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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Jintai Energy Holdings Limited (the “**Company**”) announces that Mr. Chen Yunwei (陳運偉) (“**Mr. Chen**”) has been appointed as a non-executive Director of the Company with effect from 29 October 2021.

The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 34, graduated with a master’s degree in Economics from Shandong University. Mr. Chen was the co-head of structured finance of Zhongtai International. Mr. Chen has over 10 years’ experience in investment banking and has comprehensive experience in public bond issue, structured financing, cross border financing and acting as independent financial advisor. Mr. Chen has been appointed as the non-executive director of China Art Financial Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 1572) since 23 April 2021. Mr. Chen has also been appointed as the non-executive director of Pa Shun International Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 574), since 29 October 2021.

As at the date of this announcement, save as disclosed above, (i) Mr. Chen did not hold any other directorship in any other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years; (ii) Mr. Chen does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholder of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (iii) Mr. Chen is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) Mr. Chen does not hold any other position with the Company or any of its subsidiaries.

Mr. Chen has entered into an appointment letter with the Company for a term of three years commencing on 29 October 2021, subject to termination in certain circumstances as stipulated in the appointment letter. Mr. Chen will hold office until the first annual general meeting after his appointment and be subject to re-election at such meeting; and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company. Pursuant to his appointment letter, the annual remuneration of Mr. Chen as a non-executive Director of the Company is HK\$240,000. Such remuneration is determined with reference to his responsibilities and the prevailing market conditions.

Save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Chen that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chen.

By order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Executive Director and Chief Executive Officer

Hong Kong, 29 October 2021

As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing (Chief Executive Officer), one non-executive Director, namely Mr. Chen Yunwei, and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Mr. Jiang Hao.