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CHINA SAITE GROUP COMPANY LIMITED

中國賽特集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 153)

RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND CHAIRMAN OF NOMINATION COMMITTEE AND CHANGE OF AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Saite Group Company Limited (the “**Company**”) hereby announces that with effect from 29 October 2021, Mr. Jiang Jianqiang (“**Mr. Jiang**”) has resigned as the chairman of the Board, an executor director of the Company, the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to his desire to devote more time to his other personal commitment.

Mr. Jiang has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation which needs to be brought to the attention of the Stock Exchange and/or the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Jiang for his valuable contribution to the Company during his tenure of office.

Following the resignation of Mr. Jiang, the Board would like to announce that with effect from 29 October 2021, Mr. Hua Gang, an executive Director, has been appointed as the chairman of the Board, the chairman of the Nomination Committee and an authorised representative of the Company under Rule 3.05 of the Listing Rules to fill the vacancy of Mr. Jiang.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Saite Group Company Limited
Hua Gang
Executive Director

Hong Kong, 29 October 2021

As at the date of this announcement, the executive Directors are Mr. Hua Gang, Mr. Shao Xiaoqiang, Mr. Xu Fanghua and Mr. Liu Zhibo; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Wu Zhongxian, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.