GOLDEN PONDER HOLDINGS LIMITED
金侖控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1783)

PROFIT ALERT
ESTIMATED REDUCTION IN LOSS

This announcement is made by Golden Ponder Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and the potential investors that, based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 (the "**Relevant Period**") and latest available financial information of the Group, it is expected that the net loss for the Relevant Period will decrease substantially by not less than 90% as compared to a net loss of approximately HK$6.0 million for the six months ended 30 September 2020.

The Board considers that the estimated reduction in loss for the Relevant Period is primarily attributable to the following factors:

– substantial increase in the revenue and the improvement in overall gross profit margin of the Group due to (a) revenue recognised from three sizeable projects for superstructure building works awarded in 2020 of which the construction works commenced by the year ended 31 March 2021 and were in full swing during the Relevant Period; and (b) the increase in value of variation orders from one project being approved.

As the Company is still in the process of finalizing the unaudited financial statements of the Group for the Relevant Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the current unaudited consolidated management accounts of the Group and all information currently available to the Board. Such information has neither been reviewed nor confirmed by the independent auditor of the Company or the audit committee of the Company and may be subject to further adjustment based on further updated information. Shareholders and potential investors are advised to refer to the unaudited interim results announcement of the Group for the Relevant Period, which is expected to be published by the end of November 2021.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Golden Ponder Holdings Limited
Chan Kam Tong
Chairman

Hong Kong, 1 November 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Chan Kam Tong and Mr. Chan Kam Ming, and the independent non-executive Directors of the Company are Mr. Hau Wing Shing Vincent, Mr. Szeto Cheong Mark and Mr. Wan Simon.