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**YesAsia Holdings Limited**

**喆麗控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2209)**

## **GRANT OF SHARE OPTIONS**

The board (the “**Board**”) of directors (the “**Directors**”) of YesAsia Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces, pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), that the Company has resolved to make grants of share options under the post-IPO share option scheme adopted on 13 March 2021 which came into effect on 9 July 2021 (the “**Post-IPO Share Option Scheme**”).

The Board is pleased to announce that on 29 October 2021 (the “**Date of Grant**”), 15,000 share options (the “**Option(s)**”) carrying rights to subscribe for a maximum of an aggregate of 150,000 ordinary shares of the Company (the “**Share(s)**”) were granted to a total of 3 selected grantees, all being eligible persons under the Post-IPO Share Option Scheme and employees of the Group (the “**Option Grantee(s)**”), subject to their acceptance, under the Post-IPO Share Option Scheme. Details of the Options granted are set out as follows:

Date of Grant	29 October 2021
Exercise price of Options granted	HK\$14.28 per Option
Exercise price per Share under Options granted	HK\$1.428 per Share
Number of Options granted	15,000 Options (each Option shall entitle the holder of the Option to subscribe for 10 Shares)
Average closing price per Share for the five business days immediately preceding the Date of Grant	HK\$1.428 per Share

Closing price of the Shares on the Date of Grant      HK\$1.42 per Share

Vesting schedule of the Options

Subject to the scheme rules, the terms and conditions under the individual option grant letter to be executed between the Company and the Option Grantee(s) (the “**Option Agreement**”) and the applicable laws, rules and regulations (including the Listing Rules), the default vesting schedule shall be:

- (1) 25% of all the Options granted will become vested on the first anniversary of the vesting start date as specified in the Option Agreement (i.e. 29 October 2021) (the “**Vesting Start Date**”);
- (2) 6.25% of the Options granted will become vested as at the end of each three month period after the first anniversary of the Vesting Start Date, such that all of the Options with the same Vesting Start Date shall become vested on the fourth anniversary of the Vesting Start Date;

provided that, among others, (i) the Option Grantee does not suffer a termination of eligibility status prior to each such vesting date and (ii) the additional vesting will be suspended during any period which the Option Grantee is on a leave of absence from the Group, as determined by the Board or by a committee appointed by the Board which consists of two or more members of the Board.

Validity period of the Options

29 October 2021 to 28 October 2031, both dates inclusive

The Options were granted to the Option Grantees as incentives for their continuing commitment and contribution towards the sustainable growth of the Group by providing them with an opportunity for investment in the Company. There is no performance target attached to the vesting or exercise of the Options.

Upon exercise of the Option(s) and, if any, other share options granted (including exercised, cancelled and outstanding options) in the 12-month period up to and including 29 October 2021, none of the Option Grantees will be holding more than 1% the share capital issued and to be issued upon exercise of the Options of the Company.

None of the Option Grantees is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board  
**YESASIA HOLDINGS LIMITED**  
**Ng Sai Cheong**  
*Company Secretary*

Hong Kong, 29 October 2021

*As of the date of this announcement, the executive Directors are Mr. LAU Kwok Chu, Ms. CHU Lai King, and Ms. WONG Shuet Ha; the non-executive Directors are Mr. HUI Yat Yan Henry, Mr. LUI Pak Shing Michael, and Mr. POON Chi Ho; the independent non-executive Directors are Mr. CHAN Yu Cheong, Mr. SIN Pak Cheong Philip Charles, and Mr. WONG Chee Chung.*