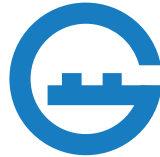


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秦 皇 島 港 股 份 有 限 公 司
QINHUANGDAO PORT CO., LTD.*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3369)

**FURTHER ANNOUNCEMENT ON THE NEW LEASE FRAMEWORK
AGREEMENT**

Reference is made to the announcement of Qinhuangdao Port Co., Ltd.* (the “**Company**”) dated 28 October 2021 (the “**Announcement**”) in relation to the renewal of continuing connected transactions and major transaction. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company hereby supplements further information and confirmation in relation to certain details of the New Lease Framework Agreement as follows:

1. In relation to the annual cap for rental for each of the three years ending 31 December 2024 under the New Lease Framework Agreement as stated under the paragraph headed “Annual rental and its basis of determination” on page 12 of the Announcement, the Company hereby clarifies that the annual cap for rental for each of the three years ending 31 December 2024 under the New Lease Framework Agreement is RMB133,753,000, instead of RMB13,375,300.
2. In relation to the “adjustment of the lease area” as stated in item (2) under the paragraph headed “Annual rental and its basis of determination” on page 12 of the Announcement, the Company hereby supplements that the “adjustment of the lease area” mainly refers to the potential increase in area of land which may be required to be leased by the Company for its operation needs and development in the next three years.
3. With respect to the determination of the annual cap for rental under the New Lease Framework Agreement, based on the operation and planning needs of the Company, the term of execution agreements under the New Lease Framework Agreement shall not exceed one year. Accordingly, the annual caps for rental are calculated and determined based on the actual rental to be paid.

As stated in the Announcement, the applicable percentage ratio of annual cap for rental under the New Lease Framework Agreement exceeds 0.1% but is less than 5% and therefore such transactions as contemplated under the New Lease Framework Agreement are subject to the reporting, annual review and announcement requirements but are exempt from Independent Shareholders’ approval requirements under Chapter 14A of the Listing Rules.

Saved as disclosed above, other information and contents set out in the Announcement remain unchanged.

By order of the Board
Qinhuangdao Port Co., Ltd.*
CAO Ziyu
Chairman

Qinhuangdao, Hebei Province, the PRC
4 November 2021

As at the date of this announcement, the executive directors of the Company are CAO Ziyu, YANG Wensheng and MA Xiping; the non-executive directors of the Company are LIU Guanghai, LI Jianping and XIAO Xiang; and the independent non-executive directors of the Company are ZANG Xiuqing, HOU Shujun, CHEN Ruihua and XIAO Zuhe.

* *For identification purpose only*