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Offer to purchase for cash by



CAR Inc.

神州租車有限公司

(incorporated in the Cayman Islands with limited liability)

(the “**Company**”)

to the holders of its outstanding

U.S.\$372,333,000 8.875% Senior Notes due 2022 (ISIN: XS1991398352)

with note stock code 6017

(the “**Notes**”, and eligible holders of such Notes, the “**Eligible Holders**”)

SETTLEMENT OF THE OFFER

Reference is made to the announcements of the Company dated October 18, 2021 and October 26, 2021 (together, the “**Announcements**”) in respect of the Offer. Capitalized terms used but not defined herein shall have the meanings given to them in the Announcements and the Offer to Purchase.

The Company hereby announces that payment of the Tender Consideration for all Notes validly tendered and accepted for purchase by the Company was made on October 28, 2021.

Pursuant to the settlement of the Offer, U.S.\$92,985,000 in aggregate principal amount of the Notes were purchased and redeemed by the Company on October 28, 2021 and cancelled in accordance with the terms and conditions of the Notes. U.S.\$279,348,000 in aggregate principal amount of the Notes remain outstanding.

By Order of the Board
CAR Inc.
Yifan Song
Chief Executive Officer and Director

Hong Kong, October 28, 2021

As at the date of this announcement, the directors of the Company are Ms. Yifan SONG, Mr. Hongfei YU, Mr. Xuan YAN, Mr. Stephen Ee Boon LE, Mr. An HU and Ms. Anning YAO.