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Jacobson Pharma Corporation Limited

雅各臣科研製藥有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 2633

RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Jacobson Pharma Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Professor Lam Sing Kwong, Simon (“**Professor Lam**”), a non-executive director of the Company (“**Non-executive Director**”), has been re-designated as an independent non-executive director of the Company (“**Independent Non-executive Director**”) with effect from 1 November 2021. Professor Lam will remain as a member of the audit committee of the Board (“**Audit Committee**”) and the chairman of the risk management committee of the Board (“**Risk Management Committee**”).

Professor Lam, aged 62, was appointed as a Non-executive Director of the Company on 11 April 2016. On 1 August 2020, Professor Lam was appointed as a member of the Audit Committee and the chairman of Risk Management Committee. Professor Lam is mainly responsible for advising the Board on corporate strategies and governance development. Professor Lam is currently a professor of Management and Strategy at the Faculty of Business and Economics of the University of Hong Kong. Professor Lam obtained a doctorate degree in commerce from the Faculty of Economics and Commerce at the Australian National University in April 1996. Professor Lam has published a number of academic papers and case analyses on the topics of corporate strategy, organisation development and operations management. He has extensive experience in corporate management, strategic development of organisations and corporate finance. Professor Lam is currently an independent non-executive director of Overseas Chinese Town (Asia) Holdings Limited (stock code: 3366), Sinomax Group Limited (stock code: 1418) and Kwan On Holdings Limited (stock code: 1559). Wives of Professor Lam and Mr. Yim Chun Leung, an executive director of the Company, are sisters.

Since his appointment as a Non-executive Director on 11 April 2016, Professor Lam has not held any executive or management role in the Company or any of its subsidiaries, and at no time has he been employed by the Company or any of its subsidiaries. He has not been involved in and does not participate in any day-to-day operations of the Group beyond his attendance at and participation in board and committee meetings of the Group. Accordingly, the Board is satisfied and the Company has demonstrated to the satisfaction of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) that Professor Lam is independent for the purpose of his re-designation as an Independent Non-executive Director pursuant to Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The director’s fee payable by the Company to Professor Lam is governed by a letter of appointment under which Professor Lam is entitled to receive an annual aggregate fee of HK\$220,000 which is still in force until 29 August 2022, subject to the directors’ retirement and re-election requirements under the Articles of Association of the Company and the Corporate Governance Code set out in Appendix 14 to the Listing Rules.

As at the date of this announcement, Professor Lam does not have any other interest or short position in the shares, underlying shares or debentures of the Company or any other its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). Professor Lam does not have any relationship with any director, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company save an except that his wife is the elder sister of spouse of Mr. Yim Chun Leung, an executive director of the Company.

Save as disclosed above, there are no other matters concerning the re-designation of Professor Lam as Independent Non-executive Director that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

By order of the Board
Jacobson Pharma Corporation Limited
Yu Chun Kau
Company Secretary

Hong Kong, 1 November 2021

As at the date of this announcement, the Board comprises Mr. Sum Kwong Yip, Derek (also as Chairman and Chief Executive Officer), Mr. Yim Chun Leung and Ms. Pun Yue Wai as executive Directors; and Dr. Lam Kwing Tong, Alan, Mr. Young Chun Man, Kenneth, Professor Wong Chi Kei, Ian and Professor Lam Sing Kwong, Simon as independent non-executive Directors.