

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

GRANT(S) OF AWARD SHARES PURSUANT TO SHARE AWARD SCHEME

The board of directors (“**Director(s)**”) of Shangri-La Asia Limited (“**Company**”) hereby announces that award share(s) (“**Award Share(s)**”) of ordinary shares of HK\$1.00 each (“**Share(s)**”) in the Company were granted under and pursuant to the Company’s share award scheme. Summary of the grant(s) is as follows:

<u>Date of grant:</u>	<u>15 October 2021</u>
Grantee(s):	1 executive (non Director)
Number of Award Shares granted:	80,000 Shares
Consideration per Award Share:	Nil
Closing price of Shares on grant date:	HK\$6.35 per Share
Vesting:	15 October 2021
Maximum deliverable Award Shares:	80,000 Shares
<u>Date of grant:</u>	<u>15 October 2021</u>
Grantee(s):	5 executives (non Directors)
Number of Award Shares granted:	268,000 Shares
Consideration per Award Share:	Nil
Closing price of Shares on grant date:	HK\$6.35 per Share

Vesting:	<u>Vesting date</u>	<u>Portion</u>	<u>Number of Shares</u>
	15 October 2022	32.84%	88,000
	15 October 2023	32.84%	88,000
	15 October 2024	34.32%	92,000
		100.00%	268,000

Maximum deliverable Award Shares: **268,000 Shares**

Summary information of Award Shares up to the date of this announcement

Maximum deliverable Award Shares under grant(s) as announced herein:	348,000
Maximum deliverable Award Shares under grant(s) previously announced (net of those forfeited or not became vested before the previous announcement (if any)):	12,103,487
Deliverable Award Shares forfeited or not becoming vested after the previous announcement:	(1,014,955)
Delivered and deliverable Award Shares (net of those forfeited or not becoming vested):	11,436,532
Percentage to number of Shares currently in issue:	0.32%

The Award Shares granted will be satisfied by existing Shares purchased from the market.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 8 November 2021

As at the date hereof, the directors of the Company are:

Executive director(s)

Ms KUOK Hui Kwong (Chairman)

Mr LIM Beng Chee (Group CEO)

Independent non-executive director(s)

Professor LI Kwok Cheung Arthur

Mr YAP Chee Keong

Mr LI Xiaodong Forrest

Mr ZHUANG Chenchao

Ms KHOO Shulamite N K