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中国南方航空股份有限公司
CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

THIRD QUARTERLY REPORT OF 2021

Summary

The quarterly financial report for the third quarter of 2021 (i.e. the three months ended 30 September 2021, the “**reporting period**”) of China Southern Airlines Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) was prepared in accordance with the PRC Accounting Standards and was unaudited.

This announcement is published pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

IMPORTANT NOTICE:

The board of directors (the “**Board**”) and the supervisory committee of China Southern Airlines Company Limited (the “**Company**”) and its directors (the “**Directors**”), supervisors and senior management warrant the truthfulness, accuracy and completeness of the content contained in this quarterly report, and the report does not contain inaccurate or misleading statements or material omission, and jointly and severally accept full legal responsibility.

The responsible person of the Company, Mr. Ma Xu Lun (Chairman), the responsible person of the accounting of the Company, Mr. Han Wen Sheng (Vice Chairman and President of the Company), and the responsible person of the accounting department, Mr. Yao Yong (Executive Vice President, Chief Accountant and Chief Financial Officer of the Company) warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Whether the Third Quarterly Financial Statements have been audited

Yes No

I. MAJOR ACCOUNTING DATA

(I) Principal accounting data and financial indicators

Unit: Million Currency: RMB

Items	The reporting period	Increase/ (decrease) as compared with the corresponding period last year (%)	Nine months ended 30 September 2021	Increase/ (decrease) as compared with the corresponding period last year (%)
Operating revenue	26,919	2.02	78,495	20.11
Net profit attributable to shareholders of the Company	-1,431	Not applicable	-6,119	Not applicable
Net profit attributable to shareholders of the Company after deducting non-recurring gains and losses	-1,650	Not applicable	-6,450	Not applicable
Net cash flows generated from operating activities	Not applicable	Not applicable	13,158	230.85
Basic earnings per share (RMB/share)	-0.08	Not applicable	-0.38	Not applicable
Diluted earnings per share (RMB/share)	-0.08	Not applicable	-0.38	Not applicable
Weighted average return on net assets (%)	-1.93	Decreased by 2.92 percentage points	-8.71	Increased by 2.49 percentage points
	As at the end of the reporting period	As at the end of last year		Increase/ (decrease) as compared with that of the end of last year (%)
Total assets	323,565		326,115	-0.78
Equity attributable to shareholders of the Company	73,624		69,346	6.17

Note: The “reporting period” and the same expressions hereafter mentioned refer to the three-months period from the beginning to the end of the third quarter of 2021.

(II) Non-recurring gains and losses

Unit: Million Currency: RMB

Items	Amount for the reporting period	Amount for the period from the beginning of the year to the end of the reporting period
Gains or losses on disposal of non-current assets (including the written-off portion of provision for impairment losses)	-29	103
Government grants recorded in the income statement for the current period (exclusive of government grants which are closely related to the normal business of the Company and entitled pursuant to unified standard quota or amount under the government policy)	73	229
Other non-operating income and expenses other than the above	131	307
Gains from changes in fair value of derivative component of convertible bonds	120	-46
Gains from changes in fair value of other non-current financial assets	-2	0
Less: Effect of income tax	73	147
Effect on non-controlling interests after taxation	1	115
Total	219	331

Notes on defining any non-recurring gains and losses items as listed in the “The No. 1 Explanatory Announcement Regarding Information Disclosure for Companies Issuing Securities Publically – Non-Recurring Gains and Losses” as recurring gains and losses items

