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Ajisen (China) Holdings Limited
味千(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 538)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Ajisen (China) Holdings Limited (the “**Company**”) hereby announces that the Company has granted share options under its share option scheme adopted on 13 July 2017, subject to acceptance of the grantees, details of which are set out below:

Date of grant:	1 November 2021 (the “ Date of Grant ”)
Exercise price of share options granted:	HK\$1.330 to subscribe for one ordinary share of HK\$0.10 each of the Company
Number of share options granted:	30,260,000 share options (each share option shall entitle the holder of the share option to subscribe for one share of the Company)
Closing price of the shares of the Company on the Date of Grant:	HK\$1.330
Average closing price of the shares of the Company for the five business days preceding the Date of Grant:	HK\$1.344
Validity Period of the share options:	1 November 2021 to 31 October 2031 (the “ Option Period ”)

None of the grantees is a director, chief executive or substantial shareholder of the Company.

The share options may be exercisable at any time during the Option Period, provided that the maximum number of share options which the grantee is entitled to exercise shall not exceed:

- (a) 20% of the total number of share options during the period from the expiry of the first anniversary of the Date of Grant to the date immediately before the secondary anniversary of the Date of Grant;
- (b) 20% of the total number of share options during the period from the second anniversary of the Date of Grant to the date immediately before the third anniversary of the Date of Grant;
- (c) 20% of the total number of share options during the period from the third anniversary of the Date of Grant to the date immediately before the fourth anniversary of the Date of Grant;
- (d) 20% of the total number of share options during the period from the fourth anniversary of the Date of Grant to the date immediately before the fifth anniversary of the Date of Grant; and
- (e) 20% of the total number of share options during the period from the fifth anniversary of the Date of Grant to the date immediately before the sixth anniversary of the Date of Grant,

save that any of the outstanding and unexercised share options at the end of each of the aforesaid vesting periods may be rolled over to the next vesting period and thereafter and be exercisable before the expiry of the Option Period.

By order of the Board
Ajisen (China) Holdings Limited
Poon Wai
Chairman

Hong Kong, 1 November 2021

As at the date of this announcement, the Board comprises Ms. Poon Wai Mr. Poon Ka Man, Jason and Ms. Minna Ng as executive directors; Mr. Katsuaki Shigemitsu as non-executive director; and Mr. Lo Peter, Mr. Jen Shek Voon and Mr. Wang Jincheng as independent non-executive directors.