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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

PROFIT WARNING

This announcement is made by Silver Base Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 and the information currently available to the Board, it is expected that the Group shall record a loss of not less than HK\$170.0 million for the six months ended 30 September 2021 as compared to the profit of approximately HK\$91.4 million for the six months ended 30 September 2020.

The Board considers that the loss-making position for the six months ended 30 September 2021 was mainly attributable to (i) drop in the revenue generated from both international market and PRC market arising from limited supply of baijiu products; (ii) changes in the fair value of financial assets at fair value through profit or loss; and (iii) the adverse impact brought by COVID-19 on its business.

The Company is in the process of finalising the interim results of the Group for the six months ended 30 September 2021 and the information contained in this announcement is based on the preliminary assessment made by the Board with reference to the latest information currently available and the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021, which have not been approved by the audit committee of the Board nor reviewed or confirmed by the external auditors. The actual results of the Group for the six months ended 30 September 2021 may be different from what has been disclosed in this announcement.

Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Group for the six months ended 30 September 2021, which is expected to be announced in November 2021.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Silver Base Group Holdings Limited
Liang Guoxing
Chairman

Hong Kong, 5 November 2021

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Mr. Liang Kunwei as executive Directors; Mr. Wu Jie Si as non-executive Director; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Tam Kim Fung as independent non-executive Directors.