Applicable Not applicable

(III) Changes to major accounting data and financial indicators and reasons

✓ Applicable Not applicable

Items	Percentage of change (%)	Main reason(s)
Net profit attributable to shareholders of the Company - the reporting period	Not applicable	As compared with the corresponding period last year, during the reporting period, the COVID-19 pandemic burst out in multiple places, which had a sustainable impact on summer travel peak
Net profit attributable to shareholders of the Company after deducting non-recurring gains and losses - the reporting period	Not applicable	As compared with the corresponding period last year, during the reporting period, the COVID-19 pandemic burst out in multiple places, which had a sustainable impact on summer travel peak
Net cash flows generated from operating activities- nine months ended 30 September 2021	230.85	From the beginning of the year to the end of the reporting period, thanks to the weakening of the impact of COVID-19 pandemic, the aviation market recovered, and the Company's operating conditions had improved as compared with the corresponding period last year
Basic earnings per share - the reporting period	Not applicable	As compared with the corresponding period last year, during the reporting period, the COVID-19 pandemic burst out in multiple places, which had a sustainable impact on summer travel peak
Basic earnings per share - nine months ended 30 September 2021	Not applicable	From the beginning of the year to the end of the reporting period, thanks to the weakening of the impact of COVID-19 pandemic, the aviation market recovered, and the Company's operating conditions had improved as compared with the corresponding period last year
Diluted earnings per share - the reporting period	Not applicable	As compared with the corresponding period last year, during the reporting period, the COVID-19 pandemic burst out in multiple places, which had a sustainable impact on summer travel peak
Diluted earnings per share - nine months ended 30 September 2021	Not applicable	From the beginning of the year to the end of the reporting period, thanks to the weakening of the impact of COVID-19 pandemic, the aviation market recovered, and the Company's operating conditions had improved as compared with the corresponding period last year

II. INFORMATION OF SHAREHOLDERS

(I) Total number of ordinary shareholders and number of preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	191,535	Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any)	Not applicable			
Shareholdings of the top ten shareholders						
Name of shareholder	Capacity of shareholder	Total number of shares held at the end of the reporting period	Shareholding percentage at the end of the reporting period (%)	Number of shares subject to trading restrictions at the end of the reporting period	Status of pledged, marked or frozen shares	
					Status of shares	Number of shares
China Southern Air Holding Company Limited	State-owned legal entity	8,600,897,508	50.75	2,453,434,457	No	0
Nan Lung Holding Limited	State-owned legal entity	2,243,271,577	13.24	0	No	0
HKSCC Nominees Limited	Overseas legal entity	1,750,300,857	10.33	0	Not known	–
Hong Kong Securities Clearing Company Limited	Overseas legal entity	656,277,897	3.87	0	No	0
China National Aviation Fuel Group Limited	State-owned legal entity	457,147,480	2.70	0	No	0
China Securities Finance Corporation Limited	State-owned legal entity	320,484,148	1.89	0	No	0
American Airlines, Inc	Overseas legal entity	270,606,272	1.60	0	No	0
China Structural Reform Fund Corporation Limited	State-owned legal entity	194,019,933	1.14	0	No	0
Spring Airlines Co., Ltd.	Domestic non-State-owned legal entity	140,531,561	0.83	0	No	0
China Reform State-owned Enterprise Operation Investment Fund Management (Guangzhou) Co., Ltd. – China Reform State-owned Enterprise Operation (Guangzhou) Investment Fund (LLP)	Domestic non-State-owned legal entity	70,006,275	0.41	0	No	0

