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CTR Holdings Limited

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 1416)

DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 31 AUGUST 2021 AND CONTINUED SUSPENSION OF TRADING

This announcement is made by CTR Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 May 2021, 11 June 2021, 7 July 2021, 8 July 2021, 6 August 2021 and 31 August 2021 (collectively, the “**Announcements**”) in relation to, among others, (i) the publication of the unaudited annual results of the Company for the year ended 28 February 2021; (ii) the delay in publication of the 2021 Audited Annual Results and the 2021 Annual Report; (iii) the suspension of trading in the shares of the Company on the Stock Exchange; (iv) the change of auditors of the Company and the appointment of HLB as the auditors of the Company; (v) the Resumption Guidance; and (vi) quarterly update on suspension of trading. Unless otherwise stated, the capitalised terms used herein shall have the same meaning as defined in the Announcements.

DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 31 AUGUST 2021

Pursuant to Rules 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to publish its preliminary results for the six months ended 31 August 2021 (the “**Interim Results**”) not later than 31 October 2021 and despatch its interim report for the six months ended 31 August 2021 (the “**Interim Report**”) to the shareholders of the Company (the “**Shareholders**”) on or before 30 November 2021.

As disclosed in the announcement of the Company dated 8 July 2021, HLB was appointed as the auditors of the Company with effect from 8 July 2021. Given the recent appointment of HLB, as at the date of this announcement, HLB and the Company are still in the process of finalising the 2021 Audited Annual Results and the 2021 Annual Report. The Company will use its best endeavour and will take all necessary steps to complete the Audit on or before 30 November 2021. As the 2021 Audited Annual Results have not been finalised and may have material impact on the Interim Results, the Board therefore resolved to postpone the publication of the Interim Results pending the finalisation and publication of the 2021 Audited Annual Results. The Board acknowledges that such delay will constitute non-compliance of Rules 13.49(6) and 13.48(1) of the Listing Rules. It is expected that the Interim Results and the Interim Report will be published immediately after the publication of the 2021 Audited Annual Results and being reviewed by the Audit Committee.

Further announcement(s) will be made by the Company to inform the Shareholders of the date of release of the Interim Results and despatch of the Interim Report, as and when appropriate.

CONTINUED SUSPENSION OF TRADING

As disclosed in the Announcements, there is a delay in the publication of the 2021 Audited Annual Results. At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 1 June 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CTR Holdings Limited
Xu Xuping

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 29 October 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xu Xuping and Mr. Xu Tiancheng; and three independent non-executive Directors, namely Mr. Kung Wai Chiu Marco, Mr. Tang Chi Wang and Ms. Wang Yao.