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中国优通控股  
China UT Holding

**CHINA U-TON FUTURE SPACE INDUSTRIAL GROUP HOLDINGS LTD.**  
**中國優通未來空間產業集團控股有限公司**

*(In Liquidation)*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6168)**

**QUARTERLY UPDATE ON RESUMPTION PROGRESS**

This announcement is made by China U-Ton Future Space Industrial Group Holdings Ltd. (In Liquidation) (the “**Company**”), together with its subsidiaries, (the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 5 May 2021, 20 May 2021, 29 June 2021, 8 July 2021, 4 August 2021 and 3 September 2021 (the “**Announcements**”) in relation to, among other, (i) Winding up by the court and suspension of trading; (ii) delay in publication of the 2020 Annual Results and dispatch of the 2020 Annual Report; (iii) adjournment of Board meeting; (iv) Appointment of Join and several liquidators; (v) Resumption Guidance; (vi) Quarterly update and (vii) delay in publication of the 2021 Interim Results and dispatch of the 2021 Interim Report. Capitalised terms herein shall bear the same meanings as defined in the Announcements, unless stated otherwise.

**BUSINESS OPERATION**

Following the Company was ordered to be wound up by the High Court of Hong Kong on 5 May 2021 in HCCW 57/2021 and the suspension of trading of shares of the Company on 5 May 2021, the Board still has effective control over the subsidiaries which are still in operations.

The Group retains the design, deployment and maintenance of optical fibers services (the “**Optical Fibers Services**”) and the environmentally intelligent technical products and services as the principal business activities of the Group. During 2021, the Group has set up a new Optical Fibers Services operation center in Thailand to serve customers located in Thailand.

The Board, after its assessment of the financial and operational position of the Group, has implemented a series of cost-cutting measures, including but not limited to, dismissal of redundancy. The Group will continue to look for opportunities to streamline its assets, business and corporate structure in order to raise working capital.

## **APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS OF THE COMPANY**

With effect date of 25 June 2021, Mr. Ho Man Kit and Ms. Kong Sze Man Simone of Maninvest Asia Limited, have been appointed as joint and several liquidators (the “**Liquidators**”) of the Company pursuant to an order dated 25 June 2021 made by the High Court (the “**Court Order**”)

As at the date of this announcement, the Liquidators had, among others, engaging with the significant creditors of the Company to understand the debt position of the Company, and requested for supporting documentations in respect of the debts of the Company and, if available, reviewed such documentations.

## **RESUMPTION GUIDANCE**

As disclosed in the announcement dated 8 July 2021, the Stock Exchange has issued certain Resumption Guidance to the Company. The Company will take appropriate steps to fully comply with the Resumption Guidance and the Listing Rules to the Stock Exchange’s satisfaction in order to have trading in the Company’s shares resumed.

The Board has been making upmost effort to improve the Group’s operating performance, entered into intentional cooperation agreements to secure the business opportunity in relation to the development of the principal business activity. As at the date of this announcement, a few binding agreements have already been entered into with customers in Thailand for the Optical Fibers Services.

Further announcement(s) will be made by the Company to update its shareholders and potential investors on any development in this regard, as and when appropriate, in according with the Listing Rules.

## **Outstanding financial results**

As disclosed in the announcements of the Company dated 20 May 2021 and 3 September 2021, the publication of the 2020 Annual Results and the 2021 Interim Results and the despatch of the 2020 Annual Report and the 2021 Interim Report were delayed, pending the completion of the audit of the financial statements of the Group for the year ended 31 December 2020 and the six months ended 30 June 2021, respectively. The finalisation and publication of the 2020 Annual Results and the 2021 Interim Results and the despatch of the 2020 Annual Report and the 2021 Interim Report continue to be delayed as additional time is required to complete the audit. The Company will make further announcement(s) to update the Shareholders and potential investors on the date of publication of the 2020 Annual Results and the 2021 Interim Results and the date of despatch of the 2020 Annual Report and the 2021 Interim Report.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 3:00 p.m. on Wednesday, 5 May 2021 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

**Shareholders and potential investors are advised to exercise caution when dealing with the Shares of the Company.**

**Mr. Ho Man Kit**  
Joint and Several Liquidator of  
**CHINA U-TON FUTURE SPACE**  
**INDUSTRIAL GROUP HOLDINGS LTD.**

Hong Kong, 4 November 2021

*According to the information available from the previous announcements made by the Company, the executive directors of the Company are Mr. Jiang Changqing, Mr. Zhao Feng, Ms. Ji Huifang, Ms. Liu Jianzhou, Mr. Chen Qizheng and Mr. Liu Zhen; the non-executive director is Mr. Ge Lingyue; the independent non-executive directors are Mr. Wang Haiyu, and Ms. Wu Hanpu.*

*The affairs, business and property of the Company in Hong Kong are being managed by Mr. Ho Man Kit and Ms. Kong Sze Man Simone, the joint and several liquidator, who act as the agent of the Company only and without personal liability.*

*Website: [www.chinauton.com.hk](http://www.chinauton.com.hk)*