Particulars of the top ten shareholders not subject to trading restrictions			
Name of shareholder	Number of tradable shares not subject to selling restrictions	Type and number of shares	
		Type of shares	Number of shares
China Southern Air Holding Company Limited	6,147,463,051	RMB ordinary shares	6,147,463,051
Nan Lung Holding Limited	2,243,271,577	Overseas-listed foreign shares	2,243,271,577
HKSCC Nominees Limited	1,750,300,857	Overseas-listed foreign shares	1,750,300,857
Hong Kong Securities Clearing Company Limited	656,277,897	RMB ordinary shares	656,277,897
China National Aviation Fuel Group Limited	457,147,480	RMB ordinary shares	457,147,480
China Securities Finance Corporation Limited	320,484,148	RMB ordinary shares	320,484,148
American Airlines, Inc.	270,606,272	Overseas-listed foreign shares	270,606,272
China Structural Reform Fund Corporation Limited	194,019,933	RMB ordinary shares	194,019,933
Spring Airlines Co., Ltd.	140,531,561	RMB ordinary shares	140,531,561
China Reform State-owned Enterprise Operation Investment Fund Management (Guangzhou) Co., Ltd. – China Reform State-owned Enterprise Operation (Guangzhou) Investment Fund (LLP)	70,006,275	RMB ordinary shares	70,006,275
Explanation of the related party relationship or concert party relationship of the above shareholders	<p>China Southern Air Holding Company Limited held in aggregate 2,279,983,577 H shares of the Company through its wholly-owned subsidiaries in Hong Kong, namely Nan Lung Holding Limited and Perfect Lines (Hong Kong) Limited. The Company is not aware of any other related party relationship between other shareholders.</p> <p>The overseas-listed foreign shares among the tradable shares not subject to the trading restrictions in the table above include 608,695,652 H shares held by Nan Lung Holding Limited, a wholly-owned subsidiary of China Southern Air Holding Company Limited, the controlling shareholder of the Company, in connection with the subscription of the Company's 2020 non-public issuance of H shares. Nan Lung Holding Limited undertakes not to trade or transfer the aforesaid H shares within 36 months from the completion date of subscription for H shares (15 April 2020).</p>		
Explanation on the top ten shareholders and the top ten shareholders not subject to trading restrictions who have participated in the business of margin financing and securities lending and margin refinancing (if any)	Not applicable		

III. IMPORTANT INFORMATION

Other important information related to the Company's business performance during the reporting period should be brought to the attention of the investors

✓ Applicable Not applicable

Status on the guarantees provided for the SPVs of the Company as of the date of this report:

No.	Established SPVs	Actually Provided (Yes/no)	Guaranteed Amount (US\$100 million)
1	China Southern Airlines No. 1	Yes	1.50
2	China Southern Airlines No. 2	Yes	1.40
3	China Southern Airlines No. 3	Yes	3.28
4	China Southern Airlines No. 5	Yes	0.92
5	China Southern Airlines No. 6	Yes	0.35
6	China Southern Airlines No. 7	Yes	0.35
7	China Southern Airlines No. 8	Yes	0.35
8	China Southern Airlines No. 9	Yes	5.88
9	China Southern Airlines No. 10	Yes	5.17
10	China Southern Airlines No. 11	Yes	2.98
11	China Southern Airlines No. 12	Yes	0.25
12	China Southern Airlines No. 13	Yes	0.25
13	China Southern Airlines No. 14	Yes	0.33
14	China Southern Airlines No. 15	Yes	3.11
15	China Southern Airlines No. 16	Yes	5.26
16	China Southern Airlines No. 17	Yes	1.49
17	China Southern Airlines No. 18	Yes	2.50
18	China Southern Airlines No. 19	Yes	0.51
19	China Southern Airlines No. 20	Yes	0.51
20	China Southern Airlines No. 21	Yes	0.48
21	China Southern Airlines No. 22	Yes	0.48

No.	Established SPVs	Actually Provided (Yes/no)	Guaranteed Amount (US\$100 million)
22	China Southern Airlines No. 23	Yes	0.48
23	China Southern Airlines No. 24	Yes	2.78
24	China Southern Airlines No. 25	Yes	2.04
25	China Southern Airlines No. 26	Yes	4.73
26	Chongqing Airlines No.1	Yes	3.52
27	Chongqing Airlines No.2	Yes	0.32
28	Xiamen Airlines No.2	Yes	0.11
29	Xiamen Airlines No.3	Yes	0.11
30	Xiamen Airlines No.4	Yes	0.19
31	Xiamen Airlines No.5	Yes	0.15
32	Xiamen Airlines No.6	Yes	0.20
33	Xiamen Airlines No.7	Yes	0.11
34	Xiamen Airlines No.8	Yes	0.19
35	Xiamen Airlines No.9	Yes	0.19
36	Xiamen Airlines No.10	Yes	0.15
37	Xiamen Airlines No.11	Yes	0.16
38	Xiamen Airlines No.12	Yes	0.13
39	Xiamen Airlines No.13	Yes	0.19
40	Xiamen Airlines No.14	Yes	0.18
41	Xiamen Airlines No.15	Yes	0.18
42	Xiamen Airlines No.16	Yes	0.13
43	Xiamen Airlines No.17	Yes	0.12
Total	/	/	53.71

