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Cash Dividend Announcement for Equity Issuer

Issuer name	Modern Land (China) Co., Limited
Stock code	01107
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	WITHDRAWAL OF RECOMMENDATION FOR PAYMENT OF INTERIM DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2021
Announcement date	01 November 2021
Status	Withdrawal of proposed dividend
Reason for the update / change	In light of the unexpected liquidity issue faced by the Group, in order to preserve the cash resources of the Group for its operations and for better working capital management purposes, the Board has resolved to withdraw its recommendation for payment of the interim dividend for the six months ended 30 June 2021.

Information relating to the withdrawn dividend

Dividend type	Semi-annual dividend
Dividend nature	Ordinary
For the financial year / period end	30 June 2021
Dividend declared	HKD 0.0481 per share
Date of shareholders' approval	Not applicable

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.0481 per share
Exchange rate	HKD 1 : HKD 1
Ex-dividend date	18 October 2021
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	19 October 2021 16:30
Book close period	From 20 October 2021 to 22 October 2021
Record date	22 October 2021
Payment date	05 November 2021
Share registrar and its address	Tricor Investor Services Limited Level 54, Hopewell Centre Queen’s Road East Hong Kong Hong Kong

Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Not applicable
Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
The board of directors of the Issuer comprises ten Directors, namely executive directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive directors: Mr. Fan Qingguo, Mr. Chen Zhiwei and Mr. Zeng Qiang; and independent non-executive directors: Mr.Cui Jian, Mr. Hui Chun Ho, Eric, Mr. Gao Zhikai and Mr. Liu Jiaping.	