GLOSSARY

This glossary contains explanations of certain terms and definitions used in this prospectus in connection with our Group and its business. The terms and their meanings may not correspond to standard industry meaning or usage of those terms.

"BSCI"

the Business Social Compliance Initiative, a leading supply chain management system that supports companies to drive social compliance and improvements within the factories and farms in their global supply chains. BSCI implements the principle international labour standards protecting workers' rights such as International Labour Organization conventions and declarations, the United Nations Guiding Principles on Business and Human Rights and guidelines for multinational enterprises of the Organisation for Economic Co-operation and Development

"ERP system"

acronym for enterprise resource planning system

"FOB"

free on board, which means the seller delivers the goods on board the vessel nominated by the buyer at the named port of shipment or procures the goods already so delivered. The risk of loss of or damage to the goods passes when the goods are on board the vessel, and the buyer bears all costs from that moment onwards

"GDP"

gross domestic product

"IoT"

acronym for internet of things, which is the internet-marketing of physical devices, smart devices, and other items embedded with electronics, software, and network connectivity which enables these objects to collect and exchange data

"ISO"

acronym for the International Organization for Standardization, a non-governmental organisation having a central secretariat based in Geneva, Switzerland, which gives world-class specifications for products, services and systems to ensure quality, safety and efficiency

GLOSSARY	
"ISO 14001"	an internationally recognised standard for an environmental management system. It helps organisation improve their environmental performance through more efficient use of resources, handling and treatment of waste and energy consumption
"ISO 9001"	an internationally recognised standard for, among others, assessing the effectiveness of an organisation's quality management system in meeting customer requirements. It prescribes, among others, requirements for ongoing improvement of quality assurance in design, development, production, installation and servicing
"MES system"	acronym for manufacturing execution system
"OBM"	acronym for original brand manufacturing, where a manufacturer develops and owns the design of a product which is marketed and sold under such manufacturer's own brand name
"ODM"	acronym for original design manufacturing, where a manufacturer designs and manufactures a product which is specified by the customer and eventually sold under the brand name of the customer or under no specific brand
"OEM"	acronym for original equipment manufacturing, where a manufacturer manufactures a product in accordance with the customer's design and specifications and is marketed and sold under the customer's brand name or under no

acronym for Occupational Health and Safety Assessment Specification, an international assessment specification for occupation health and safety management systems

"OHSAS"

GLOSSARY	
"OHSAS 18001"	an internationally recognised specification for Occupational Health and Safety Management Systems. It specifies requirements for an occupational health and safety management system to enable an organisation to develop and implement a policy and objectives which take into account legal requirements and information about occupational risks and to improve their occupational safety and health performance
"polymer"	a large molecule composed of repeating structural units that are connected to one another through chemical bonds

"polypropylene" or "polypropylene resins"

a thermoplastic polymer that is resistant to many chemical

solvents, bases and acids

"QAQC team" the quality assurance and quality control team

"RFID system" acronym for radio-frequency identification system