Note	<p>During the reporting period, as the leased engines and aircraft under China Southern Airlines No. 4 and Xiamen Airlines No.1 were due for cancellation, the guarantee liabilities of US\$16 million and US\$17 million were released, respectively. In addition, pursuant to the authorization of the 2019 annual general meeting, Xiamen Airlines adjusted the guarantee limits of Xiamen Airlines No.4, Xiamen Airlines No. 8 and Xiamen Airlines No.9 to US\$19 million, US\$19 million and US\$19 million, respectively, within the authorized guarantee line of US\$274 million.</p> <p>As at the end of reporting period, the total guarantee amounts actually provided for the aforementioned 43 SPVs by the Company and its subsidiaries, i.e. Xiamen Airlines and Chongqing Airlines, are US\$5.371 billion (equivalent to approximately RMB34.833 billion, calculated based on the Renminbi central parity rate of US\$1=RMB6.4854 published by the People's Bank of China on 30 September 2021), which are within the scope of the authorized guarantee amount approved by the general meeting of the Company.</p>
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IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet

As at 30 September 2021

Prepared by: China Southern Airlines Company Limited

Unit: Million Currency: RMB Audit type: Unaudited

Items	30 September 2021	31 December 2020
Current assets:		
Cash at bank and on hand	22,331	25,823
Settlement provisions		
Loans to banks and other financial institutions		
Held-for-trading financial assets		
Derivative financial assets		
Bills receivable	4	12
Accounts receivable	3,554	2,544
Receivables financing		
Prepayments	395	732

Items	30 September 2021	31 December 2020
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	1,666	1,955
Including: Interest receivable	75	35
Dividends receivable	11	4
Financial assets purchased with agreement to resale		
Inventories	1,803	1,760
Contract assets		
Assets held for sale		
Non-current assets due within one year	88	0
Other current assets	7,057	6,159
Total current assets	36,898	38,985
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables	506	0
Long-term equity investments	5,731	5,673
Other equity instrument investments	699	799
Other non-current financial assets	92	92
Investment properties	276	312
Fixed assets	88,806	85,754
Construction in progress	32,559	32,438
Productive biological assets		
Oil and gas assets		

Items	30 September 2021	31 December 2020
Right-of-use assets	138,656	145,540
Intangible assets	6,313	6,155
Development expenses		
Goodwill		
Long-term deferred expenses	819	887
Deferred tax assets	10,562	7,749
Other non-current assets	1,648	1,731
Total non-current assets	286,667	287,130
Total assets	323,565	326,115
Current liabilities:		
Short-term borrowings	19,516	25,286
Borrowings from the central bank		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities	1,062	3,148
Bills payable	0	278
Accounts payable	12,435	11,974
Sales in advance of carriage	3,925	3,997
Contract liabilities	1,308	1,513
Funds from selling out and repurchasing financial assets		
Receipts of deposits and deposits from other banks		
Accounts payable to brokerage customers		
Proceeds from underwriting securities received on behalf of customers		
Employee benefits payable	4,268	4,328

Items	30 September 2021	31 December 2020
Taxes payable	844	680
Other payables	8,239	8,640
Including: Interest payable	633	523
Dividends payable	1	31
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	29,683	24,838
Other current liabilities	20,498	10,999
Total current liabilities	101,778	95,681
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	15,499	8,811
Derivative financial liabilities	6	11
Hedging instrument	23	42
Bonds payable	20,413	29,323
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	87,311	100,283
Provision for major overhauls	4,753	4,216
Long-term payables	218	291
Long-term salaries payable		
Accrued liabilities		
Deferred income	915	769
Deferred tax liabilities	41	80
Other non-current liabilities	1,721	1,745
Total non-current liabilities	130,900	145,571
Total liabilities	232,678	241,252

