

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**ASIA CASSAVA RESOURCES HOLDINGS LIMITED**

**亞洲木薯資源控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 841)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,  
MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND  
CHAIRMAN OF NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of Asia Cassava Resources Holdings Limited (the “**Company**”) hereby announces that Professor Fung Kwok Pui (“**Professor Fung**”) tendered resignation as an independent non-executive director, chairman of the nomination committee and member of the remuneration committee and the audit committee of the Company with effect from 1 November 2021 as he wishes to dedicate more time to his personal developments.

Professor Fung has confirmed that he has no disagreement with the Board of the Company and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Professor Fung for his contribution during his tenure of office.

In addition, the Board further announces that with effect from 1 November 2021:

- (i) Mr. Hong Sijie, one of the Company’s independent non-executive directors, be appointed as the Chairman of Nomination Committee; and
- (ii) Ms. Amporn Lohathanulert be appointed as an independent non-executive director, and the member of the remuneration committee, the audit committee and the nomination committee of the Company.

Biographical details of Ms. Amporn Lohathanulert are set out as follows:

Ms. Amporn Lohathanulert (“**Ms. Lohathanulert**”), aged 49, was graduated from the Ramkhambaeng University, Bangkok, Thailand and obtained Bachelor Degree in Mass Communication. Since 1992, she had served for one of leading insurance companies in Thailand as sales secretary or life insurance agent for 20 years, mainly responsible for providing health and financial advice to customers.

Saved as disclosed above, Ms. Lohathanulert did not hold any directorship in the last three years prior to the date of this announcement in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas. Ms. Lohathanulert does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Lohathanulert is not interested in or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There is no service contract between the Company and Ms. Lohathanulert. She has no fixed term of service with the Company but will be subject to retirement by rotation and re-election requirements at annual general meeting pursuant to the articles of association of the Company. Ms. Lohathanulert is entitled to a fixed annual emolument of HK\$158,400 with reference to her duties, responsibilities and performance and results of the Company, and shall be reviewed by the remuneration committee from time to time.

Save as disclosed above, there are no other matters in relation to the appointment of Ms. Lohathanulert that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Asia Cassava Resources Holdings Limited**  
**Chu Ming Chuan**  
*Chairman*

Hong Kong, 1 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Chu Ming Chuan, Ms. Liu Yuk Ming and Ms. Lam Ching Fun; the independent non-executive directors of the Company are Mr. Chui Chi Yun Robert, Mr. Hong Sijie and Ms. Amporn Lohathanulert.