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NEXT DIGITAL LIMITED

(Provisional Liquidators Appointed)

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00282)

(1) APPOINTMENT OF PROVISIONAL LIQUIDATORS; (2) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by Next Digital Limited (Provisional Liquidators Appointed) (the "Company") pursuant to Rules 13.09 and 13.25 of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

APPOINTMENT OF PROVISIONAL LIQUIDATORS

On 29 September 2021, the Financial Secretary presented a petition to seek a winding up order against the Company pursuant to section 879(1) of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and sections 177(1)(d), (f) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the "**Petition**").

Pursuant to an Order of the Honourable Madam Justice Linda Chan dated 15 October 2021, Koo Chi Sum and Tsui Chi Chiu of Ernst & Young Transactions Limited were appointed as the provisional liquidators of the Company with power to act jointly and severally until the determination of the Petition or further order of the Court.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

It is hereby announced that the principal place of business of the Company in Hong Kong has been changed to 27/F, One Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong with effect from 15 October 2021.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 17 June 2021 and will remain suspended until further notice.

The Company will keep the public informed by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the appointment of provisional liquidators and the continued suspension of the trading, they should obtain appropriate professional advice.

For and on behalf of
Next Digital Limited
(Provisional Liquidators Appointed)
Koo Chi Sum
Tsui Chi Chiu

Joint and Several Provisional Liquidators acting as agents of the Company only and without personal liabilities

Hong Kong, 29 October 2021

On the basis of the information available from previous announcements made by the Company, there is currently no director on the board of directors of the Company.