Items	30 September 2021	31 December 2020
Owners' equity (or shareholders' equity):		
Share capital (or issued capital)	16,948	15,329
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	47,887	39,050
Less: Inventory shares		
Other comprehensive income	183	242
Specific reserve		
Surplus reserve	2,579	2,579
General risk reserve		
Retained earnings	6,027	12,146
Total equity attributable to shareholders of the Company	73,624	69,346
Non-controlling interests	17,263	15,517
Total owners' equity (or shareholders' equity)	90,887	84,863
Total liabilities and owners' equity (or shareholders' equity)	323,565	326,115

Responsible person of
the Company:
Ma Xu Lun

Responsible person of the
accounting of the Company:
Han Wen Sheng

Responsible person of the
accounting department:
Yao Yong

Consolidated Income Statement
For the nine months ended 30 September 2021

Prepared by: China Southern Airlines Company Limited

Unit: Million Currency: RMB Audit type: Unaudited

Items	Nine months ended 30 September 2021	Nine months ended 30 September 2020
I. Total revenue	78,495	65,350
Including: Operating revenue	78,495	65,350
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	88,437	78,470
Including: Cost of sales	77,748	67,572
Interest expense		
Fees and commissions expense		
Surrender payment		
Net payment for insurance claim		
Net provisions for insurance liability		
Expenditure for insurance policy dividend		
Reinsurance costs		
Taxes and surcharges	291	206
Selling and administrative expenses	3,724	3,825
General and administrative expenses	2,650	2,728
Research and development expenses	298	273
Financial expenses	3,726	3,866
Including: Interest expenses	4,880	5,078
Interest income	533	160

Items	Nine months ended 30 September 2021	Nine months ended 30 September 2020
Add: Other income	2,681	2,318
Investment income (“-” for losses)	246	-477
Including: Share of profit of associates and joint ventures	242	-555
Derecognition of income from financial assets at amortised cost		
Exchange gain (“-” for losses)		
Gain arising from net exposure hedge (“-” for losses)		
Gains arising from changes in fair value (“-” for losses)	-93	-55
Credit losses (“-” for losses)	1	-13
Impairment losses on property, plant and equipment and right-of-use rights (“-” for losses)		
Gains on disposal of assets (“-” for losses)	103	126
III. Operating profit (“-” for losses)	-7,004	-11,221
Add: Non-operating income	417	560
Less: Non-operating expenses	40	78
IV. Total profits (“-” for total losses)	-6,627	-10,739
Less: Income tax expenses	-1,527	-2,193
V. Net profit (“-” for net losses)	-5,100	-8,546
(I) By continuity		
1. Net profit from continuing operations (“-” for net losses)	-5,100	-8,546
2. Net profit from discontinued operations (“-” for net losses)		
(II) By ownership		
1. Net profit attributable to shareholders of the Company (“-” for net losses)	-6,119	-7,463
2. Non-controlling interests (“-” for net losses)	1,019	-1,083

Items	Nine months ended 30 September 2021	Nine months ended 30 September 2020
VI. Other comprehensive income, net of tax	-60	-137
(I) Other comprehensive income (net of tax) attributable to shareholders of the Company	-59	-98
1. Items that will not be reclassified to profit or loss	-76	-47
(1) Change in defined benefit plans arising from re-measurement		
(2) Equity-accounted investees – share of other comprehensive income (non-recycling)	-1	-2
(3) Changes in fair value of other equity instruments	-75	-45
(4) Change in fair value of the Company's own credit risk		
2. Items that may be reclassified subsequently to profit or loss	17	-51
(1) Equity-accounted investees-share of other comprehensive income (recycling)	3	-6
(2) Change in fair value of other debt investments		
(3) Financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedge: fair value movement of derivative financial assets/liabilities	14	-44
(6) Translation differences arising on translation of foreign currency financial statements	0	-1
(7) Others		
(II) Other comprehensive income (net of tax) attributable to non-controlling interests	-1	-39

