.00

2021 THIRD QUARTERLY REPORT

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Net cash paid for acquiring subsidiaries and other operating entities		
Cash paid for other activities relating to investment	11,837,332,000.00	17,546,300,000.00
Sub-total of cash outflows from investing activities	33,512,074,000.00	28,076,478,000.00
Net cash flows from investing activities	-22,289,539,000.00	-10,018,905,000.00
III. Cash flow from fund-raising activities:		
Cash received from investment	25,561,668,000.00	2,800,000,000.00
Including: Cash received by subsidiaries from minority shareholders' investment		
Cash received from borrowings	27,937,696,000.00	36,349,600,000.00
Cash received from issue of bonds		2,000,000,000.00
Cash received from other activities relating to fund-raising activities		440,472,000.00
Sub-total of cash inflows from fund-raising activities	53,499,364,000.00	41,590,072,000.00
Cash paid for repayments of debts	37,139,631,000.00	54,485,381,000.00
Cash paid for distribution of dividends and profit or payment of interests	2,373,287,000.00	3,096,248,000.00
Including: Dividend and profit paid by subsidiaries to minority shareholders	185,931,000.00	54,776,000.00
Interest paid for other equity instruments	61,600,000.00	214,133,000.00
Cash paid for repayment of perpetual bonds	1,100,000,000.00	1,800,000,000.00
Cash paid for other activities relating to fund-raising activities	3,540,908,000.00	180,056,000.00
Sub-total of cash outflows from fund-raising activities	44,153,826,000.00	59,561,685,000.00
Net cash flows from fund-raising activities	9,345,538,000.00	-17,971,613,000.00

2021 THIRD QUARTERLY REPORT

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
IV. Effects of changes in exchange rate on cash and cash equivalents	-8,546,000.00	-26,103,000.00
V. Net increase in cash and cash equivalents	18,921,164,000.00	646,855,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	13,738,498,000.00	11,674,297,000.00
VI. Balances of cash and cash equivalents at the end of the period	32,659,662,000.00	12,321,152,000.00

(II) Explanation on Adjustments of Financial Statements

1. Item Status in Relation to Adjustments to the Initial Implementation of Financial Statements at the Beginning of the Year for Initial Implementation of New Lease Standards since 2021

Applicable N/A

2. Explanation on Retrospective Adjustments of Previously Comparative Data for Initial Implementation of New Lease Standards since 2021

Applicable N/A

2021 THIRD QUARTERLY REPORT

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(III) Audit Report

Whether the third quarterly report is audited or not

Yes No

The third quarterly report of the Company is unaudited.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 28 October 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive Directors.

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.