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BEAUTIFUL CHINA HOLDINGS COMPANY LIMITED

美麗中國控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 706)

ANNOUNCEMENT REGARDING INFORMATION OF A DIRECTOR

This announcement is made by Beautiful China Holdings Company Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on Main Board of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company was informed by Mr. Sze Wai, Marco (“**Mr. Sze**”), the chairman of the Board and an executive director of the Company, that he is subject to an unsatisfied judgement made in favour of Quick Run Limited concerning the judgement under High Court Action No. 451 of 2019 which was entered against Mr. Sze for payment of the sum of HK\$765,000,000 plus interest and costs in respect of his liabilities in providing a guarantee for the indebtedness of Leading Value Industrial Limited, which is an investment holding company wholly-owned by Mr. Sze. Based on information currently available to the Company, it is currently assessed that the above judgement against Mr. Sze will not have material adverse effect on the daily operation of the Company. The Company will make further announcement to inform the shareholders and potential investors of the development, if any, of the enforcement of such judgement.

By the order of the Board
Beautiful China Holdings Company Limited
Sze Wai, Marco
Chairman

Hong Kong, 5 November 2021

As at the date of this announcement, the Board comprises Mr. Sze Wai Marco, Mr. Zhou Wei Feng and Mr. Tan Shu Jiang as executive Directors and Mr. Chong Yiu Kan, Sherman, Mr. Xie Jun and Mr. Liu Liyang as independent non-executive Directors.