Items	Nine months ended 30 September 2021	Nine months ended 30 September 2020
VII. Total comprehensive income	-5,160	-8,683
(I) Attributable to shareholders of the Company	-6,178	-7,561
(II) Attributable to non-controlling interests	1,018	-1,122
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	-0.38	-0.55
(II) Diluted earnings per share (RMB/share)	-0.38	-0.55

Responsible person of
the Company:
Ma Xu Lun

Responsible person of the
accounting of the Company:
Han Wen Sheng

Responsible person of the
accounting department:
Yao Yong

Consolidated Cash Flow Statement
For the nine months ended 30 September 2021

Prepared by: China Southern Airlines Company Limited

Unit: Million Currency: RMB Audit type: Unaudited

Items	Nine months ended 30 September 2021	Nine months ended 30 September 2020
I. Cash flows from operating activities:		
Proceeds from sale of goods and rendering of services	85,440	64,528
Net increase in customer and interbank deposits		
Net increase in borrowings from the central bank		
Net cash increase in placements from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment funds		
Cash received from interest, fees and commissions		
Net increase in capital due to banks and other financial institutions		
Net increase in cash received from repurchase business		
Net cash received by agents for trading in securities		
Refund of taxes and surcharges	47	342
Proceeds from other operating activities	3,273	3,057
Sub-total of operating cash inflows from operating activities	88,760	67,927

Items	Nine months ended 30 September 2021	Nine months ended 30 September 2020
Payment for goods and services	51,511	43,653
Net increase in customer loans and advances to customers		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Payment to and for employees	20,461	17,251
Payment of taxes and surcharges	3,134	2,213
Payment for other operating activities	496	833
Sub-total of cash outflows from operating activities	75,602	63,950
Net cash flows from operating activities	13,158	3,977
II. Cash flows from investment activities:		
Cash received from return of investments	120	3
Cash received on investment income	233	281
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	736	2,699
Net cash received from disposal of subsidiaries and other operating units		
Proceeds from other investing activities	465	178
Sub-total of cash inflows from investing activities	1,554	3,161
Payment for acquisition of fixed assets, intangible assets and other long-term assets	13,762	3,989
Cash paid for investment	0	722
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities		
Sub-total of cash outflows from investment activities	13,762	4,711
Net cash flows from investing activities	-12,208	-1,550

Items	Nine months ended 30 September 2021	Nine months ended 30 September 2020
III. Cash flows from financing activities:		
Proceeds from investors	1,124	15,951
Including: Investment received from non-controlling interests	1,124	0
Proceeds from borrowings	52,262	50,704
Proceeds from issuance of bonds	69,900	56,300
Proceeds from other financing activities	38	0
Sub-total of cash inflows from financing activities	123,324	122,955
Repayments of borrowings	122,588	105,705
Payment for dividends, profit distributions or interest	5,122	4,871
Including: Dividends and profits paid to non-controlling shareholders of subsidiaries	42	5
Payment for purchase of non-controlling interests of a subsidiary	0	260
Payment for other financing activities		
Sub-total of cash outflows from financing activities	127,710	110,836
Net cash flows from financing activities	-4,386	12,119
IV. Effect of changes in exchange rate on cash and cash equivalents	-4	-8
V. Net increase in cash and cash equivalents	-3,440	14,538
Add: Cash and cash equivalents at the beginning of the period	25,419	1,849
VI. Cash and cash equivalents at the end of the period	21,979	16,387

Responsible person of
the Company:
Ma Xu Lun

Responsible person of the
accounting of the Company:
Han Wen Sheng

Responsible person of the
accounting department:
Yao Yong

(III) Adjustment to relevant items of the financial statements at the beginning of the first adoption year due to the first adoption of new leasing standards in 2021

Applicable Not applicable

By order of the Board
China Southern Airlines Company Limited
Xie Bing
Company Secretary

Guangzhou, the People's Republic of China
29 October 2021

As at the date of this announcement, the Directors include Ma Xu Lun and Han Wen Sheng as executive Directors; and Liu Chang Le, Gu Hui Zhong, Guo Wei and Yan Andrew Y as independent non-executive Directors.