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eprint GROUP LIMITED

eprint 集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1884)

ANNOUNCEMENT IN RELATION TO SHARE PURCHASE AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of eprint Group Limited (the “**Company**”) is pleased to announce that on 5 November 2021, E-BOSS CO. LIMITED (the “**Purchaser**”), an indirect wholly-owned subsidiary of the Company, entered into a share purchase agreement (the “**Share Purchase Agreement**”) with Mr. Yip Hin Lun (the “**Vendor**”), pursuant to which the Vendor agreed to sell and the Purchaser agreed to purchase 3,150,000 issued ordinary shares in the share capital of Sakura Japan Property (Hong Kong) Limited (the “**Target Company**”), a limited liability company incorporated in Hong Kong, presently legally and beneficiary held by the Vendor (the “**Sale Shares**”), representing 42% of the existing issued shares of the Target Company, at a total consideration of HK\$6,300,000 (the “**Acquisition**”).

The Vendor is a Hong Kong citizen and a businessman. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Vendor is a third party independent of and not connected (as defined under the the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited) with the Company and its connected person(s) (“**Independent Third Party**”).

As at the date of this announcement, the total number of issued shares of the Target Company is 7,500,000 shares. The Target Company is owned as to 42% by the Vendor, 20% by the Purchaser and 38% by Ms. Cheung Ming Chu, who is an Independent Third Party. Upon completion the Acquisition, the Target Company will become a 62% owned subsidiary of the Purchaser. Accordingly, the financial results of the Target Company will be consolidated into the consolidated financial statements of the Company and its subsidiaries (the “**Group**”). The remaining 38% will be owned by Ms. Cheung Ming Chu.

The Target Company is a company incorporated in Hong Kong with limited liability, which is engaged in the provision of property agency services.

The Directors are of the view that the Acquisition will provide an opportunity for the Group to expand its business segment to property agency services so as to further enhance the Group's performance by exploring different sources of revenue.

The Acquisition does not constitute any notifiable transaction of the Company under Chapter 14 of the Listing Rules. The publication of this announcement is merely to provide shareholders update on the business development of the Group.

By Order of the Board
eprint Group Limited
She Siu Kee William
Chairman

Hong Kong, 5 November 2021

As at the date of this announcement, the executive Directors are Mr. She Siu Kee William and Mr. Chong Cheuk Ki; the non-executive Director is Mr. Leung Wai Ming; and the independent non-executive Directors are Mr. Poon Chun Wai, Mr. Fu Chung and Mr. Ma Siu Kit.