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## **Greenway Mining Group Limited**

**信盛礦業集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2133)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This voluntary announcement is made by Greenway Mining Group Limited (the “**Company**”).

Due to the recent continuing worsening of the COVID-19 pandemic in Myanmar, the cumulative number of confirmed cases has increased to not less than approximately 500,000 and is expected to be further increased. The local government authorities have imposed stringent preventive measures throughout the region, including but not limited to, the temporary closure of the Ruili and Wan Ding entry ports (the “**Port Closure**”). Accordingly, the Company has suspended the exportation of concentrates from Myanmar to China. The Company anticipates that the Port Closure will have an adverse impact on the Company’s sales and cash flow until the resumption of exportation of concentrates from Myanmar to China.

In order to minimize the adverse impacts brought by the Port Closure towards the Company's financial and reserve working capital, the management of the Company has decided to adjust its business strategy, endeavour to minimize its scale of operation and reduce the operating costs of its various points in Myanmar until the ports are reopened. As of the date of this announcement, the Company has in existing approximately 2,000 tonnes concentrate, which is waiting for the port reopening.

The Company is currently encountering unprecedented difficulties but will nevertheless continue to closely monitor the development of the COVID-19 pandemic, the ports clearance status and the impact on the Company's business and finances. The Company will publish further announcement(s) if there is any additional information warranting disclosure in accordance with the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Greenway Mining Group Limited**  
**Lei Dejun**  
*Executive Director*

Hong Kong, 7 November 2021

*As at the date of this announcement, the Board comprises Mr. Lei Dejun as executive director; Mr. Pan Junhong, Mr. Yin Bo, Mr. Chan Suk Ching and Mr. Zhang Yonghua as non-executive directors; and Mr. Ma Shirong, Mr. Chi Hongji and Mr. Dong Tao as independent non- executive directors.*

*\*For identification purpose only*