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**A & S Group (Holdings) Limited**  
**亞洲實業集團(控股)有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1737)**

**POSITIVE PROFIT ALERT**

This announcement is made by A & S Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 and other information currently available to the Board, the Group is expected to record a net profit attributable to owners of the Company ranging from approximately HK\$18 million to HK\$25 million for the six months ended 30 September 2021 as compared with a net profit attributable to owners of the Company of approximately HK\$13.1 million for the six months ended 30 September 2020.

The Board considers that the aforesaid increase in profit position was mainly attributable to (i) government regulation, all cargoes are subject to 100% security screening prior to being loaded on to a commercial aircraft according to Regulated Air Cargo Screening Facilities Scheme launched by the Civil Aviation Department for facilitating the establishment and operation of air cargo screening facilities at off-airport locations; (ii) increase in orders from a new sizeable customer since June 2020 and (iii) an increasing demand for the Group’s services from its existing customers.

The Company is still in the process of finalising the Group’s interim results for the six months ended 30 September 2021. The information contained in this announcement is only based on the Board’s preliminary assessment with reference to the Group’s latest unaudited consolidated management accounts for the six months ended 30 September 2021 and other information currently available to the Board, which have not yet been audited by the auditors of the Company, nor reviewed by the audit committee of the Company. The unaudited consolidated interim results of the Group for the six months ended 30 September 2021 may be subject to further adjustment(s) and may differ from the information contained in this announcement. Further details of the Group’s financial information will be published in the Company’s interim results announcement for the six months ended 30 September 2021, which is expected to be published before the end of November 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**A & S Group (Holdings) Limited**  
**Law Kwok Leung Alex**  
*Chairman and Executive Director*

Hong Kong, 4 November 2021

*As at the date of this announcement, the Board comprises Mr. Law Kwok Leung Alex, Mr. Law Kwok Ho Simon and Mr. Chiu Tat Ting Albert as executive Directors; and Mr. Ho Chun Chung Patrick, Mr. Iu Tak Meng Teddy and Mr. Kwan Ngai Kit as independent non-executive Directors.*