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## **JINTAI ENERGY HOLDINGS LIMITED**

**金泰能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2728)**

### **(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 28 October 2021:

- (1) Mr. Gao Han (“**Mr. Gao**”) has resigned as an independent non-executive Director, and ceased to be a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee; and
- (2) Mr. Jiang Hao (江浩) (“**Mr. Jiang**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Jintai Energy Holdings Limited (the “**Company**”) announces that Mr. Gao Han (“**Mr. Gao**”) has resigned as an independent non-executive Director with effect from 28 October 2021 as he would like to pursue other business opportunities.

Mr. Gao confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Gao for his contribution to the Company during his tenure of office.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Jiang Hao (江浩) (“**Mr. Jiang**”) has been appointed as an independent non-executive Director and a member of each of Audit Committee, Nomination Committee and the Remuneration Committee with effect from 28 October 2021.

The biographical details of Mr. Jiang are set out below:

Mr. Jiang, aged 44, graduated from Fudan University with a bachelor’s degree in economics in 1999. He is a fellow member of the Association of Chartered Certified Accountants (FCCA). Mr. Jiang worked in the International Business Department of China Construction Bank Dalian Branch from July 1999 to July 2001, and from March 2004 to April 2008, he worked in ZTE Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 000063) and the main board of the Stock Exchange (stock code: 763) respectively, as senior financing manager of the international financing department. Mr. Jiang worked in Sinogiant investment holding group as Chief Financial Officer from April 2008 to December 2015 and worked as chairman and general manager of Shenzhen Qianhai Baotai Xingye Investment Management Co., Ltd. from December 2015 to May 2019. From May 2019 to November 2019, he was the chief financial officer of IDT International Ltd, a company listed on the main board of the Stock Exchange (stock code: 167). Mr. Jiang is the chief financial officer of China Art Financial Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 1572), since 14 April 2021. Mr. Jiang has 20 years of experience in financial management, capital operation, private equity fund, venture capital fund operation and rich overseas working experience.

As at the date of this announcement, save as disclosed above, (i) Mr. Jiang did not hold any other directorship in any other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years; (ii) Mr. Jiang does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholder of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (iii) Mr. Jiang is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) Mr. Jiang does not hold any other position with the Company or any of its subsidiaries.

Mr. Jiang has entered into an appointment letter with the Company for a term of one year commencing on 28 October 2021, subject to termination in certain circumstances as stipulated in the appointment letter. Mr. Jiang will hold office until the first annual general meeting after his appointment and be subject to re-election at such meeting; and thereafter will be subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the articles of association of the Company. Pursuant to his appointment letter, the annual remuneration of Mr. Jiang as an independent non-executive Director of the Company is HK\$180,000. Such remuneration is determined with reference to his responsibilities and the prevailing market conditions.

Save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Jiang that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board considers that Mr. Jiang is independent and satisfies all the independence criteria under Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Jiang.

## **CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

As a result of the changes in independent non-executive Directors set out above, the composition of the board committees of the Company changed with effect from 28 October 2021 as follows:

- (1) Mr. Gao ceased to be a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company; and
- (2) Mr. Jiang was appointed to be a member of each of Audit Committee, Nomination Committee and the Remuneration Committee.

By order of the Board  
**Jintai Energy Holdings Limited**  
**Yuan Hongbing**  
*Executive Director and Chief Executive Officer*

Hong Kong, 28 October 2021

*As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing (Chief Executive Officer), and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Mr. Jiang Hao.*