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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 695)

CHANGE OF PRESENTATION CURRENCY

The board of directors (the “**Board**”) of Dongwu Cement International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Group has adopted Hong Kong Dollar (“**HKD**”) as the presentation currency for its consolidated financial statements (the “**Change of Presentation Currency**”). The consolidated financial statements of the Group have been presented in Renminbi. Having considered that the Company’s shares are listed on The Stock Exchange of Hong Kong Limited and its stock is traded in HKD, the Board believes that the Change of Presentation Currency enables the shareholders and potential investors of the Company to have a more accurate picture of the Group’s financial performance. As such, the Board believes that it is more appropriate to adopt HKD as its presentation currency for the consolidated financial statements of the Group.

The first set of consolidated financial statements of the Group with HKD as its presentation currency will be the consolidated financial statements of the Group for the year ending 31 December 2021. The Change of Presentation Currency will be applied retrospectively and the comparative figures for 2020 will be restated in HKD in the said consolidated financial statements. The Change of Presentation Currency and restatement of the comparative figures from Renminbi to HKD are not expected to have material impact on the financial statements of the Group.

By order of the Board
Dongwu Cement International Limited
Liu Dong
Chairman

Hong Kong, 29 October 2021

As at the date of this announcement, the Board comprises Mr. Liu Dong and Mr. Wu Junxian as executive Directors; Mr. Tseung Hok Ming, Ms. Xie Yingxia and Mr. Chen Xuanlin as nonexecutive Directors; and Mr. Cao Kuangyu, Ms. Yu Xiaoying and Mr. Suo Suo as independent non-executive Directors.