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National Investments
National Investments Fund Limited
國盛投資基金有限公司

(In Liquidation)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1227)

QUARTERLY UPDATE ON RECENT DEVELOPMENT OF THE COMPANY

This announcement is made by National Investments Fund Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 10 March 2021, 11 March 2021, 9 April 2021, 13 April 2021, 7 May 2021 and 6 August 2021 (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

UPDATE ON RESUMPTION PROGRESS

The Liquidators were approached by some potential investors who have shown interest in the restructuring of the Company. As at the date of this announcement, the Liquidators are still under discussions with these potential investors. No definitive agreement or legal binding document has been entered into in this regard. Further announcements will be made by the Company in respect of the resumption plan as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 11:20 a.m. on 8 February 2021, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

The Company will make further announcements as and when appropriate.

If the shareholders of the Company have any query about the implications of the continued suspension of the trading, they should obtain appropriate professional advice.

For and on behalf of
National Investments Fund Limited
(In Liquidation)
Man Chun So
Yat Kit Jong
Joint and Several Liquidators
acting as agents without personal liabilities

Hong Kong, 5 November 2021

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the Board of the Company comprises an executive Director, namely Mr. Chan Cheong Yee; three non-executive Directors, namely Mr. Wang Ning (Chairman), Ms. Xie Xiangrong and Mr. Huang Hu; and three independent non-executive Directors, namely Mr. Li Li, Mr. Liao Kai and Ms. Wu Xiaoxia.